

Report

Report to:	Clyde Valley Learning and Development Joint Committee
Date of Meeting:	22 February 2021
Report by:	Treasurer to Clyde Valley Learning and Development Joint Committee

Subject:	Revenue Budget Monitoring 2020/2021 - Clyde Valley Learning and Development Joint Committee
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1. Purpose of Report

1.1. The purpose of the report is to:-

- ◆ provide information on the actual expenditure measured against the revenue budget for the period 1 April 2020 to 1 January 2021 for Clyde Valley Learning and Development Joint Committee

2. Recommendation(s)

2.1. The Joint Committee is asked to approve the following recommendation(s):-

- (1) that the breakeven position on the Clyde Valley Learning and Development Joint Committee revenue budget, as detailed in Appendix A of the report, be noted.

3. Background

- 3.1. This is the second revenue budget monitoring report presented to the Clyde Valley Learning and Development Joint Committee for the financial year 2020/2021.
- 3.2. The running costs for the Clyde Valley Learning and Development Joint Committee are funded by contributions from the member Councils. The membership contributions form the basis for the budget for 2020/2021 and the total confirmed to date is £0.083m. In addition, an estimate of training expenditure (£0.035m), and the recharge of this to Councils (£0.035m), gives a total spend and income budget of £0.118m.
- 3.3. The report details the financial position for Clyde Valley Learning and Development Joint Committee on Appendix A.

4. Employee Implications

4.1. None

5. Financial Implications

5.1. As at 1 January 2021, there is a breakeven position against the phased budget to date.

5.2. **Probable Outturn:** As at 31 March 2021, there is breakeven forecast against the annual budget. This comprises of an anticipated underspend on training, offset by an under recovery in recharge income reflecting a reduction in activity due to COVID.

6. Climate Change, Sustainability and Environmental Implications

6.1. There are no implications for climate change, sustainability or the environment in terms of the information contained in this report.

7. Other Implications

7.1. The main risk associated with the Clyde Valley Learning and Development Joint Committee Revenue Budget is that there is an overspend. The risk has been assessed as low given the detailed budget management applied within the Joint Committee. The risk is managed through four weekly Budget Monitoring when any variance is analysed. In addition, the probable outturn exercise will ensure early warning for corrective action to be taken where appropriate.

8. Equality Impact Assessment and Consultation Arrangements

8.1. This report does not introduce a new policy, function or strategy or recommend a change to an existing policy, function or strategy and, therefore, no impact assessment is required.

8.2. There is also no requirement to undertake any consultation in terms of the information contained in the report.

Jackie Taylor
Treasurer

28 January 2021

Previous References

♦ Clyde Valley Learning and Development Joint Committee, 8 June 2020

List of Background Papers

♦ Financial ledger and budget monitoring results to 1 January 2021

Contact for Further Information

If you would like to inspect the background papers or want further information, please contact:-

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	Annual Budget	Forecast for Year	Annual Forecast Variance	Budget Proportion 01/01/21	Actual 01/01/21	Variance 01/01//21		% Variance	Note
	£000	£000	£000	£000	£000	£000			
<u>Budget Category</u>									
Employee Costs	0	0	0	0	0	0	-	n/a	
Property Costs	0	0	0	0	0	0	-	n/a	
Supplies & Services	22	22	0	20	20	0	-	n/a	
Transport & Plant	0	0	0	0	0	0	-	n/a	
Administration Costs	94	69	25	70	53	17	under	24.3%	
Payments to Other Bodies	2	2	0	0	0	0	-	n/a	
Payments to Contractors	0	0	0	0	0	0	-	n/a	
Transfer Payments	0	0	0	0	0	0	-	n/a	
Financing Charges	0	0	0	0	0	0	-	n/a	
Total Controllable Exp.	118	93	25	90	73	17	under	18.9%	
Total Controllable Inc.	(118)	(93)	(25)	(90)	(73)	(17)	under recovery	(18.9%)	
Net Controllable Exp.	0	0	0	0	0	0	-	0.0%	