

Report

Report to:	Housing and Technical Resources Committee
Date of Meeting:	8 December 2021
Report by:	Executive Director (Finance and Corporate Resources) Executive Director (Housing and Technical Resources)

Subject:	Capital Budget Monitoring 2021/2022 - Housing and Technical Resources (Housing Revenue Account)
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1. Purpose of Report

1.1. The purpose of the report is to:-

- ◆ provide information on the progress of the capital programme for Housing and Technical Resources (HRA) for the period 1 April 2021 to 8 October 2021

2. Recommendation(s)

2.1. The Committee is asked to approve the following recommendation(s):-

- (1) that the revised Housing and Technical Resources (HRA) capital programme of £79.640 million and expenditure to 8 October 2021 of £37.4631 million be noted.

3. Background

- 3.1. This is the third capital monitoring report presented to the Housing and Technical Resources Committee for the financial year 2021/2022.
- 3.2. As noted in the report to the Committee on 29 September 2021, the budget for the revised programme for Housing & Technical Resources is £79.640 million.
- 3.3. The report details the financial position for Housing and Technical Resources (HRA) on Appendix A.

4. Employee Implications

4.1. There are no employee implications contained within this report.

5. Financial Implications

- 5.1. The Housing Capital Programme for 2021/2022 totals £79.640 million and is detailed along with the funding sources at Appendix A to this report.
- 5.2. The actual spend to 8 October 2021 is £37.431m. In addition to the planned works, there will be higher costs incurred reflecting the overheads from Property Services which will require to be recovered. For HRA capital this is estimated at around £4.164m to the current period. This is included in actual spend of £37.431m.

6. Climate Change, Sustainability and Environmental Implications

6.1. There are no implications for climate change, sustainability or the environment in terms of the information contained in this report.

7. Other Implications

- 7.1. The main risk associated with the Council's Capital Programme is that there is an overspend. The risk has been assessed as low given the detailed project management plans prepared and monitored for each project. The risk of overspend is managed through four weekly Investment Management meetings.

8. Equality Impact Assessment and Consultation Arrangements

- 8.1. This report does not introduce a new policy, function or strategy or recommend a change to existing policy, function or strategy and therefore, no impact assessment is required.
- 8.2. There was also no requirement to undertake any consultation in terms of the information contained in this report.

Paul Manning

Executive Director (Finance and Corporate Resources)

Daniel Lowe

Executive Director (Housing and Technical Resources)

1 November 2021

Link(s) to Council Values/Ambitions/Objectives

- Accountable, Effective, Efficient and Transparent

Previous References

- Executive Committee, 23 June 2021
- Executive Committee, 22 September 2021
- Executive Committee, 1 December 2021
- Housing and Technical Resources Committee, 17 February 2021
- Housing and Technical Resources Committee, 5 May 2021
- Housing and Technical Resources Committee, 30 June 2021
- Housing and Technical Resources Committee, 29 September 2021

List of Background Papers

- Financial ledger to 8 October 2021

Contact for Further Information

If you would like to inspect the background papers or want further information, please contact:-

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South Lanarkshire Council
Housing Capital Programme 2021/22
As at 8 October 2021

Appendix A

	£m	£m
Anticipated Capital Expenditure 2021/22		79.640
Estimated Financing Position 2021/22		
Capital Receipts – Land Sales	0.000	
Capital Financed From Current Revenue	19.637	
Prudential Borrowing	50.532	
Specific Grant – Scottish Government New Council Houses	7.191	
Specific Grant – Scottish Government Buy Backs	2.160	
Specific Grant – Scottish Government Mortgage to Rent	0.120	
Other Income	0.000	
		<u>79.640</u>
Actual Expenditure to 8 October 2021		37.431
Actual Financing Position to 8 October 2021		
Capital Receipts – Land Sales	0.000	
Capital Financed From Current Revenue	19.637	
Prudential Borrowing	16.106	
Specific Grant – Scottish Government New Council Houses	1.688	
Specific Grant – Scottish Government Buy Backs	0.000	
Specific Grant – Scottish Government Mortgage to Rent	0.000	
Other Income	0.000	
		<u>37.431</u>