

# Report

Report to:	<b>Finance and Corporate Resources Committee</b>
Date of Meeting:	<b>10 November 2021</b>
Report by:	<b>Executive Director (Finance and Corporate Resources)</b>

Subject:	<b>Capital Budget Monitoring 2021/2022 - Finance and Corporate Resources</b>
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## 1. Purpose of Report

1.1. The purpose of the report is to:-

- ♦ provide information on the progress of the capital programme for Finance and Corporate Resources for the period 1 April 2021 to 10 September 2021

## 2. Recommendation(s)

2.1. The Committee is asked to approve the following recommendation(s):-

- (1) that the Finance and Corporate Resources capital programme of £3.176 million, and expenditure to date of £0.378 million, be noted.

## 3. Background

- 3.1. This is the second capital monitoring report presented to the Finance and Corporate Resources Committee for the financial year 2021/2022. Further reports will follow throughout the year.
- 3.2. As noted in the last report to this Committee (1 September 2021), the budget for Finance and Corporate Resources for financial year 2021/2022, including carry forward, was £2.776 million.
- 3.3. Since that meeting, the Executive Committee (3 November 2021) have agreed changes to the Finance and Corporate Resources Capital Programme totalling a net increase of £0.400 million. The details are shown in Appendix A. This takes the Finance and Corporate Resources programme for 2021/2022 to £3.176 million.
- 3.4. The report details the financial position for Finance and Corporate Resources in Appendix A.

## 4. 2021/2022 Capital Programme Update

- 4.1. As detailed in Section 3.3, the revised capital programme for Finance and Corporate Resources for 2021/2022 is £3.176 million. Anticipated spend to date was £0.484 million and spend to 10 September 2021 amounts to £0.378 million. This represents a position of £0.106 million behind profile and this mainly reflects the timing of spend on the Caird Data Centre project.

## 5. Employee Implications

- 5.1. There are no employee implications as a result of this report.

## **6. Financial Implications**

- 6.1. The financial implications are detailed in section 4 of the report.

## **7. Climate Change, Sustainability and Environmental Implications**

- 7.1. There are no implications for climate change, sustainability or the environment in terms of the information contained in this report.

## **8. Other Implications**

- 8.1. The main risk associated with the Council's Capital Programme is that there is an overspend. The risk has been assessed as low given the detailed project management plans prepared and monitored for each project. The risk of overspend is managed through four weekly Investment Management Meetings.

## **9. Equality Impact Assessment and Consultation Arrangements**

- 9.1. This report does not introduce a new policy, function or strategy or recommend a change to an existing policy, function or strategy and therefore no impact assessment is required.
- 8.2. There is also no requirement to undertake any consultation in terms of the information contained in the report.

**Paul Manning**

**Executive Director (Finance and Corporate Resources)**

20 October 2021

## **Link(s) to Council Values/Ambitions/Objectives**

- ◆ Accountable, Effective, Efficient and Transparent

## **Previous References**

- ◆ Finance and Corporate Resources Committee, 1 September 2021
- ◆ Executive Committee, 3 November 2021

## **List of Background Papers**

- ◆ Financial ledger to 10 September 2021

## **Contact for Further Information**

If you would like to inspect the background papers or want further information, please contact:

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**South Lanarkshire Council  
Capital Expenditure 2021-2022  
Finance and Corporate Resources Programme  
For Period 1 April 2021 – 10 September 2021**

<b><u>Finance and Corporate Resources</u></b>	Total Original Budget £000	Budget Adjustments £000	Slippage £000	Total Budget £000	Anticipated Spend £000	Actual Expenditure £000
Information Technology Services	2,776	400	-	3,176	484	378
<b>TOTAL</b>	<b>2,776</b>	<b>400</b>	<b>-</b>	<b>3,176</b>	<b>484</b>	<b>378</b>

For Information Only

*Budget Adjustments presented to Executive Committee 3 November 2021:*

Budget Adjustments

Audio Visual Upgrade - Council Chambers and Committee Room 1	£0.400m
<b>Total Budget Adjustments</b>	<b>£0.400m</b>