

Report

Report to:	Risk and Audit Scrutiny Forum
Date of Meeting:	4 September 2012
Report by:	Executive Director (Finance and Corporate Resources)

Subject:	Financial Resources Scrutiny Forum Activity
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1. Purpose of Report

1.1. The purpose of the report is to:-

- ◆ provide, for information, a summary of reports considered by the Financial Resources Scrutiny Forum to February 2012.

2. Recommendation(s)

2.1. The Risk and Audit Scrutiny Forum is asked to approve the following recommendation:

- (1) that the content of this report is noted and that an annual update will be provided for information;

3. Background

- 3.1. In July 2009, the Executive Committee agreed details relating to the review of Member Scrutiny Forums. This included consideration of the Terms of Reference and Powers and Responsibilities for the Forums. In respect of the Financial Resources Scrutiny Forum, the focus can be summarised as:
- Scrutinise all of the Council's revenue budgets;
 - Review the financial and operational progress on the Council's capital programmes; and
 - Review the financial and operational progress by the Council's trading operations.
- 3.2. The first report detailing the items submitted to the Financial Resources Scrutiny Forum for the period February 2010 to September 2011 was presented to this Forum on 29 September 2011.
- ## 4. Agenda Items
- 4.1. The table attached as Appendix 1 notes the reports submitted to the Financial Resources Scrutiny Forum during the period October 2011 to February 2012 under the main areas of responsibility.
- 4.2. There have been no further meetings of the Forum since February 2012. Meetings for financial year 2012/2013 will commence in September 2012.

- 4.3. The Risk and Audit Scrutiny Forum will be provided with an annual report for information, advising it of the business presented to the Financial Resources Scrutiny Forum.

5. Employee Implications

- 5.1. There are no employee implications.

6. Financial Implications

- 6.1. There are no financial implications.

7. Other Implications

- 7.1. The main risk associated with both the Council's revenue and capital budgets is that there is an overspend. The risk has been assessed as low given the detailed revenue budget monitoring and capital project management applied across the Resources. The risk is managed through four weekly revenue budget monitoring and capital Investment Management Meetings. In addition, the revenue probable outturn exercise ensures early warning for corrective action to be taken where appropriate.

- 7.2. There are no implications for sustainability in terms of the information contained in this report.

8. Equality Impact Assessment and Consultation Arrangements

- 8.1. This report does not introduce a new policy, function or strategy or recommend a change to an existing policy, function or strategy and therefore no impact assessment is required.
- 8.2. There is also no requirement to undertake any consultation in terms of the information contained in this report.

Paul Manning

Executive Director (Finance and Corporate Resources)

09 August 2012

Link(s) to Council Values/Improvement Themes/Objectives

- ♦ **Value:** Accountable, Effective and Efficient

Previous References

- ♦ Risk and Audit Scrutiny Forum, 29 September 2011

List of Background Papers

None

Contact for Further Information

If you would like to inspect the background papers or want further information, please contact:-

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Date	Revenue Monitoring	Capital Monitoring	Trading Services Monitoring
13 October 2011	<p>Provide an update on the position as at 2 September 2011 (period 6) for the following:</p> <ul style="list-style-type: none"> Feedback from Resources on queries raised at the Financial Resources Scrutiny Forum on 15 September 2011. 2011/12 Financial Monitoring for the General Services Budget. 2011/12 Financial Monitoring for the Housing Revenue Account 	<p>Provide an update on the position as at 2 September 2011 (period 6) for the following:</p> <ul style="list-style-type: none"> Housing Capital Programme – Financial Information and Physical Progress General Services Capital Programme – Financial Information General Services Capital Programme – Physical Progress for Build, Non-Build and Roads Projects General Services Exception Report (approved at Executive Committee on 5 October 2011) 	<p>Provide an update on the position as at 2 September 2011 (period 6) for the following:</p> <ul style="list-style-type: none"> 2011/12 Financial Monitoring for Trading Operations – Facilities, Fleet, Grounds Maintenance, Roads and Property Services Housing and Technical Resources Trading Operations Financial and Operational Performance – Property Services
24 November 2011	<p>Provide an update on the position as at 30 September 2011 (period 7) for the following:</p> <ul style="list-style-type: none"> Feedback from Resources on queries raised at the Financial Resources Scrutiny Forum on 13 October 2011. 2011/12 Financial Monitoring for the General Services Budget 2011/12 Financial Monitoring for the Housing Revenue Account 	<p>Provide an update on the position as at 30 September 2011 (period 7) for the following:</p> <ul style="list-style-type: none"> Housing Capital Programme – Financial Information and Physical Progress General Services Capital Programme – Financial Information General Services Capital Programme – Physical Progress for Build, Non-Build and Roads Projects General Services Exception Report (approved at Executive Committee on 16 November 2011) 	<p>Provide an update on the position as at 30 September 2011 (period 7) for the following:</p> <ul style="list-style-type: none"> 2011/12 Financial Monitoring for Trading Operations – Facilities, Fleet, Grounds Maintenance, Roads and Property Services Community Resources Trading Operations Financial and Operational Performance – Fleet and Facilities Management
12 January 2012	<p>Provide an update on the position as at 28 October 2011 (period 8) for the following:</p> <ul style="list-style-type: none"> Feedback from Resources on queries raised at the Financial Resources Scrutiny Forum on 24 November 2011. 2011/12 Financial Monitoring for the 	<p>Provide an update on the position as at 28 October 2011 (period 8) for the following:</p> <ul style="list-style-type: none"> Housing Capital Programme – Financial Information and Physical Progress General Services Capital Programme – Financial Information 	<p>Provide an update on the position as at 28 October 2011 (period 8) for the following:</p> <ul style="list-style-type: none"> 2011/12 Financial Monitoring for Trading Operations – Facilities, Fleet, Grounds Maintenance, Roads and Property Services

Date	Revenue Monitoring	Capital Monitoring	Trading Services Monitoring
	<p>General Services Budget</p> <ul style="list-style-type: none"> 2011/12 Financial Monitoring for the Housing Revenue Account 	<ul style="list-style-type: none"> General Services Capital Programme – Physical Progress for Build, Non-Build and Roads Projects General Services Exception Report (approved at Executive Committee on 14 December 2011) 	<ul style="list-style-type: none"> Enterprise Resources Trading Operations Financial and Operational Performance – Roads
16 February 2012	<p>Provide an update on the position as at 22 December 2011 (period 10) for the following:</p> <ul style="list-style-type: none"> Feedback from Resources on queries raised at the Financial Resources Scrutiny Forum on 12 January 2012. 2011/12 Financial Monitoring for the General Services Budget, including a probable outturn position for the year end to 31 March 2012. 2011/12 Financial Monitoring for the Housing Revenue Account. 	<p>Provide an update on the position as at 22 December 2011 (period 10) for the following:</p> <ul style="list-style-type: none"> Housing Capital Programme – Financial Information and Physical Progress General Services Capital Programme – Financial Information General Services Capital Programme – Physical Progress for Build, Non-Build and Roads Projects 	<p>Provide an update on the position as at 22 December 2011 (period 10) for the following:</p> <ul style="list-style-type: none"> 2011/12 Financial Monitoring for Trading Services – Facilities, Fleet, Grounds Maintenance, Roads and Property Services Housing and Technical Resources Trading Services Financial and Operational Performance – Property Services