

# Report

Report to:	<b>Clyde Valley Learning and Development Joint Committee</b>
Approval requested by:	<b>14 June 2021</b>
Report by:	<b>Treasurer to Clyde Valley Learning and Development Joint Committee</b>

Subject:	<b>Revenue Budget Monitoring 2021/2022 - Clyde Valley Learning and Development Joint Committee</b>
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## 1. Purpose of Report

1.1. The purpose of the report is to:-

- ◆ provide information on the actual expenditure measured against the revenue budget for the period 1 April 2021 to 21 May 2021 for Clyde Valley Learning and Development Joint Committee

## 2. Recommendation(s)

2.1. The Joint Committee is asked to approve the following recommendation(s):-

- (1) that the breakeven position on the Clyde Valley Learning and Development Joint Committee revenue budget, as detailed in Appendix A of the report, be noted.

## 3. Background

3.1. This is the first revenue budget monitoring report presented to the Clyde Valley Learning and Development Joint Committee for the financial year 2021/2022.

3.2. The running costs for the Clyde Valley Learning and Development Joint Committee are funded by contributions from the member councils.

3.3. At the last meeting of the Joint Committee, 13 councils had confirmed their membership position for 2021/2022. Since then, another 4 councils (East Dunbartonshire, Clackmannanshire, Perth and Kinross and East Lothian) have now confirmed their membership status for 2021/2022, taking the total Membership Contributions to £0.084 million.

3.4. These membership contributions form the basis for the budget for 2021/2022. In addition, an estimate of training expenditure (£0.025m), and the recharge of this to Councils (£0.025m) has also been added to the budget, giving a total expenditure and income budget of £0.109 million.

3.5. The report details the financial position for Clyde Valley Learning and Development Joint Committee on Appendix A.

#### **4. Employee Implications**

- 4.1. None

#### **5. Financial Implications**

- 5.1. As at 21 May 2021, there is a breakeven position against the phased budget to date.

#### **6. Climate Change, Sustainability and Environmental Implications**

- 6.1. There are no implications for climate change, sustainability or the environment in terms of the information contained in this report.

#### **7. Other Implications**

- 7.1. The main risk associated with the Clyde Valley Learning and Development Joint Committee Revenue Budget is that there is an overspend. The risk has been assessed as low given the detailed budget management applied within the Joint Committee. The risk is managed through four weekly Budget Monitoring when any variance is analysed. In addition, the probable outturn exercise will ensure early warning for corrective action to be taken where appropriate.

#### **8. Equality Impact Assessment and Consultation Arrangements**

- 8.1. This report does not introduce a new policy, function or strategy or recommend a change to an existing policy, function or strategy and therefore no impact assessment is required.
- 8.2. There is also no requirement to undertake any consultation in terms of the information contained in the report.

**Jackie Taylor**  
**Treasurer**

25 May 2021

#### **Previous References**

- ◆ None

#### **List of Background Papers**

- ◆ Financial ledger and budget monitoring results to 21 May 2021

#### **Contact for Further Information**

If you would like to inspect the background papers or want further information, please contact:-

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## CLYDE VALLEY LEARNING AND DEVELOPMENT JOINT COMMITTEE

## Revenue Budget Monitoring Report

Period Ended 21 May 2021 (No.2)

	Annual Budget	Forecast for Year	Annual Forecast Variance	Budget Proportion 21/05/21	Actual 21/05/21	Variance 21/05/21	% Variance	Note
	£000	£000	£000	£000	£000	£000		
<b><u>Budget Category</u></b>								
Employee Costs	0	0	0	0	0	0	-	n/a
Property Costs	0	0	0	0	0	0	-	n/a
Supplies & Services	23	23	0	0	0	0	-	n/a
Transport & Plant	0	0	0	0	0	0	-	n/a
Administration Costs	84	84	0	2	2	0	-	0.0%
Payments to Other Bodies	2	2	0	0	0	0	-	n/a
Payments to Contractors	0	0	0	0	0	0	-	n/a
Transfer Payments	0	0	0	0	0	0	-	n/a
Financing Charges	0	0	0	0	0	0	-	n/a
<b>Total Controllable Exp.</b>	109	109	0	2	2	0	-	0.0%
<b>Total Controllable Inc.</b>	(109)	(109)	0	0	0	0	-	0.0%
<b>Net Controllable Exp.</b>	0	0	0	2	2	0	-	0.0%