



Report

6b

Report to: **Financial Resources Scrutiny Forum**
 Date of Meeting: **16 November 2017**
 Report by: **Executive Director (Finance and Corporate Resources)**

Subject: **Capital Budget Monitoring 2017/2018 - Housing Capital Programme**

1. Purpose of Report

1.1. The purpose of the report is to:-

- ◆ update members of the Financial Resources Scrutiny Forum of progress on the Council's Housing Capital Programme for the period covering 1 April 2017 to 15 September 2017.

2. Recommendation(s)

2.1. The Forum is asked to approve the following recommendation:-

- (1) that the physical and financial progress of the Housing Capital Programme be noted.

3. Background

3.1. The Capital reports attached provide detail on the position as at 15 September 2017 from both a financial and physical perspective.

3.2. Appendix A shows the financial position of the Housing Capital Programme, with the physical progress detailed in Appendix B.

4. Employee Implications

4.1. None

5. Financial Implications

5.1. The revised Housing Capital Programme for 2017/18 totals £40.581 million and is detailed along with the funding sources at Appendix A to this report.

5.2. Appendix A also shows the position on the Housing programme as at 15 September 2017. Budget for the period is £13.387 million with spend of £13.480 million (33.22%). This represents expenditure of £0.093m ahead of profile.

5.3. Programmed funding for the year totals £40.581 million. As at 15 September 2017, actual funding of £13.480 million had been received.

6. Other Implications

6.1. The main risk associated with the Council's Capital Programme is an overspend. The risk has been assessed as low given the detailed project management plans prepared and monitored for each project. The risk of overspend is managed through four weekly Investment management meetings.

6.2. There are no implications for sustainability in terms of the information contained in this report.

7. Equality Impact Assessment and Consultation Arrangements

7.1. This report does not introduce a new policy, function or strategy or recommend a change to existing policy, function or strategy and therefore no impact assessment is required.

7.2. There was also no requirement to undertake any consultation in terms of the information contained in this report.

Paul Manning

Executive Director (Finance and Corporate Resources)

24 October 2017

Link(s) to Council Values/Objectives

♦ Accountable, Effective and Efficient

Previous References

None

List of Background Papers

♦ Capital Ledger prints to 15 September 2017

Contact for Further Information

If you would like to inspect the background papers or want further information, please contact:-

Jackie Taylor, Head of Finance (Strategy)

Ext: 5637 (Tel: 01698 455637)

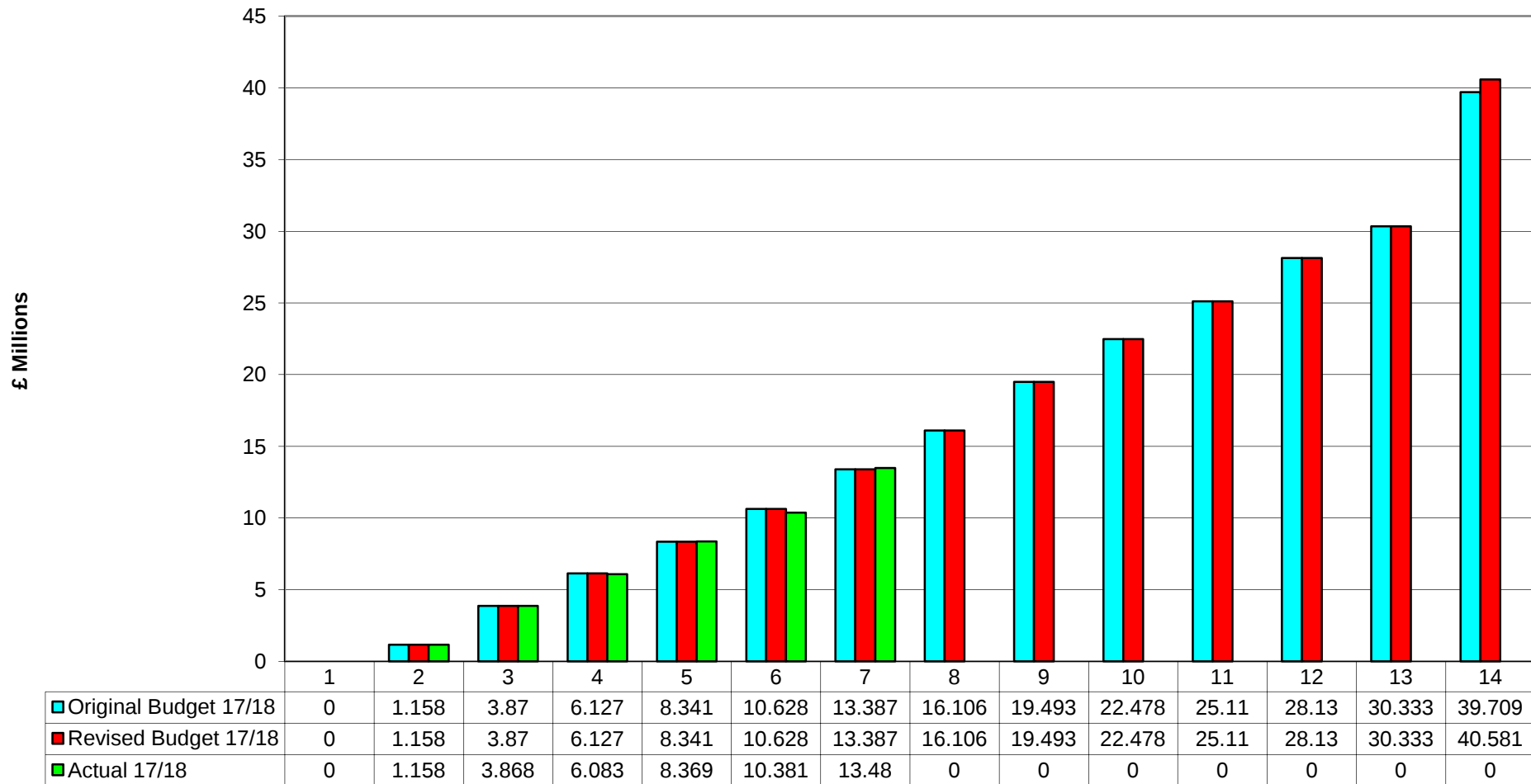
E-mail: jackie.taylor@southlanarkshire.gov.uk

SOUTH LANARKSHIRE COUNCIL
CAPITAL EXPENDITURE 2017/18
HOUSING PROGRAMME
FOR PERIOD 1 APRIL 2017 TO 15 SEPTEMBER 2017

Appendix A

	<u>2017/18</u> <u>Annual</u> <u>Budget</u> <u>£m</u>	<u>2017/18</u> <u>Revised</u> <u>Budget</u> <u>£m</u>	<u>2017/18</u> <u>Budget to</u> <u>15/09/17</u> <u>£m</u>	<u>2017/18</u> <u>Actual to</u> <u>15/09/17</u> <u>£m</u>
Expenditure				
2017/18 Budget incl carry forward from 2016/17	39.709	40.581	13.387	13.480
Income				
	<u>2017/18</u> <u>Annual</u> <u>Budget</u> <u>£m</u>	<u>2017/18</u> <u>Revised</u> <u>Budget</u> <u>£m</u>		<u>2017/18</u> <u>Actual to</u> <u>15/09/17</u> <u>£m</u>
Capital Receipts – House Sales	5.872	5.872		5.699
Capital Receipts – Land Sales	0.000	0.000		0.089
Capital Funded from Current Revenue	18.997	19.520		7.692
Prudential Borrowing	9.890	9.890		0.000
Specific Grant				
- Scottish Government – New Council Houses	4.830	4.830		0.000
- Scottish Government – Mortgage to Rent	0.120	0.120		0.000
Other	0.000	0.349		0.000
	39.709	40.581		13.480

HRA Capital Expenditure Profile Graph 17/18



HOUSING CAPITAL PROGRAMME 2017/18**EXECUTIVE SUMMARY****PERIOD ENDED 15 SEPTEMBER 2017**

	<u>Payment Periods</u>													
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
<u>Programme Status</u>														
Projects Complete	-	-	-	-	2	2	4							
Projects on Programme	-	21	24	24	26	31	29							
Projects Behind Programme	-	1	-	-	-	-	-							
Projects Altered Brief / Programme	-	2	2	2	1	1	1							
Projects Held	-	1	1	1	-	-	-							
	-	25	27	27	29	34	34							
<u>Project Status</u>														
Design Feasibility	-	12	14	14	14	18	17							
Sketch Design	-	-	-	-	-	-	-							
Detail Design	-	-	-	-	-	-	-							
Production Information	-	3	2	2	4	3	3							
Tendering	-	5	4	3	3	4	5							
On Site	-	5	7	8	6	7	5							
Complete	-	-	-	-	2	2	4							
	-	25	27	27	29	34	34							