

# Report

Report to:	<b>Financial Resources Scrutiny Forum</b>
Date of Meeting:	<b>1 February 2024</b>
Report by:	<b>Chief Executive</b>

Subject:	<b>Capital Budget Monitoring 2023/2024 - Housing Capital Programme</b>
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## 1. Purpose of Report

1.1. The purpose of the report is to:-

- ♦ update members of the Financial Resources Scrutiny Forum of progress on the Council's Housing Capital Programme for the period covering 1 April 2023 to 1 December 2023.

## 2. Recommendation(s)

2.1. The Forum is asked to approve the following recommendation:

- (1) that the physical and financial progress of the Housing Capital Programme be noted.

## 3. Background

- 3.1. The Capital reports attached provide detail on the position as at 1 December 2023 from both a financial and physical perspective.
- 3.2. Appendix A shows the financial position of the Housing Capital Programme, with the physical progress detailed in Appendix B.

## 4. 2023/2024 Housing Capital Programme

- 4.1. **2023/24 Budget:** Appendix A summarises the position on the Housing programme as at 1 December 2023. The revised capital programme for the year is £67.443 million, as approved by the Executive Committee on 22 November 2023.
- 4.2. Programmed funding for the year also totals £67.443 million. The funding sources are also detailed in Appendix A.
- 4.3. **2023/2024 Outturn:** Current estimates from Housing and Technical Resources suggest an outturn of £67.443 million. Progress on the Housing Capital Programme will continue to be monitored and updates will be provided to future meetings of this Forum.
- 4.4. **Period 9 Position:** Budget for the period is £33.315 million and spend to 1 December 2023 amounts to £33.973 million. This results in the Housing Programme being £0.658 million ahead of programme. This is due to the number of buy backs, through the open market purchase scheme, which have been progressed earlier than anticipated.
- 4.5. As at 1 December 2023, £33.973 million of funding had been received.

## **5. Employee Implications**

- 5.1. There are no employee implications as a result of this report.

## **6. Financial Implications**

- 6.1. The financial implications are detailed in section 4 of this report.

## **7. Climate Change, Sustainability and Environmental Implications**

- 7.1. There are no implications for climate change, sustainability or the environment in terms of the information contained in this report.

## **8. Other Implications**

- 8.1. The main risk associated with the Council's Capital Programme is an overspend. The risk has been assessed as low given the detailed project management plans prepared and monitored for each project. The risk of overspend is managed through four weekly Investment management meetings.

## **9. Equality Impact Assessment and Consultation Arrangements**

- 9.1. This report does not introduce a new policy, function or strategy or recommend a change to existing policy, function or strategy and therefore no impact assessment is required.
- 9.2. There was also no requirement to undertake any consultation in terms of the information contained in this report.

**Paul Manning**  
**Chief Executive**

15 January 2024

## **Link(s) to Council Values/Priorities/Outcomes**

- Accountable, effective, efficient and transparent

## **Previous References**

- Executive Committee, 22 November 2023

## **List of Background Papers**

- Capital Ledger prints to 1 December 2023

## **Contact for Further Information**

If you would like to inspect the background papers or want further information, please contact:  
Lorraine O'Hagan, Finance Manager (Strategy)  
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SOUTH LANARKSHIRE COUNCIL  
CAPITAL EXPENDITURE 2023/24  
HOUSING PROGRAMME  
FOR PERIOD 1 APRIL 2023 TO 1 DECEMBER 2023

	<u>2023/24</u> <u>Original</u> <u>Budget</u> £m	<u>2023/24</u> <u>Revised</u> <u>Budget</u> £m	<u>2023/24</u> <u>Budget to</u> <u>01/12/23</u> £m	<u>2023/24</u> <u>Actual to</u> <u>01/12/23</u> £m
<b>Expenditure</b>				
2023/24 Budget	63.916	67.443	33.315	33.973

	<u>2023/24</u> <u>Original</u> <u>Budget</u> £m	<u>2023/24</u> <u>Revised</u> <u>Budget</u> £m	<u>2023/24</u> <u>Actual to</u> <u>01/12/23</u> £m
<b>Income</b>			
Capital Receipts	0.000	1.683	1.901
Capital Receipts – Land Sales	0.000	0.000	0.018
Capital Funded from Current Revenue	27.162	27.162	24.385
Prudential Borrowing	17.302	23.166	0.000
Scottish Government Specific Grant:			
- New Build	16.632	10.048	7.538
- Open Market Purchase Scheme	2.700	5.264	0.000
- Mortgage to Rent	<u>0.120</u>	<u>0.120</u>	<u>0.131</u>
	<u>63.916</u>	<u>67.443</u>	<u>33.973</u>

**HOUSING CAPITAL PROGRAMME 2023/2024**

**EXECUTIVE SUMMARY**

**PERIOD ENDED 1 DECEMBER 2023**

**Expenditure Periods**

	<b><u>1</u></b>	<b><u>2</u></b>	<b><u>3</u></b>	<b><u>4</u></b>	<b><u>5</u></b>	<b><u>6</u></b>	<b><u>7</u></b>	<b><u>8</u></b>	<b><u>9</u></b>	<b><u>10</u></b>	<b><u>11</u></b>	<b><u>12</u></b>	<b><u>13</u></b>	<b><u>14</u></b>
<b><u>Programme Status</u></b>														
Projects Complete	-	5	9	12	13	16	20	22	22					
Projects on Programme	-	96	89	92	93	101	96	96	102					
Projects Behind Programme	-	7	7	4	5	4	6	6	3					
Projects Altered Brief/Programme	-	2	6	4	7	1	3	5	7					
Projects Still to Commence	-	25	27	27	28	24	23	23	23					
	-	135	138	139	146	146	148	152	157					
<b><u>Project Status</u></b>														
Design Feasibility	-	68	63	59	66	56	49	52	51					
Sketch Design	-	-	1	1	1	1	1	1	1					
Detailed Design	-	-	-	-	-	-	-	-	1					
Production Information	-	8	10	13	12	12	12	13	12					
Tendering	-	29	32	31	30	38	45	41	46					
On Site	-	25	23	23	24	23	21	23	24					
Complete	-	5	9	12	13	16	20	22	22					
	-	135	138	139	146	146	148	152	157					

**Housing Capital Programme 2023/2024**

**Build Variance Explanations**

<b><u>Project Name</u></b>	<b><u>Status</u></b>	<b><u>Variance Explanation</u></b>
Stonefield/Burnbrae/Kelvin Gardens - Veranda Refurbishment	Behind Programme	This project is behind programme as a result of an additional requirement to undertake a legal assessment of the title deeds.
Springhall Phase 5, Rutherglen - External Fabric Upgrade	Behind Programme	This project is behind programme as a result of protracted title deed assessments. The next stage (consultation exercise) is now underway.
Springhall Phase 6, Rutherglen - External Fabric Upgrade	Behind Programme	This project is behind programme as a result of protracted title deed assessments. The next stage (consultation exercise) is now underway.

### HRA Capital Expenditure Profile Graph 23/24

