



Report

Report to:	Risk and Audit Scrutiny Forum
Date of Meeting:	17 September 2013
Report by:	Executive Director (Finance and Corporate Resources)

Subject:	Financial Resources Scrutiny Forum Activity
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1. Purpose of Report

1.1. The purpose of the report is to:-

- ◆ Provide, for information, a summary of reports considered by the Financial Resources Scrutiny Forum to July 2013.

2. Recommendation(s)

2.1. The Risk and Audit Scrutiny Forum is asked to approve the following recommendation(s):-

- (1) that the summary of reports considered by the Financial Resources Scrutiny Forum for the period September 2012 to July 2013, as detailed in Appendix 1 of this report, be noted.

3. Background

- 3.1. In July 2009, the Executive Committee agreed details relating to the review of Member Scrutiny Forums. This included consideration of the Terms of Reference and Powers and Responsibilities for the Forums. In respect of the Financial Resources Scrutiny Forum, the focus can be summarised as:-
- Scrutinise all of the Council's revenue budgets
 - Review the financial and operational progress of the Council's capital programmes;
 - Review the financial and operational progress of the Council's trading operations
- 3.2. The last report detailing the items submitted to the Financial Resources Scrutiny Forum in 2011/2012, was presented to this Forum on 4 September 2012. The report covered the meetings October 2011 to February 2012.

4. Agenda Items

- 4.1. The table attached at Appendix 1 notes the reports submitted to the Financial Resources Scrutiny Forum during the period September 2012 to July 2013 under the main areas of responsibility. It should be noted that, due to the Local Government Elections and the summer recess, there were no meetings in the period March to August 2012.
- 4.2. Further reports will be provided to this Forum on an annual basis advising of the business presented to the Financial Resources Scrutiny Forum.

5. Employee Implications

- 5.1. There are no employee implications.

6. Financial Implications

- 6.1. There are no financial implications.

7. Other Implications

- 7.1. The main risk associated with the Council's Revenue Budget is that there is an overspend. The risk has been assessed as low given the detailed budget management applied across the Resources. The risk is managed through four weekly Budget Monitoring Meetings at which any variance is analysed. In addition, the probable outturn exercise ensures early warning for corrective action to be taken where appropriate.
- 7.2. The main risk associated with the Council's Capital Programme is that there is an overspend. The risk has been assessed as low given the detailed project management plans prepared and monitored for each project. The risk of an overspend is managed through four weekly Investment Management Meetings.
- 7.3. There are no implications for sustainability in terms of the information contained in this report.

8. Equality Impact Assessment and Consultation Arrangements

- 8.1. This report does not introduce a new policy, function or strategy or recommend a change to existing policy, function or strategy and therefore no impact assessment is required.
- 8.2. There is also no requirement to undertake any consultation in terms of the information contained in this report.

Paul Manning

Executive Director (Finance and Corporate Resources)

14 August 2013

Link(s) to Council Values/Objectives

Value:

Accountable, Effective and Efficient

Previous References

Risk and Audit Scrutiny Forum 4 September 2012

List of Background Papers

None

Contact for Further Information

If you would like to inspect the background papers or want further information, please contact:-

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Date	Revenue Monitoring	Capital Monitoring	Trading Services Monitoring
27 September 2012	<p>Provide an update on the 2011/12 year end outturn position for the following:</p> <ul style="list-style-type: none"> • 2011/12 Outturn position for the General Services Budget • 2011/12 Outturn position for the Housing Revenue Account • 2011/12 Summary of main budget issues and 2012/13 outlook <p>Provide an update on the position as at 3 August 2012 (period 5) for the following:</p> <ul style="list-style-type: none"> • 2012/13 Financial Monitoring for the General Services Budget • 2012/13 Financial Monitoring for the Housing Revenue Account 	<p>Provide an update on the 2011/12 year end outturn position for the following:</p> <ul style="list-style-type: none"> • 2011/12 Outturn position for the General Services Capital Programme • 2011/12 Outturn position for the Housing Capital Programme <p>Provide an update on the position as at 3 August 2012 (period 5) for the following:</p> <ul style="list-style-type: none"> • Housing Capital Programme – Financial Information and Physical Progress • General Services Capital Programme – Financial Information and Physical Progress for Build, Non-Build and Roads Projects • General Services Exception Report (approved at Executive Committee on 11 July 2012 and 12 September 2012) 	<p>Annual review of existing Trading Operations and potential Trading Operations</p> <p>Provide an update on the position as at 3 August 2012 (period 5) for the following:</p> <ul style="list-style-type: none"> • 2012/13 Financial Monitoring for Trading Operations – Fleet, Grounds, Facilities Management, Roads and Property Services • Community and Enterprise Resources Trading Operations Financial and Operational Performance – Fleet, Grounds and Facilities Management
25 October 2012	<p>Provide an update on the position as at 31 August 2012 (period 6) for the following:</p> <ul style="list-style-type: none"> • 2012/13 Financial Monitoring for the General Services Budget • 2012/13 Financial Monitoring for the Housing Revenue Account 	<p>Provide an update on the position as at 31 August 2012 (period 6) for the following:</p> <ul style="list-style-type: none"> • Housing Capital Programme – Financial Information and Physical Progress • General Services Capital Programme – Financial Information and Physical Progress for Build, Non-Build and Roads Projects • General Services Exception Report (approved at Executive Committee on 10 October 2012) 	<p>Provide an update on the position as at 31 August 2012 (period 6) for the following:</p> <ul style="list-style-type: none"> • 2012/13 Financial Monitoring for Trading Operations – Fleet, Grounds, Facilities Management, Roads and Property Services • Community and Enterprise Resources Trading Operations Financial and Operational Performance – Roads

6 December 2012	<p>Provide an update on the position as at 28 September 2012 (period 7) for the following:</p> <ul style="list-style-type: none"> • Feedback from Resources on queries raised at the Financial Resources Scrutiny Forum on 25 October 2012 • 2012/13 Financial Monitoring for the General Services Budget • 2012/13 Financial Monitoring for the Housing Revenue Account 	<p>Provide an update on the position as at 28 September 2012 (period 7) for the following:</p> <ul style="list-style-type: none"> • Housing Capital Programme – Financial Information and Physical Progress • General Services Capital Programme – Financial Information and Physical Progress for Build, Non-Build and Roads Projects • General Services Exception Report (approved at Executive Committee on 21 November 2012) 	<p>Provide an update on the position as at 28 September 2012 (period 7) for the following:</p> <ul style="list-style-type: none"> • 2012/13 Financial Monitoring for Trading Operations – Fleet, Grounds, Facilities Management, Roads and Property Services • Housing and Technical Resources Trading Operations Financial and Operational Performance – Property Services
24 January 2013	<p>Provide an update on the position as at 26 October 2012 (period 8) for the following:</p> <ul style="list-style-type: none"> • 2012/13 Financial Monitoring for the General Services Budget • 2012/13 Financial Monitoring for the Housing Revenue Account 	<p>Provide an update on the position as at 26 October 2012 (period 8) for the following:</p> <ul style="list-style-type: none"> • Housing Capital Programme – Financial Information and Physical Progress • General Services Capital Programme – Financial Information and Physical Progress for Build, Non-Build and Roads Projects • General Services Exception Report (approved at Executive Committee on 19 December 2012) 	<p>Provide an update on the position as at 26 October 2012 (period 8) for the following:</p> <ul style="list-style-type: none"> • 2012/13 Financial Monitoring for Trading Operations – Fleet, Grounds, Facilities Management, Roads and Property Services • Community and Enterprise Resources Trading Operations Financial and Operational Performance – Fleet, Grounds and Facilities Management
21 February 2013	<p>Provide an update on the position as at 20 December 2012 (period 10) for the following:</p> <ul style="list-style-type: none"> • Feedback from Resources on queries raised at the Financial Resources Scrutiny Forum on 24 January 2013 • 2012/13 Financial Monitoring for the General Services Budget, including a probable outturn position for the year end to 31 March 2013 • 2012/13 Financial 	<p>Provide an update on the position as at 20 December 2012 (period 10) for the following:</p> <ul style="list-style-type: none"> • Housing Capital Programme – Financial Information and Physical Progress • General Services Capital Programme – Financial Information and Physical Progress for Build, Non-Build and Roads Projects 	<p>Provide an update on the position as at 20 December 2012 (period 10) for the following:</p> <ul style="list-style-type: none"> • 2012/13 Financial Monitoring for Trading Operations – Fleet, Grounds, Facilities Management, Roads and Property Services • Community and Enterprise Resources Trading Operations Financial and Operational Performance – Roads

	Monitoring for the Housing Revenue Account		
21 March 2013	<p>Provide an update on the position as at 18 January 2013 (period 11) for the following:</p> <ul style="list-style-type: none"> • Feedback from Resources on queries raised at the Financial Resources Scrutiny Forum on 21 February 2013 • 2012/13 Financial Monitoring for the General Services Budget, including a probable outturn position for the year end to 31 March 2013 • 2012/13 Financial Monitoring for the Housing Revenue Account 	<p>Provide an update on the position as at 18 January 2013 (period 11) for the following:</p> <ul style="list-style-type: none"> • Housing Capital Programme – Financial Information and Physical Progress • General Services Capital Programme – Financial Information and Physical Progress for Build, Non-Build and Roads Projects 	<p>Provide an update on the position as at 18 January 2013 (period 11) for the following:</p> <ul style="list-style-type: none"> • 2012/13 Financial Monitoring for Trading Operations – Fleet, Grounds, Facilities Management, Roads and Property Services • Housing and Technical Resources Trading Operations Financial and Operational Performance – Property Services
2 July 2013	<p>Provide an update on the 2012/13 year end outturn position for the following:</p> <ul style="list-style-type: none"> • 2012/13 Outturn position for the General Services Budget • 2012/13 Outturn position for the Housing Revenue Account • 2012/13 Summary of main budget issues and 2013/14 outlook <p>Provide an update on the position as at 3 May 2013 (period 2) for the following:</p> <ul style="list-style-type: none"> • 2013/14 Financial Monitoring for the General Services Budget • 2013/14 Financial Monitoring for the Housing Revenue Account 	<p>Provide an update on the 2012/13 year end outturn position for the following:</p> <ul style="list-style-type: none"> • 2012/13 Outturn position for the General Services Capital Programme • 2012/13 Outturn position for the Housing Capital Programme <p>Provide an update on the position as at 3 May 2013 (period 2) for the following:</p> <ul style="list-style-type: none"> • Housing Capital Programme – Financial Information and Physical Progress • General Services Capital Programme – Financial Information and Physical Progress for Build, Non-Build and Roads Projects • General Services Exception Report (approved at Executive Committee on 26 June 2013) 	<p>Annual review of existing Trading Operations and potential Trading Operations</p> <p>Provide an update on the position as at 3 May 2013 (period 2) for the following:</p> <ul style="list-style-type: none"> • 2013/14 Financial Monitoring for Trading Operations – Fleet, Grounds, Facilities Management, Roads and Property Services • Community and Enterprise Resources Trading Operations Financial and Operational Performance – Fleet and Facilities Management and Grounds