



Report

Report to:	Financial Resources Scrutiny Forum
Date of Meeting:	8 August 2019
Report by:	Executive Director (Finance and Corporate Resources)

Subject:	Capital Budget Monitoring 2019/2020 - Housing Capital Programme
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1. Purpose of Report

1.1. The purpose of the report is to:-

- ♦ update members of the Financial Resources Scrutiny Forum of progress on the Council's Housing Capital Programme for the period covering 1 April 2019 to 24 May 2019.

2. Recommendation(s)

2.1. The Forum is asked to approve the following recommendation:-

- (1) that the physical and financial progress of the Housing Capital Programme be noted.

3. Background

- 3.1. The Capital reports attached provide detail on the position as at 24 May 2019 from both a financial and physical perspective.
- 3.2. Appendix A shows the financial position of the Housing Capital Programme, with the physical progress detailed in Appendix B.

4. Employee Implications

4.1. None

5. Update to 2019/20 Programme

- 5.1. The Executive Committee approved a total Housing Capital Programme budget for 2019/20 of £61.945million on 20 February 2019.
- 5.2. As reported at the Executive Committee (26 June 2019), there is a negative carry forward of £0.110million from 2018/19, which will reduce the 2019/20 programme. The base budget for 2019/20 therefore totals £61.835million and this is the base budget for the year, as detailed at Appendix A.

6. Financial Implications

- 6.1. Section 5.4 above shows the base budget for the financial year as £61.835 million.
- 6.2. Appendix A also shows the position on the Housing Programme as at 24 May 2019. Budget for the period is £3.497 million with spend of £3.497 million (5.66%). This represents a breakeven position.

- 6.3. Programmed funding for the year totals £61.835 million. As at 24 May 2019, actual funding of £3.497 million has been received.

7. Other Implications

- 7.1. The main risk associated with the Council's Capital Programme is an overspend. The risk has been assessed as low given the detailed project management plans prepared and monitored for each project. The risk of overspend is managed through four weekly Investment management meetings.
- 7.2. There are no implications for sustainability in terms of the information contained in this report.

8. Equality Impact Assessment and Consultation Arrangements

- 8.1. This report does not introduce a new policy, function or strategy or recommend a change to existing policy, function or strategy and therefore no impact assessment is required.
- 8.2. There was also no requirement to undertake any consultation in terms of the information contained in this report.

Paul Manning

Executive Director (Finance and Corporate Resources)

16 July 2019

Link(s) to Council Values/Ambitions/Objectives

- ◆ Accountable, Effective and Efficient and Transparent

Previous References

- ◆ Executive Committee, 29 May 2019
- ◆ Executive Committee, 26 June 2019

List of Background Papers

- ◆ Capital Ledger prints to 24 May 2019

Contact for Further Information

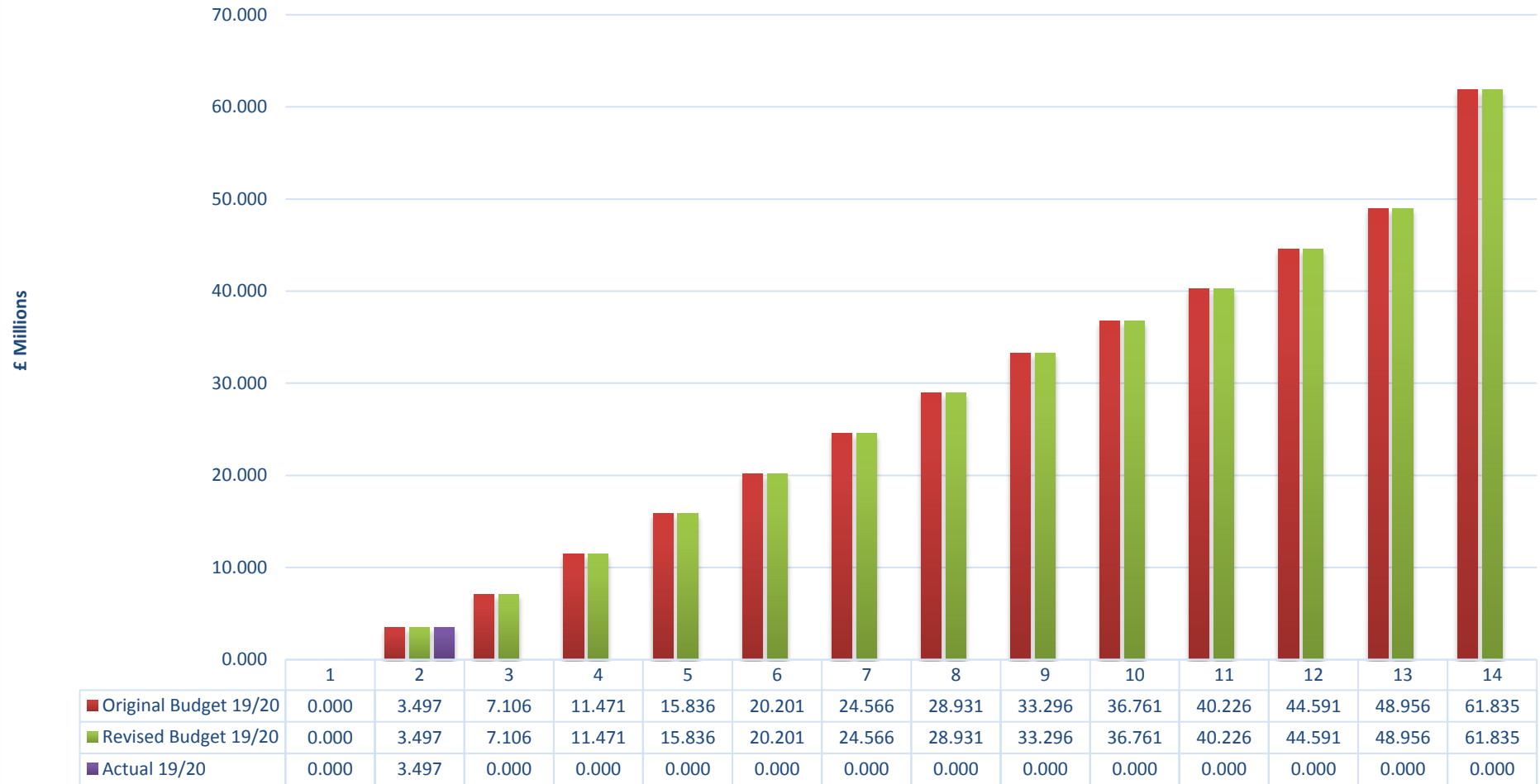
If you would like to inspect the background papers or want further information, please contact:-
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SOUTH LANARKSHIRE COUNCIL
CAPITAL EXPENDITURE 2019/20
HOUSING PROGRAMME
FOR PERIOD 1 APRIL 2019 TO 24 MAY 2019

Appendix A

	<u>2019/20</u> <u>Annual</u> <u>Budget</u> <u>£m</u>	<u>2019/20</u> <u>Budget to</u> <u>24/05/19</u> <u>£m</u>	<u>2019/20</u> <u>Actual to</u> <u>24/05/19</u> <u>£m</u>
Expenditure			
2019/20 Budget incl carry forward from 2018/19	61.835	3.497	3.497
Income	<u>2019/20</u> <u>Annual</u> <u>Budget</u> <u>£m</u>		<u>2019/20</u> <u>Actual to</u> <u>24/05/19</u> <u>£m</u>
Capital Funded from Current Revenue	20.589		3.497
Prudential Borrowing	28.715		0.000
Specific Grant			
- Scottish Government – New Council House	10.611		0.000
- Scottish Government – Open Market Purchase Scheme	1.800		0.000
- Scottish Government – Mortgage to Rent	0.120		0.000
	61.835		3.497

HRA Capital Expenditure Profile Graph 19/20



HOUSING CAPITAL PROGRAMME 2019/20

EXECUTIVE SUMMARY

PERIOD ENDED 24 MAY 2019

Expenditure Periods

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