

Appendix 2

Table 1 Reconciliation of Monitoring Position to Annual Accounts	Actual to 31/03/21 (Exec Com, 23 June '21)	Move Corporate Items	Remove Transfers from Reserves	Revised General Fund Position per EFA	Add: HRA Position	Total EFA per Annual Accounts	Statutory Accounting Adjustment	CIES Figure per Annual Accounts
	£m	£m	£m	£m	£m	£m	£m	£m
	Col 1	Col 2	Col 3	Col 4	Col 5	Col 6	Col 7	Col 8
Community and Enterprise Resources	116.749	-	-	116.749	-	116.749	25.336	
Education Resources	343.155	-	-	343.155	-	343.155	(13.110)	
Finance and Corporate Resources	38.273	(2.422)	-	35.851	-	35.851	5.993	
Housing Revenue Account	0.000	-	-	0.000	(2.569)	(2.569)	(3.425)	
Housing and Technical Resources	22.253	-	-	22.253	-	22.253	6.385	
Social Work Resources	173.119	-	-	173.119	-	173.119	13.769	
Joint Boards	1.966	-	-	1.966	-	1.966	-	
Corporate Items	0.000	3.476	-	3.476	-	3.476	(0.324)	
Corporate and Democratic Core - HRA	0.000	-	-	0.000	-	0.000	0.108	
Non Distributed Costs - HRA	0.000	-	-	0.000	-	0.000	-	
Total Resources	695.515	1.054	-	696.569	(2.569)	694.000	34.732	728.732
CFCR	3.355	-	1.379	4.734	-	4.734		
Loan Charges	37.808	-	-	37.808	-	37.808		
Corporate Items	1.054	(1.054)	-	0.000	-	0.000		
Council Tax	(139.757)	-	-	(139.757)	-	(139.757)		
General Revenue Grant	(346.438)	(60.695)	-	(407.133)	-	(407.133)		
General Revenue Grant - COVID	(60.695)	60.695	-	0.000	-	0.000		
Non Domestic Rates	(226.179)	-	-	(226.179)	-	(226.179)		
Transfer from Reserves	(36.316)	-	36.316	0.000	-	0.000		
Other Income and Expenditure	(767.168)	(1.054)	37.695	(730.527)	-	(730.527)	(51.948)	(782.475)
(Surplus)/Deficit on Provision of Services	(71.653)	-	37.695	(33.958)	(2.569)	(36.527)	(17.216)	(53.743)

Annual Accounts: Restatement of Monitoring Figures Reported

This Appendix reconciles the monitoring figures reported to the Council's Executive Committee (23 June 2021) to the figures in the Council's Annual Accounts (in the Expenditure and Funding Analysis Statement and the Comprehensive Income and Expenditure Account). This is detailed below:

- The starting point for the Expenditure and Funding Analysis (col 1) is the year-end outturn position shown in Appendix 1 of the report to Executive Committee, 23 June 2021), and is the monitoring surplus of £71.653 million. An adjustment is made to move the Corporate Items from the Other Income and Expenditure to the Resources in Appendix 8 (col 2). This is where they are shown in the Annual Accounts.
- Appendix 2 (col 3) then takes this monitoring surplus of £71.653 million, and removes the Transfers from Reserves totalling £37.695 million, as the accounting requirements require us to remove both Transfers To and Transfers From Reserves, from these reported Committee figures.
- The table in Appendix 2 then adds the HRA outturn position (col 5) to give the Council's total position: a surplus on provision of services of £36.527 million. This represents the Council's outturn position (General Fund plus HRA) on an accounting basis before Transfers To / Transfers From Reserves and is the position shown in the Expenditure and Funding Analysis (col 6).
- Finally, the Expenditure and Funding Analysis position (col 7) is adjusted by adding the technical accounting transactions, including depreciation and pension accounting entries, which are outwith the normal Council monitoring process, to arrive at the figures in the Comprehensive Income and Expenditure Statement of a surplus of £53.743 million, before the entries to reverse out the accounting transactions and to add in transfers to and from reserves. These transactions are for accounting purposes and reflect the Council spend in line with accounting guidance. They do not change the final outturn position of the Council and have no impact on the actual position of the Council and the funds available.
- As detailed in above, the Expenditure and Funding Analysis shows the movement on the General Fund Reserve and HRA Reserve before any transfers to/from other reserves. These transfers relate to transfers from Other Reserves including the Repairs and Renewals Fund (including Winter Maintenance), the Insurance Fund and the IT Development Fund (Capital

Fund) to offset expenditure and commitments that have been charged to the Revenue Budget but where the funding to pay for these commitments sits in another Reserve and are shown in Table 3 below.

- These transfers need to be taken into account to arrive at the total movement in the General Fund Reserve and HRA Reserve included in the Balance Sheet (Table 2 below). Table 2 below shows that when these transfers totalling £2.374 million are taken into account, the total General Fund and HRA position for the year is an increase of £38.901 million. This increase takes account of the final year end position of breakeven as well as all transfers to and from all reserves, including those above.

Table 2 - Total Movement in General Fund Reserve and HRA Reserve	General Fund £m	HRA £m	Total £m
Closing General Fund and HRA Balance	(75.579)	(9.713)	(85.292)
(Surplus) /Deficit on General Fund per EFA	(33.958)	(2.569)	(36.527)
Transfer to/from Other Reserves (see Table 3)	(1.872)	(0.502)	(2.374)
Total Movement in Year	(35.830)	(3.071)	(38.901)
Closing General Fund and HRA Balance	(111.409)	(12.784)	(124.193)

Table 3 - Transfers to/from Other Reserves	General Fund £m
Repairs and Renewals (including Winter Maintenance)	1.566
Insurance Fund	0.251
Capital Fund (including IT Development Fund, Central Energy Efficiency Fund, Education Capital Items Replacement)	(3.900)
Capital Receipts Reserve	(0.291)
Housing Revenue Account	0.502
Total Transfers to/from Other Reserves	(1.872)