

Report

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| Report to: | Finance and Corporate Resources Committee |
| Date of Meeting: | 15 November 2017 |
| Report by: | Executive Director (Finance and Corporate Resources) |

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| Subject: | Capital Budget Monitoring 2017/2018 - Finance and Corporate Resources |
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1. Purpose of Report

1.1. The purpose of the report is to:-

- ◆ provide information on the progress of the capital programme for Finance and Corporate Resources for the period 1 April to 15 September 2017

2. Recommendation(s)

2.1. The Committee is asked to approve the following recommendation(s):-

- (1) that the Finance and Corporate Resources capital programme of £1.933 million, and expenditure to date of £0.458 million, be noted.

3. Background

- 3.1. This is the second capital monitoring report presented to the Finance and Corporate Resources Committee for the financial year 2017/2018. Further reports will follow throughout the year.
- 3.2. The budget reflects the approved programme for the year (as approved at Council meeting on 16 February 2017), exceptions approved during 2016/2017 and monies carried forward for projects from 2016/2017. It also includes budget adjustments approved by the Executive Committee up to and including its meeting on 8 November 2017.
- 3.3. The report details the financial position for Finance and Corporate Resources in Appendix A.

4. Employee Implications

4.1. None

5. Financial Implications

5.1. The total capital programme for Finance and Corporate Resources for 2017/2018 is £1.933 million. Anticipated spend to date was £0.570 million with £0.458 million of expenditure being incurred (23.69% of full budget). This represents a position of £0.112 million behind profile.

6. Other Implications

- 6.1. The main risk associated with the Council's Capital Programme is that there is an overspend. The risk has been assessed as low given the detailed project management plans prepared and monitored for each project. The risk of overspend is managed through four weekly Investment Management Meetings.
- 6.2. There are no implications for sustainability in terms of the information contained in this report.

7. Equality Impact Assessment and Consultation Arrangements

- 7.1. This report does not introduce a new policy, function or strategy or recommend a change to an existing policy, function or strategy and therefore no impact assessment is required.
- 7.2. There is also no requirement to undertake any consultation in terms of the information contained in the report.

Paul Manning

Executive Director (Finance and Corporate Resources)

11 October 2017

Link(s) to Council Values/Objectives

- ◆ Value: Accountable, Effective and Efficient

Previous References

- ◆ South Lanarkshire Council – 16 February 2017
- ◆ Finance and Corporate Resources Committee – 6 September 2017
- ◆ Executive Committee – 8 November 2017

List of Background Papers

- ◆ Financial ledger to 15 September 2017

Contact for Further Information

If you would like to inspect the background papers or want further information, please contact:-

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**South Lanarkshire Council
Capital Expenditure 2017-2018
Finance and Corporate Resources Programme
For Period 1 April 2017 – 15 September 2017**

| | Budget £000 | Budget b/f £000 | Total Original Budget £000 | Budget Adjustments £000 | Slippage £000 | Total Budget £000 | Budget to Date £000 | Actual Expenditure £000 |
|------------------------------------|----------------|--------------------|-------------------------------------|-------------------------------|------------------|-------------------------|---------------------------|-------------------------------|
| Finance Services | 0 | 293 | 293 | 0 | (163) | 130 | 89 | 182 |
| Information Technology Services | 1,026 | 285 | 1,311 | 592 | (100) | 1,803 | 481 | 276 |
| TOTAL | 1,026 | 578 | 1,604 | 592 | (263) | 1,933 | 570 | 458 |