

Report

Report to:	Education Resources Committee
Date of Meeting:	5 March 2024
Report by:	Head of Finance (Strategy) Executive Director (Education Resources)

Subject:	Capital Budget Monitoring 2023/2024 - Education Resources
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1. Purpose of Report

1.1. The purpose of the report is to:-

- ♦ provide information on the progress of the capital programme for Education Resources for the period 1 April 2023 to 28 December 2023

2. Recommendation(s)

2.1. The Committee is asked to approve the following recommendation:

- (1) that the Education Resources capital programme of £14.268 million, and expenditure to date of £9.810 million, be noted; and
- (2) that the projected outturn of £14.3 million be noted.

3. Background

3.1. This is the fourth capital monitoring report presented to the Education Resources Committee for the financial year 2023/2024.

3.2. The revised budget for Education Resources is £14.268 million. This reflects the budget of £19.333 million reported to the last meeting of this Committee in December 2023, adjusted to reflect a change totalling a decrease of £5.065 million which was approved by the Executive Committee on 24 January 2024. The details of this amendment are shown in Appendix A.

3.3. The report details the financial position for Education Resources in Appendix A.

4. Employee Implications

4.1. There are no employee implications as a result of this report.

5. Financial Implications

5.1. 2023/2024 Budget

The total capital programme for Education Resources is £14.268 million, as detailed in Section 3.2.

5.2. 2023/2024 Outturn

Work has been ongoing to monitor the predicted spend position for this financial year and current estimates from Education Resources suggest an outturn on budget of around £14.3 million will be achieved.

5.3. Period 10 Position

Anticipated spend to date was £9.977 million and spend to 28 December 2023 amounts to £9.810 million. The spend is, therefore, behind programme by £0.167 million reflecting timing issues only, most notably the new Wooddean Early Learning Centre (formerly Clyde Terrace), Bothwell (£0.328 million) which is still scheduled to handover in April 2024, and the First Steps Community Nursery Extension and Adaptations, Hamilton project (£0.199 million), which is scheduled to handover in June 2024.

- 5.4. These underspends have been offset by adaptation works at Uddingston Grammar School (£0.443 million), where the funding requirement for this project had originally been anticipated for 2024/2025.

6. Climate Change, Sustainability and Environmental Implications

- 6.1. There are no implications for climate change, sustainability or the environment in terms of the information contained in this report.

7. Other Implications

- 7.1. The main risk associated with the Council's Capital Programme is that there is an overspend. The risk has been assessed as low given the detailed project management plans prepared and monitored for each project. The risk of overspend is managed through four weekly Investment Management Meetings.

8. Equality Impact Assessment and Consultation Arrangements

- 8.1. This report does not introduce a new policy, function or strategy or recommend a change to an existing policy, function or strategy and, therefore, no impact assessment is required.
- 8.2. There is also no requirement to undertake any consultation in terms of the information contained in the report.

Jackie Taylor
Head of Finance (Strategy)

Carole McKenzie
Executive Director (Education Resources)

15 February 2024

Link(s) to Council Values/Priorities/Outcomes

- ◆ Accountable, effective, efficient and transparent

Previous References

- ◆ Education Resources Committee, 5 December 2023
- ◆ Executive Committee. 24 January 2024

List of Background Papers

- ◆ Financial ledger to 28 December 2023

Contact for Further Information

If you would like to inspect the background papers or want further information, please contact: Lorraine O'Hagan, Finance Manager (Strategy)

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**South Lanarkshire Council
Capital Expenditure 2023-24
Education Resources Programme
For Period 1 April 2023 – 28 December 2023**

<u>Education Resources</u>	Base Budget £000	Budget Adjustments £000	Slippage/ Acceleration £000	Total Budget £000	Budget to Date £000	Actual Expenditure £000
Growth / Accommodation Pressures	6,691	594	(192)	7,093	6,679	6,986
1,140 Hours	3,280	-	-	3,280	2,037	1,706
ICT Developments	2,035	20	-	2,055	844	826
Free School Meals	6,671	(5,065)	-	1,606	406	281
Inspiring School Age Childcare Spaces Programme		234	-	234	11	11
TOTAL	18,677	(4,217)	(192)	14,268	9,977	9,810

For Information Only

Budget Adjustments approved by Executive Committee, 24 January 2024:

Budget Adjustments

Free School Meals – 2023/2024 Initial Allocation (£5.065m)

Total Budget Adjustments (£5.065m)