

Report

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Report to:	Clyde Valley Learning and Development Joint Committee
Date of Meeting:	7 December 2009
Report by:	Treasurer to Clyde Valley Learning and Development Joint Committee

Subject:	Certified Annual Accounts 2008/2009 and External Auditor's Report to the Joint Committee
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1. Purpose of Report

1.1. The purpose of the report is to:-

- ♦ advise members that the Joint Committee's accounts for 2008/2009 have received a clear audit certificate from the external auditor, PricewaterhouseCoopers LLP, within the statutory timescale of 30 September 2009
- ♦ advise that the auditor has submitted an Annual Report to Members and the Controller of Audit

2. Recommendation(s)

2.1. The Joint Committee is asked to approve the following recommendations:-

- (1) that the certified accounts for 2008/2009, be adopted.
- (2) that the auditor's report, attached as an appendix, be noted; and
- (3) that the arrangements made to advertise the accounts as being available to the general public in Finance Services, Floor 4, Council Offices, Almada Street, Hamilton be noted.

3. Background

- 3.1. The auditor is required to supply an audit certificate outlining the findings of the audit process undertaken. The auditor has provided a clear audit certificate with no qualifications on the Joint Committee's Accounts.
- 3.2. A copy of the Annual Report and Accounts was submitted to the Joint Committee, at its meeting on 1 June 2009, and copies of the certified accounts are available on request.

4. Audit Report

- 4.1. The audit report extends across the 2008/09 financial statements and related matters. A full copy of the report is attached to the report (Appendix 1).
- 4.2. A clean audit certificate is noted.

- 4.3. The general fund balance as at 31 March 2009 is nil due to £415,000 being recorded as deferred income (creditor) as it relates to income received as part of a three year grant. This £415,000 is invested in South Lanarkshire Council's loans fund (current assets).

5. Employee Implications

- 5.1. None

6. Financial Implications

- 6.1. The Committee's net operating expenditure for the year ended 31 March 2009 is nil. Expenditure for the year was £182,000 made up of administration costs and payments to other bodies. This was matched with income from Scottish Government grant, which was received to assist in the set up of the Joint Committee and applies for a 3 year period.

7. Other Implications

- 7.1. None

8. Equality Impact Assessment and Consultation Arrangements

- 8.1. This report does not introduce a new policy, function or strategy or recommend a change to an existing policy, function or strategy and therefore no impact assessment is required.
- 8.2. There is also no requirement to undertake any consultation in terms of the information contained in the report.

Paul Manning
Treasurer

11 November 2009

Link(s) to Council Values and Objectives

- ◆ Value:
Accountable, effective and efficient

Previous References

- ◆ Clyde Valley Learning and Development Joint Committee - 7 September 2009

List of Background Papers

- ◆ Clyde Valley Learning and Development Joint Committee Annual Report and Accounts 2008/09 and External Auditor's report

Contact for Further Information

If you would like to inspect the background papers or want further information, please contact:-

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