

Report

Report to:	Community and Enterprise Resources Committee
Date of Meeting:	22 May 2018
Report by:	Executive Director (Finance and Corporate Resources) Executive Director (Community and Enterprise Resources)

Subject:	Community and Enterprise Resources - Capital Budget Monitoring 2017/2018
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1. Purpose of Report

1.1. The purpose of the report is to:-

- ◆ provide information on the progress of the capital programme for Community and Enterprise Resources for the period 1 April 2017 to 2 March 2018.

2. Recommendation(s)

2.1. The Committee is asked to approve the following recommendation(s):-

- (1) that the Community and Enterprise Resources' capital programme of £30.850 million and expenditure to date of £18.698 million be noted.

3. Background

3.1. This is the fifth capital monitoring report presented to the Community and Enterprise Resources Committee for the financial year 2017/2018. Further reports will follow throughout the year.

3.2. The budget reflects the approved programme for the year which was approved by the Council at its meeting on 16 February 2017, exceptions approved during 2016/2017 and monies carried forward for projects from 2016/2017. It also includes budget adjustments approved by the Executive Committee during 2017/2018 up to and including its meeting on 16 May 2018.

3.3. The report details the financial position for Community and Enterprise Resources in total in Appendix A.

4. Employee Implications

4.1. None

5. Financial Implications

5.1. The total capital programme for Community and Enterprise Resources for 2017/2018 is £30.850 million. This budget reflects adjustments approved by the Executive Committee during 2017/2018, up to and including its meeting on 16 May 2018.

5.2. 2017/2018 Outturn

Work has been ongoing to clarify the predicted spend position for this financial year and current estimates from Community and Enterprise Resources suggest an outturn of £22.655 million. This is an underspend of £8.195 million and reflects slippage anticipated in a number of projects including the Vacant and Derelict Land projects at Glen Esk and Shawfield (£1.3m), City Deal Community Growth Area projects (£1.1m), installation of LED's as part of the Street Lighting Programme (£2m) and the Roads Improvement Programme (£1.2m). For all of these projects this reflects the expected timing of project spend and funding will carry forward into next financial year.

- 5.3. Anticipated spend to date was £22.574 million with £18.698 million of expenditure being incurred (60.61% of full budget). This represents expenditure of £3.876 million behind profile and this is mainly due to the reasons covered at 5.2 above.

6. Other Implications

- 6.1. The main risk associated with the Council's Capital Programme is that there is an overspend. The risk has been assessed as low given the detailed project management plans prepared and monitored for each project. The risk of an overspend is managed through four weekly Investment Management Meetings.
- 6.2. There are no implications for sustainability in terms of the information contained in this report.

7. Equality Impact Assessment and Consultation Arrangements

- 7.1. This report does not introduce a new policy, function or strategy or recommend a change to an existing policy, function or strategy and therefore no impact assessment is required.
- 7.2. There is also no requirement to undertake any consultation in terms of the information contained in the report.

Paul Manning

Executive Director (Finance and Corporate Resources)

Michael McGlynn

Executive Director (Community and Enterprise Resources)

11 May 2018

Link(s) to Council Values/Ambitions/Objectives

- ◆ Accountable, Effective, Efficient and Transparent

Previous References

- ◆ Executive Committee 16 May 2018

List of Background Papers

- ◆ Financial ledger to 2 March 2018

Contact for Further Information

If you would like to inspect the background papers or want further information, please contact:-

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**South Lanarkshire Council
Capital Expenditure 2017-2018
Community and Enterprise Resources Programme
For Period 1 April 2017 – 2 March 2018**

<u>Community and Enterprise Resources</u>	Budget £000	Budget b/f £000	Total Original Budget £000	Budget Adjustments £000	Slippage £000	Total Budget £000	Budget to Date £000	Actual Expenditure £000
Fleet and Environmental	0	515	515	0	0	515	294	356
Facilities, Waste and Grounds	3,172	2,357	5,529	(1,731)	(556)	3,242	1,174	923
SLL and Cultural	444	519	963	95	(400)	658	72	223
Support Services	0	594	594	14	(350)	258	18	87
Regeneration	12,922	(7,615)	5,307	525	(75)	5,757	4,119	2,800
Roads	35,636	(11,715)	23,921	1,174	(4,675)	20,420	16,897	14,309
RESOURCE TOTAL	52,174	(15,345)	36,829	77	(6,056)	30,850	22,574	18,698