



# Report

Report to:	<b>Financial Resources Scrutiny Forum</b>
Date of Meeting:	<b>3 October 2019</b>
Report by:	<b>Executive Director (Finance and Corporate Resources)</b>

Subject:	<b>Capital Budget Monitoring 2019/2020 - Housing Capital Programme</b>
----------	--

## 1. Purpose of Report

1.1. The purpose of the report is to:-

- ◆ update members of the Financial Resources Scrutiny Forum of progress on the Council's Housing Capital Programme for the period covering 1 April 2019 to 16 August 2019.

## 2. Recommendation(s)

2.1. The Forum is asked to approve the following recommendation:-

- (1) that the physical and financial progress of the Housing Capital Programme be noted.

## 3. Background

3.1. The Capital reports attached provide detail on the position as at 16 August 2019 from both a financial and physical perspective.

3.2. Appendix A shows the financial position of the Housing Capital Programme, with the physical progress detailed in Appendix B.

## 4. Employee Implications

4.1. None

## 5. Financial Implications

5.1. The revised Housing Capital Programme for 2019/20 totals £61.835 million and is detailed along with the funding sources at Appendix A to this report. This was reported to the Executive Committee on 25 September 2019.

5.2. Appendix A also shows the position on the Housing Programme as at 16 August 2019. Budget for the period is £15.836 million with spend of £15.772 million. This represents expenditure of £0.064 million behind profile.

5.3. Programmed funding for the year totals £61.835 million. As at 16 August 2019, actual funding of £15.772 million has been received.

## 6. Other Implications

6.1. The main risk associated with the Council's Capital Programme is an overspend. The risk has been assessed as low given the detailed project management plans

prepared and monitored for each project. The risk of overspend is managed through four weekly Investment management meetings.

- 6.2. There are no implications for sustainability in terms of the information contained in this report.

## **7. Equality Impact Assessment and Consultation Arrangements**

- 7.1. This report does not introduce a new policy, function or strategy or recommend a change to existing policy, function or strategy and therefore no impact assessment is required.
- 7.2. There was also no requirement to undertake any consultation in terms of the information contained in this report.

**Paul Manning**

**Executive Director (Finance and Corporate Resources)**

17 September 2019

### **Link(s) to Council Values/Ambitions/Objectives**

- Accountable, Effective and Efficient and Transparent

### **Previous References**

- Executive Committee, 25 September 2019

### **List of Background Papers**

- Capital Ledger prints to 16 August 2019

### **Contact for Further Information**

If you would like to inspect the background papers or want further information, please contact:-

Jackie Taylor, Head of Finance (Strategy)

Ext: 5637 (Tel: 01698 455637)

E-mail: [jackie.taylor@southlanarkshire.gov.uk](mailto:jackie.taylor@southlanarkshire.gov.uk)

SOUTH LANARKSHIRE COUNCIL  
CAPITAL EXPENDITURE 2019/20  
HOUSING PROGRAMME  
FOR PERIOD 1 APRIL 2019 TO 16 AUGUST 2019

**Appendix A**

	<u>2019/20</u> <u>Annual</u> <u>Budget</u> <u>£m</u>	<u>2019/20</u> <u>Budget to</u> <u>16/08/19</u> <u>£m</u>	<u>2019/20</u> <u>Actual to</u> <u>16/08/19</u> <u>£m</u>
<b>Expenditure</b>			
2019/20 Budget incl carry forward from 2018/19	<b>61.835</b>	<b>15.836</b>	<b>15.772</b>
<b>Income</b>	<u>2019/20</u> <u>Annual</u> <u>Budget</u> <u>£m</u>		<u>2019/20</u> <u>Actual to</u> <u>16/08/19</u> <u>£m</u>
Capital Receipts – Land Sales	0.000		0.022
Capital Funded from Current Revenue	20.589		15.750
Prudential Borrowing	28.715		0.000
Scottish Government Specific Grant			
- New Build	10.611		0.000
- Open Market Purchase Scheme	1.800		0.000
- Mortgage to Rent	0.120		0.000
	<b>61.835</b>		<b>15.772</b>



<b><u>Project Status</u></b>					
Design Feasibility	-	64	60	52	49
Sketch Design	-	2	3	3	3
Detailed Design	-	-	-	2	3
Production Information	-	16	16	16	19
Tendering	-	16	20	29	28
On Site	-	34	33	26	27
Complete	-	4	6	13	15
	-	136	138	141	144