

Report

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Report to:	Financial Resources Scrutiny Forum
Date of Meeting:	23 August 2018
Report by:	Executive Director (Finance and Corporate Resources)

Subject:	2017/2018 Recurring Variances and 2018/2019 Outlook
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1. Purpose of Report

1.1. The purpose of the report is to:-

- ◆ advise on the recurring variances experienced in 2017/2018 and report on their outlook for 2018/2019.

2. Recommendation(s)

2.1. The Forum is asked to approve the following recommendation(s):

- (1) that the outlook for 2018/2019, in terms of recurring budget variances experienced in 2017/2018, be noted.

3. Background

- 3.1. As part of the regular reports provided to the Financial Resources Scrutiny Forum, detail is provided on the trends in expenditure/income across the year and also any resultant variance. In addition, these variances are highlighted in an accompanying narrative paper which explains to members the reason for the variance.
- 3.2. On an annual basis, any recurring variance from the preceding year is highlighted to members along with the outlook on that particular budget line for the year ahead. This should provide members with a rolling picture on the Council's detailed budgets.

4. 2017/2018 Issues and Outlook for 2018/2019

- 4.1. The 2017/2018 recurring budget variances have been reviewed and a list is included in Appendix A on a Resource by Resources basis.
- 4.2. In addition, alongside the 2017/2018 recurring variances, the respective Resources have provided the Forum with an update on the outlook for that issue as anticipated in 2019/2019.

5. Employee Implications

5.1. None.

6. Financial Implications

6.1. None.

7. Other Implications

7.1. No financial data is included in the report. However, Appendix A attached details recurring variances from 2017/2018 and the outlook for 2018/2019.

8. Equality Impact Assessment and Consultation Arrangements

- 8.1. This report does not introduce a new policy, function or strategy or recommend a change to an existing policy, function or strategy and therefore no impact assessment is required.
- 8.2. There is also no requirement to undertake any consultation in terms of the information contained in the report.

Paul Manning

Executive Director (Finance and Corporate Resources)

15 August 2018

Link(s) to Council Values/Ambitions/Objectives:

- ◆ Accountable, Effective, Transparent and Efficient

Previous References

- ◆ None.

List of Background Papers

- ◆ None

Contact for Further Information

If you would like to inspect the background papers or want further information, please contact:-

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