

Report

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Report to:	Housing and Technical Resources Committee
Date of Meeting:	16 September 2009
Report by:	Executive Director (Finance and Information Technology Resources) Executive Director (Housing and Technical Resources)

Subject:	Capital Budget Monitoring 2009/2010 - Housing and Technical Resources (HRA)
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1. Purpose of Report

1.1. The purpose of the report is to:-

- ◆ provide information on the progress of the capital programme for Housing and Technical Resources (HRA) for the period 1 April 2009 to 7 August 2009.

2. Recommendation(s)

2.1. The Committee is asked to approve the following recommendation(s):-

- (1) that the Housing and Technical Resources (HRA) capital programme of £40.441million, and expenditure to date of £11.005million be noted.

3. Background

3.1. This is the first capital monitoring report presented to the Housing and Technical Resources Committee for the financial year 2009/2010.

3.2. The report details the financial position for Housing and Technical Resources (HRA) on Appendix A.

4. Employee Implications

4.1. None.

5. Financial Implications

5.1. The total capital programme for Housing and Technical Resources (HRA) for 2009/2010 is £40.441million. Anticipated spend to date was £10.204million, and £11.005million has been spent (27.21% of full budget). This represents a position of £0.801million ahead of profile. This time last year £9.450million was spent (24.52%).

6. Other Implications

6.1. None.

7. Equality Impact Assessment and Consultation Arrangements

7.1. This report does not introduce a new policy, function or strategy or recommend a change to existing policy, function or strategy and therefore no impact assessment is required.

- 7.2. There was also no requirement to undertake any consultation in terms of the information contained in this report.

Linda Hardie

Executive Director (Finance and Information Technology Resources)

Jim Hayton

Executive Director (Housing and Technical Resources)

17 August 2009

Link(s) to Council Objectives

- ◆ Value: Accountable, Effective and Efficient

Previous References

- ◆ Executive Committee, 8 July 2009

List of Background Papers

- ◆ Financial ledger to 7 August 2009

Contact for Further Information

If you would like to inspect the background papers or want further information, please contact:-

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South Lanarkshire Council
Housing Capital Programme 2009/2010
As at 7 August 2009

Appendix A

£000's £000's

Anticipated Capital Expenditure 2009/2010

2008/2009 Carry Forward plus New Projects Approved 2009/2010 40,441

Estimated Financing Position 2009/2010

1.	Capital Receipts	5,870	
2.	Capital Financed From Current Revenue	11,075	
3.	Prudential Borrowing	23,496	
			<u>40,441</u>

Actual Expenditure to 7 August 2009

Carry Forward plus New Projects 11,005

Actual Financing Position to 7 August 2009

1.	Capital Receipts	1,920	
2.	Capital Financed From Current Revenue	8,570	
3.	Prudential Borrowing	0	
4.	Specific Grant	515	
			<u>11,005</u>