

# Report

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Report to:	<b>Finance and Information Technology Resources Committee</b>
Date of Meeting:	<b>16 March 2010</b>
Report by:	<b>Executive Director (Finance and Information Technology Resources)</b>

Subject:	<b>Lanark Common Good - Contribution to Lanark Airshow Centenary Commemoration</b>
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## 1. Purpose of Report

1.1. The purpose of the report is to:-

- ◆ request approval to contribute £0.022m from the Lanark Common Good Fund to the Lanark Airshow Committee.

## 2. Recommendation(s)

2.1. The Committee is asked to approve the following recommendation(s):-

- (1) that a contribution of £0.022m to the Lanark Airshow Committee from Lanark Common Good fund be approved.

## 3. Background

3.1. The Lanark Airshow Committee has approached the Executive Director (Finance and Information Technology Resources) requesting a financial contribution towards a series of commemorative events to mark the 100<sup>th</sup> anniversary of the Lanark International Airshow.

3.2. The proposals for the Centenary events included the commissioning of a sculpture to be situated near Lanark Racecourse, an airshow, exhibitions, education packs and a photo story book.

## 4. Current Position

4.1. At the request of the Executive Director (Finance and Information Technology Resources) a more detailed business case was submitted by the Lanark Airshow Committee. The business case shows planned expenditure of £0.060m, and planned income of £0.038m. The income is made up of sponsorship, donations and, more significantly, £0.025m of awards from the Council's Renewable Energy Fund. Overall, the business case illustrated a shortfall in the Airshow Committee's plans of £0.022m.

4.2. It is proposed that the Lanark Common Good fund contributes £0.022m to the Airshow Committee. This will be on the basis that a full feasibility plan is produced.

- 4.3. The business case submitted by the Lanark Airshow Committee shows that fundraising is required to complete the funding package for the events. The Lanark Airshow Committee had requested that the Council underwrite the event. This has not been agreed by the Executive Director (Finance and Information Technology Resources). The Lanark Airshow Committee has been advised that it should decide if it is able to generate the additional income, or scale back its plans to match the funds available.

**5. Employee Implications**

- 5.1. None

**6. Financial Implications**

- 6.1. The contribution of £0.022m will be taken from the Lanark Common Good fund.

**7. Other Implications**

- 7.1. As detailed there is a risk to the overall project that the required level of donations and sponsorship will not be generated. This could result in the project not meeting all its aims. The Council has offered operational support to the Lanark Airshow Committee to progress its plans, and has asked that it considers scaling its plans to match its funding level.

**8. Equality Impact Assessment and Consultation Arrangements**

- 8.1. This report does not introduce a new policy, function or strategy or recommend a change of existing policy, function or strategy and therefore no impact assessment is required.
- 8.2. A copy of this report has been provided to The Royal Burgh of Lanark Community Council.

**Linda Hardie**

**Executive Director (Finance and Information Technology Resources)**

15 February 2010

**Link(s) to Council Values and Objectives**

- ♦ Values: Accountable, effective and efficient

**Previous References**

None

**List of Background Papers**

None

**Contact for Further Information**

If you would like to inspect the background papers or want further information, please contact:-

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