

Report

Report to:	Risk and Audit Scrutiny Committee
Date of Meeting:	18 June 2020
Report by:	Executive Director (Finance and Corporate Resources)

Subject:	Financial Resources Scrutiny Forum Activity
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1. Purpose of Report

1.1. The purpose of the report is to:-

- ◆ Provide, for information, a summary of reports considered by the Financial Resources Scrutiny Forum to March 2020.

2. Recommendation(s)

2.1. The Risk and Audit Scrutiny Committee is asked to approve the following recommendation(s):-

- (1) that the summary of reports considered by the Financial Resources Scrutiny Forum for the period August 2019 to March 2020, as detailed in Appendix 1 of this report, be noted.

3. Background

3.1. In May 2017, the Council agreed details relating to the review of Member Scrutiny Forums. This included consideration of the Terms of Reference and Powers and Responsibilities for the Forums. In respect of the Financial Resources Scrutiny Forum, the focus can be summarised as:

- scrutinise all of the Council's revenue budgets
- review the financial and operational progress of the Council's capital programmes
- review the financial and operational progress of the Council's trading operations

3.2. This report will cover items submitted to the Financial Resources Scrutiny Forum since the last update to the former Risk and Audit Scrutiny Forum in June 2019.

4. Agenda Items

4.1. The table attached at Appendix 1 notes the reports submitted to the Financial Resources Scrutiny Forum during the period August 2019 to March 2020, under the main areas of responsibility.

4.2. The Forum on 5 March 2020 was the last meeting before COVID-19 lockdown arrangements were introduced.

4.3. Further reports will be provided to this Committee on an annual basis advising of the business presented to the Financial Resources Scrutiny Forum.

5. Employee Implications

5.1. There are no employee implications.

6. Financial Implications

- 6.1. There are no financial implications.

7 Climate Change, Sustainability and Environmental Implications

- 7.1 There are no specific climate change, sustainability or environmental implications arising from the information contained within this report

8. Other Implications

- 8.1. The main risk associated with the Council's Revenue Budget is that there is an overspend. The risk has been assessed as low given the detailed budget management applied across the Resources. The risk is managed through four weekly Budget Monitoring Meetings at which any variance is analysed. In addition, the probable outturn exercise ensures early warning for corrective action to be taken where appropriate.

- 8.2. The main risk associated with the Council's Capital Programme is that there is an overspend. The risk has been assessed as low given the detailed project management plans prepared and monitored for each project. The risk of an overspend is managed through four weekly Investment Management Meetings.

9. Equality Impact Assessment and Consultation Arrangements

- 9.1. This report does not introduce a new policy, function or strategy or recommend a change to an existing policy, function or strategy and, therefore, no impact assessment is required.
- 9.2. There is also no requirement to undertake any consultation in terms of the information contained in the report.

Paul Manning

Executive Director (Finance and Corporate Resources)

1 June 2020

Link(s) to Council Values/Ambitions/Objectives

- ◆ Accountable, Effective, Efficient and Transparent

Previous References

- ◆ Risk and Audit Scrutiny Committee, 19 June 2019
- ◆ South Lanarkshire Council, 18 May 2017

List of Background Papers

- ◆ None

Contact for Further Information

If you would like to inspect the background papers or want further information, please contact:-

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Date	Revenue Monitoring	Capital Monitoring
8 August 2019	<p>Provide an update on:</p> <ul style="list-style-type: none"> • 2018/2019 Revenue Budget Monitoring Final Outturn and Annual Report and Accounts • Revenue Budget Monitoring 2018/2019 Detailed Resource Analysis for the General Services Budget and Housing Revenue Account • 2018/2019 Recurring Variances and 2019/2020 Outlook <p>Provide an update on the position as at 24 May 2019 (period 2) for the following:</p> <ul style="list-style-type: none"> • 2019/2020 Financial Monitoring • 2019/2020 Detailed Resource Analysis for the General Services Budget and Housing Revenue Account 	<p>Provide an update on:</p> <ul style="list-style-type: none"> • 2018/0219 General Fund Capital Programme • 2018/2019 Housing Capital Programme <p>Provide an update on the position as at 24 May 2019 (period 2) for the following:</p> <ul style="list-style-type: none"> • Housing Capital Programme - Financial Information and Physical Progress • General Services Capital Programme - Financial Information, Programme exceptions approved by Executive Committee and Physical Progress for Build, Non-Build and Roads Projects
5 September 2019	<p>Provide an update on the position as at 19 July 2019 (period 4) for the following:</p> <ul style="list-style-type: none"> • 2019/2020 Financial Monitoring • 2019/2020 Detailed Resource Analysis for the General Services Budget and Housing Revenue Account 	<p>Provide an update on the position as at 19 July 2019 (period 4) for the following:</p> <ul style="list-style-type: none"> • Housing Capital Programme - Financial Information and Physical Progress • General Services Capital Programme - Financial Information, Programme exceptions approved by Executive Committee and Physical Progress for Build, Non-Build and Roads Projects
3 October 2019	<p>Provide an update on the position as at 16 August 2019 (period 5) for the following:</p> <ul style="list-style-type: none"> • 2019/2020 Financial Monitoring • 2019/2020 Detailed Resource Analysis for the General Services Budget and Housing Revenue Account 	<p>Provide an update on the position as at 16 August 2019 (period 5) for the following:</p> <ul style="list-style-type: none"> • Housing Capital Programme - Financial Information and Physical Progress • General Services Capital Programme - Financial Information, Programme exceptions approved by Executive Committee and Physical Progress for Build, Non-Build and Roads Projects
14 November 2019	<p>Provide an update on the position as at 13 September 2019 (period 6) for the following:</p> <ul style="list-style-type: none"> • 2019/2020 Financial Monitoring • 2019/2020 Detailed Resource Analysis for the General Services Budget and Housing Revenue Account 	<p>Provide an update on the position as at 13 September 2019 (period 6) for the following:</p> <ul style="list-style-type: none"> • Housing Capital Programme - Financial Information and Physical Progress • General Services Capital Programme - Financial Information, Programme exceptions approved by Executive Committee and Physical Progress for Build, Non-Build and Roads Projects
12 December 2019	<p>Provide an update on the position as at 11 October 2019 (period 7) for the following:</p> <ul style="list-style-type: none"> • 2019/2020 Financial Monitoring • 2019/2020 Detailed Resource Analysis for the General Services Budget and Housing Revenue Account 	<p>Provide an update on the position as at 11 October 2019 (period 7) for the following:</p> <ul style="list-style-type: none"> • Housing Capital Programme - Financial Information and Physical Progress • General Services Capital Programme - Financial Information, Programme exceptions approved by Executive Committee and Physical Progress for Build, Non-Build and Roads Projects

Date	Revenue Monitoring	Capital Monitoring
6 February 2020	<p>Provide an update on the position as at 6 December 2019 (period 9) for the following:</p> <ul style="list-style-type: none"> • 2019/2020 Financial Monitoring • 2019/2020 Detailed Resource Analysis for the General Services Budget and Housing Revenue Account 	<p>Provide an update on the position as at 6 December 2019 (period 9) for the following:</p> <ul style="list-style-type: none"> • Housing Capital Programme - Financial Information and Physical Progress • General Services Capital Programme - Financial Information, Programme exceptions approved by Executive Committee and Physical Progress for Build, Non-Build and Roads Projects
5 March 2020	<p>Provide an update on the position as at 3 January 2020 (period 10) for the following:</p> <ul style="list-style-type: none"> • 2019/2020 Financial Monitoring • 2019/2020 Detailed Resource Analysis for the General Services Budget and Housing Revenue Account 	<p>Provide an update on the position as at 3 January 2020 (period 10) for the following:</p> <ul style="list-style-type: none"> • Housing Capital Programme - Financial Information and Physical Progress • General Services Capital Programme - Financial Information, Programme exceptions approved by Executive Committee and Physical Progress for Build, Non-Build and Roads Projects