

Report

Report to:	Financial Resources Scrutiny Forum
Date of Meeting:	21 September 2023
Report by:	Executive Director (Finance and Corporate Resources)

Subject:	Capital Budget Monitoring 2023/2024 - Housing Capital Programme
----------	--

1. Purpose of Report

1.1. The purpose of the report is to:

- ♦ update members of the Financial Resources Scrutiny Forum of progress on the Council's Housing Capital Programme for the period covering 1 April 2023 to 11 August 2023.

2. Recommendation(s)

2.1. The Forum is asked to approve the following recommendation:

- (1) that the physical and financial progress of the Housing Capital Programme be noted.

3. Background

3.1. The Capital reports attached provide detail on the position as at 11 August 2023 from both a financial and physical perspective.

3.2. Appendix A shows the financial position of the Housing Capital Programme, with the physical progress detailed in Appendix B.

4. 2023/2024 Housing Capital Programme

4.1. 2023/2024 Budget

The revised Housing Capital Programme for the year is £69.596 million reflecting changes to the programme approved by the Executive Committee on 16 August 2023.

4.2. Programmed funding for the year also totals £69.596 million. The budget, along with a detailed breakdown of the funding sources is included in Appendix A to this report.

4.3. Period 5 Position

Budget for the period is £16.115 million and spend to 11 August 2023 amounts to £15.580 million. This results in the Housing Programme being £0.535 million behind programme. This is a timing issue only at this stage.

4.4. As at 11 August 2023, £15.580 million of funding had been received.

5. Employee Implications

5.1. There are no employee implications as a result of this report.

6. Financial Implications

6.1. The financial implications are detailed in section 4 of this report.

7. Climate Change, Sustainability and Environmental Implications

- 7.1. There are no implications for climate change, sustainability or the environment in terms of the information contained in this report.

8. Other Implications

- 8.1. The main risk associated with the Council's Capital Programme is an overspend. The risk has been assessed as low given the detailed project management plans prepared and monitored for each project. The risk of overspend is managed through four weekly Investment management meetings.

9. Equality Impact Assessment and Consultation Arrangements

- 9.1. This report does not introduce a new policy, function or strategy or recommend a change to existing policy, function or strategy and therefore no impact assessment is required.
- 9.2. There was also no requirement to undertake any consultation in terms of the information contained in this report.

Paul Manning

Executive Director (Finance and Corporate Resources)

4 September 2023

Link(s) to Council Values/Priorities/Outcomes

- Accountable, effective, efficient and transparent

Previous References

- Executive Committee, 16 August 2023

List of Background Papers

- Capital Ledger prints to 11 August 2023

Contact for Further Information

If you would like to inspect the background papers or want further information, please contact:-

Jackie Taylor, Head of Finance (Strategy)

Ext: 5637 (Tel: 01698 455637)

E-mail: jackie.taylor@southlanarkshire.gov.uk

APPENDIX A

SOUTH LANARKSHIRE COUNCIL
CAPITAL EXPENDITURE 2023/24
HOUSING PROGRAMME
FOR PERIOD 1 APRIL 2023 TO 11 AUGUST 2023

	<u>2023/24</u> <u>Original</u> <u>Budget</u> £m	<u>2023/24</u> <u>Revised</u> <u>Budget</u> £m	<u>2023/24</u> <u>Budget to</u> <u>11/08/23</u> £m	<u>2023/24</u> <u>Actual to</u> <u>11/08/23</u> £m
Expenditure				
2023/24 Budget	63.916	69.596	16.115	15.580

	<u>2023/24</u> <u>Original</u> <u>Budget</u> £m	<u>2023/24</u> <u>Revised</u> <u>Budget</u> £m	<u>2023/24</u> <u>Actual to</u> <u>11/08/23</u> £m
Income			
Capital Receipts	0.000	1.683	1.683
Capital Receipts – Land Sales	0.000	0.000	0.005
Capital Funded from Current Revenue	27.162	27.162	8.401
Prudential Borrowing	17.302	23.331	0.000
Scottish Government Specific Grant:			
- New Build	16.632	12.036	5.360
- Open Market Purchase Scheme	2.700	5.264	0.000
- Mortgage to Rent	<u>0.120</u>	<u>0.120</u>	<u>0.131</u>
	<u>63.916</u>	<u>69.596</u>	<u>15.580</u>

Housing Capital Programme 2023/2024

Build Variance Explanations

<u>Project Name</u>	<u>Status</u>	<u>Variance Explanation</u>
Glebe Gardens Sheltered Housing, Lesmahagow - Environmental Improvements	Behind Programme	This project is behind programme as a result of a delay in the commencement of feasibility work, due to staff resources.
Rorison Place, Ashgill - Parking Provision	Behind Programme	This project is behind programme as a result of a delay in scheduling the pre-start meeting, due to staff resources.
Camnethan Street, Stonehouse - Environmental Upgrade	Behind Programme	This project is behind programme as a result of a delay in the commencement of feasibility work, due to staff resources.
Deer Park Sheltered Housing, Eddlewood Larkhall - Sheltered Housing	Behind Programme	This project is behind programme as a result of prioritising schools' projects during the summer holidays.
McLean Gardens Sheltered Housing Complex- Internal Area Upgrade	Behind Programme	This project is behind due to subcontractor issues causing a slight delay in the project completion.

HRA Capital Expenditure Profile Graph 23/24

