

Report to:	Clyde Valley Learning and Development Joint Committee
Approval requested by:	11 December 2023
Report by:	Treasurer to Clyde Valley Learning and Development Joint Committee

Subject:	Audited Annual Accounts 2022/2023
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1. Purpose of Report

1.1. The purpose of the report is to:-

- ◆ advise members of the outcome of the audit by the Joint Committee's external auditor, Audit Scotland
- ◆ advise members of the requirement to approve the Annual Accounts for 2022/2023 for signature

2. Recommendation(s)

2.1. The Joint Committee is asked to approve the following recommendation(s):-

- (1) that it be noted that the Annual Accounts for 2022/2023 received a clean audit certificate (section 4.2); and
- (2) that the audited Annual Accounts for 2022/2023, be approved for signature (Appendix 1).

3. Background

- 3.1. The auditor, Audit Scotland, is required to supply an audit certificate outlining the findings of the audit process undertaken in relation to the Annual Accounts 2022/2023.
- 3.2. Following the publication of The Local Authority Accounts (Scotland) Regulations 2014 and the Local Authority (Capital Finance and Accounting) (Scotland) (Coronavirus) Amendment Regulations 2022, the members of the Board are required to meet to consider whether to approve the audited Annual Accounts for signature. The members are also required to have regard to any report made or advice provided on the Annual Accounts by the auditor.

4. Audited Accounts

- 4.1. As noted in 3.2 above, members are now required to approve the audited Annual Accounts for signature. Appendix 1 attached provides a copy of the Annual Accounts for members' consideration.

4.2. The Joint Committee's external auditors, Audit Scotland, have completed an audit which extends across the 2022/2023 Annual Accounts and related matters. In summary, the report provides a clean audit certificate with no audit actions identified. A full copy of the report has been provided to members at this meeting.

4.3. Copies of the audited Annual Accounts are attached at Appendix 1 to this report and will be available on South Lanarkshire Council's website.

5. Employee Implications

5.1. None

6. Financial Implications

6.1. The Accounts show that the Joint Committee's total revenue expenditure amounted to £0.081 million in 2022/2023 and was met by income of £0.098 million. This resulted in a £0.017 million surplus, this is because no expenditure occurred in the supplies and services line, which had a budget of £0.017 million.

6.2. After taking account of any accruals and commitments, this leaves a revenue cash balance of £0.036 million to be carried forward for use in future years.

7. Climate Change, Sustainability and Environmental Implications

7.1. There are no implications for climate change, sustainability or the environment in terms of the information contained in this report.

8. Other Implications

8.1. The main risk associated with the Clyde Valley Learning and Development Joint Committee Revenue Budget is failure to manage the budget resulting in expenditure exceeding available funding. The risk has been assessed as low given the detailed budget management applied within the Joint Committee. The risk is managed through four weekly Budget Monitoring when any variance is analysed. In addition, the probable outturn exercise ensured early warning for corrective action to be taken where appropriate.

9. Equality Impact Assessment and Consultation Arrangements

9.1. This report does not introduce a new policy, function or strategy or recommend a change to an existing policy, function, or strategy and therefore no impact assessment is required.

9.2. There is also no requirement to undertake any consultation in terms of the information contained in the report.

Jackie Taylor

Treasurer to Clyde Valley Learning and Development Joint Committee

30 November 2023

Previous References

♦ None

List of Background Papers

♦ Clyde Valley Learning and Development Joint Committee, 26 June 2023.

Contact for Further Information

If you would like to inspect the background papers or want further information, please contact:-

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