

# Report

Report to:	<b>Finance and Corporate Resources Committee</b>
Date of Meeting:	<b>20 January 2021</b>
Report by:	<b>Executive Director (Finance and Corporate Resources)</b>

Subject:	<b>Capital Budget Monitoring 2020/2021 - Finance and Corporate Resources</b>
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## 1. Purpose of Report

1.1. The purpose of the report is to:-

- ◆ provide information on the progress of the capital programme for Finance and Corporate Resources for the period 1 April 2020 to 6 November 2020

## 2. Recommendation(s)

2.1. The Committee is asked to approve the following recommendation(s):-

- (1) that the Finance and Corporate Resources capital programme of £3.644 million, and expenditure to date of £0.871 million, be noted.

## 3. Background

3.1. This is the third capital monitoring report presented to the Finance and Corporate Resources Committee for the financial year 2020/2021. Further reports will follow throughout the year.

3.2. The budget reflects the revised programme for the year (Executive Committee, 23 September 2020). It also includes budget adjustments presented to the Executive Committee thereafter, up to and including its meeting on 16 December 2020. For Finance and Corporate Resources this was a reduction of £1.105 million and the details of this are shown in Appendix A. This takes the Finance and Corporate Resources programme for 2020/2021 to £3.644 million.

3.3. The report details the financial position for Finance and Corporate Resources in Appendix A.

## 4. Employee Implications

4.1. There are no employee implications as a result of this report.

## 5. Financial Implications

5.1. As detailed in Section 3.2, the revised capital programme for Finance and Corporate Resources for 2020/2021 is £3.644 million. Spend to 6 November 2020 amounts to £0.871 million.

## 6. Climate Change, Sustainability and Environmental Implications

6.1. There are no implications for climate change, sustainability or the environment in terms of the information contained in this report.

## **7. Other Implications**

- 7.1. The main risk associated with the Council's Capital Programme is that there is an overspend. The risk has been assessed as low given the detailed project management plans prepared and monitored for each project. The risk of overspend is managed through four weekly Investment Management Meetings.

## **8. Equality Impact Assessment and Consultation Arrangements**

- 8.1. This report does not introduce a new policy, function or strategy or recommend a change to an existing policy, function or strategy and therefore no impact assessment is required.
- 8.2. There is also no requirement to undertake any consultation in terms of the information contained in the report.

**Paul Manning**

**Executive Director (Finance and Corporate Resources)**

21 December 2020

## **Link(s) to Council Values/Ambitions/Objectives**

- ◆ Accountable, Effective, Efficient and Transparent

## **Previous References**

- ◆ Executive Committee, 23 September 2020
- ◆ Executive Committee, 16 December 2020
- ◆ Finance and Corporate Resources Committee, 28 October 2020

## **List of Background Papers**

- ◆ Financial ledger to 6 November 2020

## **Contact for Further Information**

If you would like to inspect the background papers or want further information, please contact:-

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**South Lanarkshire Council  
Capital Expenditure 2020-2021  
Finance and Corporate Resources Programme  
For Period 1 April 2020 – 6 November 2020**

<b><u>Finance and Corporate Resources</u></b>	Total Original Budget £000	Budget Adjustments £000	Slippage £000	Total Budget £000	Actual Expenditure £000
Information Technology Services	4,749	0	(1,105)	3,644	871
<b>TOTAL</b>	<b>4,749</b>	<b>0</b>	<b>(1,105)</b>	<b>3,644</b>	<b>871</b>

For Information Only

*Budget Adjustments presented to Executive Committee (16 December 2020) since the last report to this Committee:*

Budget Adjustments

Oracle Upgrade	(£0.335m)
New Website / CRM / MDM/ Customer Portal / Integration Tools	(£0.225m)
Digital Connectivity	(£0.234m)
Caird Data Centre	(£0.311m)
<b>Total Budget Adjustments</b>	<b>(£1.105m)</b>