

Report

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Report to:	Enterprise Resources Committee
Date of Meeting:	2 February 2011
Report by:	Chief Executive Executive Director (Enterprise Resources)

Subject:	Enterprise Resources - Capital Budget Monitoring 2010/2011
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1. Purpose of Report

1.1. The purpose of the report is to:-

- ♦ provide information on the progress of the capital programme for Enterprise Resources for the period 1 April 2010 to 23 December 2010.

2. Recommendation(s)

2.1. The Committee is asked to approve the following recommendation(s):-

- (1) that the Enterprise Resources capital programme of £27.440 million, and expenditure to date of £15.757 million be noted.

3. Background

3.1. This is the third capital monitoring report presented to the Enterprise Resources Committee for the financial year 2010/2011. Further reports will follow throughout the financial year.

3.2. The report details the financial position for Enterprise Resources in Appendix A.

4. Employee Implications

4.1. None

5. Financial Implications

5.1. The total capital programme for Enterprise Resources for 2010/2011 is £27.440 million. Anticipated spend to date was £17.416 million with £15.757 million of expenditure being incurred (57.42% of full budget). This represents a position of £1.659 million behind profile. This time last year £18.035 million was spent (58.51%).

6. Other Implications

6.1. The main risk associated with the Council's Capital Programme is failure to manage the projects resulting in a significant overspend. The risk has been assessed as low given the detailed project management plans prepared and monitored for each project. The risk of an overspend is managed through 4 weekly Investment Management Meetings.

7. Equality Impact Assessment and Consultation Arrangements

- 7.1. This report does not introduce a new policy, function or strategy or recommend a change to an existing policy, function or strategy and therefore no impact assessment is required.
- 7.2. There is also no requirement to undertake any consultation in terms of the information contained in the report.

Archie Strang
Chief Executive

Colin McDowall
Executive Director (Enterprise Resources)

10 January 2011

Link(s) to Council Values/Improvement Themes/Objectives

- ♦ **Value:** Accountable, Effective and Efficient

Previous References

- ♦ Enterprise Resource Committee, 10 November 2010

List of Background Papers

- ♦ Financial ledger to 23 December 2010

Contact for Further Information

If you would like to inspect the background papers or want further information, please contact:-

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**South Lanarkshire Council
Capital Expenditure 2010-2011
Enterprise Resources Programme
For Period 1 April 2010 – 23 December 2010**

<u>Enterprise Resources</u>	Budget £000	Budget b/f £000	Total Original Budget £000	Budget Adjustments £000	Slippage £000	Total Budget £000	Budget to Date £000	Actual Expenditure £000
Roads	5,344	11,948	17,292	(136)	(571)	16,585	12,044	11,966
Planning and Building Control	100	261	361	129	(270)	220	175	114
Regeneration	1,081	4,937	6,018	5,586	(1,069)	10,535	5,097	3,607
FSF	0	0	0	100	0	100	100	70
TOTAL	6,525	17,146	23,671	5,679	(1,910)	27,440	17,416	15,757