

# Report

Report to:	<b>Housing and Technical Resources Committee</b>
Date of Meeting:	<b>23 January 2019</b>
Report by:	<b>Executive Director (Finance and Corporate Resources) Executive Director (Housing and Technical Resources)</b>

Subject:	<b>Capital Budget Monitoring 2018/2019 - Housing and Technical Resources (excl HRA)</b>
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## 1. Purpose of Report

1.1. The purpose of the report is to:-

- ♦ provide information on the progress of the capital programme for Housing and Technical Resources (excl HRA) for the period 1 April to 9 November 2018

## 2. Recommendation(s)

2.1. The Committee is asked to approve the following recommendation(s):-

- (1) that the Housing and Technical Resources (excl HRA) capital programme of £8.373 million, and expenditure to date of £1.682 million be noted.

## 3. Background

- 3.1. This is the third capital monitoring report presented to the Housing and Technical Resources Committee for the financial year 2018/2019. Further reports will follow throughout the year.
- 3.2. The budget reflects the approved programme for the year (Council, 28 February 2018), exceptions approved during 2017/2018 and monies carried forward for projects from 2017/2018. It also includes budget adjustments approved by the Executive Committee during 2018/2019 up to and including its meeting on 19 December 2018.
- 3.3. The report details the financial position for Housing and Technical Resources (excl HRA) in Appendix A.

## 4. Employee Implications

4.1. None.

## 5. Financial Implications

- 5.1. The total capital programme for Housing and Technical Resources (excl HRA) for 2018/2019 is £8.373 million.
- 5.2. The initial forecast of spend to date was £1.798 million, and £1.682 million has been spent (20.09% of full budget). This represents expenditure of £0.116 behind profile. This underspend relates to project programming and the timing of the actual spend on various projects.

## **6. Other Implications**

- 6.1. The main risk associated with the Council's Capital Programme is that there is an overspend. The risk has been assessed as low given the detailed project management plans prepared and monitored for each project. The risk of overspend is managed through four weekly Investment management meetings.
- 6.2. There are no implications for sustainability in terms of the information contained in this report.

## **7. Equality Impact Assessment and Consultation Arrangements**

- 7.1. This report does not introduce a new policy, function or strategy or recommend a change to existing policy, function or strategy and therefore no impact assessment is required.
- 7.2. There was also no requirement to undertake any consultation in terms of the information contained in this report.

**Paul Manning**

**Executive Director (Finance and Corporate Resources)**

**Daniel Lowe**

**Executive Director (Housing and Technical Resources)**

20 December 2018

## **Link(s) to Council Values/Ambitions/Objectives**

- ◆ Accountable, Effective, Efficient and Transparent

## **Previous References**

- ◆ Executive Committee, 19 December 2018
- ◆ Housing and Technical Resources Committee, 31 October 2018

## **List of Background Papers**

- ◆ Financial ledger to 9 November 2018

## **Contact for Further Information**

If you would like to inspect the background papers or want further information, please contact:-

Lorraine O'Hagan, Finance Manager (Strategy)

Ext: 2601 (Tel: 01698 452601)

E-mail: [lorraine.o'hagan@southlanarkshire.gov.uk](mailto:lorraine.o'hagan@southlanarkshire.gov.uk)

**South Lanarkshire Council  
Capital Expenditure 2018/19  
Housing and Technical Resources Programme (excl HRA)  
For Period 1 April 2018 – 9 November 2018**

<b><u>Housing and Technical Resources (excl HRA)</u></b>	Base Budget £000	Budget Adjustments £000	Slippage £000	Total Budget £000	Budget to Date £000	Actual Expenditure £000
Office Accommodation	7,951	(227)	0	7,724	1,623	1,537
Other Housing	398	251	0	649	175	145
<b>TOTAL</b>	<b>8,349</b>	<b>24</b>	<b>0</b>	<b>8,373</b>	<b>1,798</b>	<b>1,682</b>

For Information Only

*Budget Adjustments approved at Executive Committee 21 November 2018.*

- Prioritised Urgent Investment Fund (£0.320m)
- Central Energy Efficiency Fund £0.063m