

Report

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Report to:	Education Resources Committee
Date of Meeting:	9 November 2010
Report by:	Chief Executive and Executive Director (Education Resources)

Subject:	Capital Budget Monitoring 2010/2011 - Education Resources
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1. Purpose of Report

1.1. The purpose of the report is to:-

- ♦ provide information on the progress of the capital programme for Education Resources for the period 1 April 2010 to 1 October 2010.

2. Recommendation(s)

2.1. The Committee is asked to approve the following recommendation(s):-

- (1) that the Education Resources capital programme of £97.099million, and expenditure to date of £36.022million be noted.

3. Background

3.1. This is the second capital monitoring report presented to the Education Resources Committee for the financial year 2010/2011. Further reports will follow throughout the financial year.

3.2. The report details the financial position for Education Resources in Appendix A.

4. Employee Implications

4.1. None

5. Financial Implications

5.1. The total capital programme for Education Resources for 2010/2011 is £97.099million. Anticipated spend to date was £44.585million with £36.022million of expenditure being incurred (37.10% of full budget). This represents a position of £8.563million behind of profile. This time last year £28.746million was spent (31.71%).

6. Other Implications

6.1. The main risk associated with the Council's Capital Programme is failure to manage the projects resulting in a significant overspend. The risk has been assessed as low given the detailed project management plans prepared and monitored for each project. The risk of an overspend is managed through 4 weekly Investment Management Meetings.

7. Equality Impact Assessment and Consultation Arrangements

- 7.1. This report does not introduce a new policy, function or strategy or recommend a change to an existing policy, function or strategy and therefore no impact assessment is required.
- 7.2. There is also no requirement to undertake any consultation in terms of the information contained in the report.

Archibald Strang
Chief Executive

Larry Forde
Executive Director (Education Resources)

13 October 2010

Link(s) to Council Values/Improvement Themes/Objectives

- ♦ Value: Accountable, Effective and Efficient

Previous References

- ♦ Education Resources Committee, 31 August 2010

List of Background Papers

- ♦ Financial ledger to 1 October 2010

Contact for Further Information

If you would like to inspect the background papers or want further information, please contact:-

Lorraine O'Hagan, Accounting and Budgeting Manager

Ext: 4617 (Tel: 01698 454617)

E-mail: lorraine.o'hagan@southlanarkshire.gov.uk

**South Lanarkshire Council
Capital Expenditure 2010-2011
Education Resources Programme
For Period 1 April 2010 – 1 October 2010**

<u>Education Resources</u>	Budget £000	Budget b/f £000	Total Original Budget £000	Budget Adjustments £000	Slippage £000	Total Budget £000	Budget to Date £000	Actual Expenditure £000
Other	2,000	47	2,047	525	(1,744)	828	91	84
Primary School Refurb	90,555	27,902	118,457	2,130	(25,908)	94,679	44,086	35,396
Secondary Schools	0	(115)	(115)	0	0	(115)	8	36
ICT	1,400	307	1,707	0	0	1,707	400	506
TOTAL	93,955	28,141	122,096	2,655	(27,652)	97,099	44,585	36,022