

# Report

Report to:	<b>Finance and Corporate Resources Committee</b>
Date of Meeting:	<b>2 June 2021</b>
Report by:	<b>Executive Director (Finance and Corporate Resources)</b>

Subject:	<b>Capital Budget Monitoring 2020/2021 - Finance and Corporate Resources</b>
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## 1. Purpose of Report

1.1. The purpose of the report is to:

- ♦ provide information on the progress of the capital programme for Finance and Corporate Resources for the period 1 April 2020 to 26 February 2021

## 2. Recommendation(s)

2.1. The Committee is asked to approve the following recommendations:

- (1) that the Finance and Corporate Resources capital programme of £3.282 million, and expenditure to date of £1.603 million, be noted; and
- (2) that the projected outturn of £2.605 million be noted.

## 3. Background

3.1. This is the fifth capital monitoring report presented to the Finance and Corporate Resources Committee for the financial year 2020/2021. A final report will be presented following the end of the financial year.

3.2. As noted in the last report to this Committee (17 March 2021), the budget for Finance and Corporate Resources for financial year 2020/2021, including carry forward, was £3.282 million. There have been no other changes to this budget allocation since that meeting.

3.3. The report details the financial position for Finance and Corporate Resources in Appendix A.

## 4. Employee Implications

4.1. There are no employee implications as a result of this report.

## 5. Financial Implications

5.1. As detailed in Section 3.2, the revised capital programme for Finance and Corporate Resources for 2020/2021 is £3.282 million. Spend to 26 February 2021 totals £1.603 million.

### 5.2. 2020/2021 Outturn

As at period 12, the predicted spend position for this financial year, advised by Finance and Corporate Resources, was anticipated to be an outturn of £2.605 million, an underspend of £0.677 million.

- 5.3. As reported to this Committee previously, the progression of a number of projects has been impacted by the ongoing lockdowns due to Covid-19. These include some IT Infrastructure refresh projects where the budget is now required in 2021/2022 rather than 2020/2021. Funding will carry forward into next financial year.
- 5.4. The year-end position is currently being finalised and this will be reported to the Executive Committee on the 23 June 2021. The ongoing implications of COVID-19 continue to impact on the level of capital spend achieved this financial year and the outturn is looking like a further underspend than predicted at period 12. This is a timing issue only. The final position will be reported to the next Finance and Corporate Resources Committee on 1 September 2021.
- 6. Climate Change, Sustainability and Environmental Implications**
- 6.1. There are no implications for climate change, sustainability or the environment in terms of the information contained in this report.
- 7. Other Implications**
- 7.1. The main risk associated with the Council's Capital Programme is that there is an overspend. The risk has been assessed as low given the detailed project management plans prepared and monitored for each project. The risk of overspend is managed through four weekly Investment Management Meetings.
- 8. Equality Impact Assessment and Consultation Arrangements**
- 8.1. This report does not introduce a new policy, function or strategy or recommend a change to an existing policy, function or strategy and therefore no impact assessment is required.
- 8.2. There is also no requirement to undertake any consultation in terms of the information contained in the report.

**Paul Manning**  
**Executive Director (Finance and Corporate Resources)**

12 May 2021

**Link(s) to Council Values/Ambitions/Objectives**

- ◆ Accountable, Effective, Efficient and Transparent

**Previous References**

- ◆ Finance and Corporate Resources Committee, 17 March 2021

**List of Background Papers**

- ◆ Financial ledger to 26 February 2021

**Contact for Further Information**

If you would like to inspect the background papers or want further information, please contact:

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**South Lanarkshire Council**  
**Capital Expenditure 2020-2021**  
**Finance and Corporate Resources Programme**  
**For Period 1 April 2020 – 26 February 2021**

<b><u>Finance and Corporate Resources</u></b>	Total Original Budget £000	Budget Adjustments £000	Slippage £000	Total Budget £000	Actual Expenditure £000
Information Technology Services	4,749	(362)	(1,105)	3,282	1,603
<b>TOTAL</b>	<b>4,749</b>	<b>(362)</b>	<b>(1,105)</b>	<b>3,282</b>	<b>1,603</b>