



## South Lanarkshire Council Charitable Trusts Trustees' Annual Report – for the year ended 31 March 2022

The Trustees present their annual report together with the financial statements and Independent Auditors' report for the year ended 31 March 2022.

### Reference and Administration Information

<b>Charity Name:</b>	South Lanarkshire Council Charitable Trusts
<b>Charity Number:</b>	SC025089
<b>Principal Office:</b>	Finance Services Council Offices Almada Street Hamilton ML3 0AA
<b>Trustees as at 31 March 2022:</b>	Finance and Corporate Resources Committee, South Lanarkshire Council
<b>Independent Auditors:</b>	Audit Scotland

### Structure, Governance and Management

#### Governing Document

South Lanarkshire Council Charitable Trusts comprises 40 Charitable Trust Funds / Bequests established under previous local authorities. Each Trust Fund / Bequest is restricted for the purpose which it was set up.

#### Charity Trustees

The trustees of the charities are elected members (Councillors) of South Lanarkshire Council. Trustees are appointed through their election to the Finance and Corporate Resources Committee of South Lanarkshire Council. The trustees of South Lanarkshire Council Charitable Trusts as at 31 March 2022 are detailed below:

Councillor Alex Allison	Councillor Graeme Horne
Councillor Walter Brogan (Depute Chair)	Councillor Martin Hose
Councillor Matthew Buchanan	Councillor Katy Loudon
Councillor Andy Carmichael	Councillor Hugh Macdonald
Councillor Maureen Chalmers	Councillor Catherine McClymont
Councillor Margaret Cooper	Councillor Lesley McDonald (Chair)
Councillor Andrea Cowan	Councillor Elaine McDougall
Councillor Maureen Devlin	Councillor Mark McGeever
Councillor Colin Dewar	Councillor Gladys Ferguson-Miller
Councillor Mary Donnelly	Councillor Richard Nelson
Councillor Joe Fagan (Ex Officio)	Councillor Mo Razzaq
Councillor Grant Ferguson	Councillor John Ross
Councillor Celine Handibode (Depute Chair)	Councillor Graham Scott

### **Organisational Structure**

The trustees delegate the day-to-day administration of the charities to officers of the Council through the Scheme of Delegation as approved by South Lanarkshire Council on 18 May 2022.

The trustees (as elected members of the Council) meet to consider and approve the Annual Accounts for South Lanarkshire Council which includes the financial statements for all South Lanarkshire Council Trust Funds. An annual report on Governance of Trust Funds is presented to the Finance and Corporate Resources Committee. This report details expenditure for the preceding financial year.

### **Related Parties**

Trustees hold this position because they are elected members of South Lanarkshire Council. South Lanarkshire Council provides administration services to the Trust.

### **Risk Management**

It is recognised that there is a risk that the funds of the Trusts are not used for the purpose that they were intended. To mitigate this risk, the governance arrangements in place ensure that the Finance and Corporate Resources Committee are advised of the balance and distribution of funds. In addition, the Office of the Scottish Charity Regulator (OSCR) also receive an annual report on the Trusts and their purpose.

### **Management of Funds and Investment Policy**

The trustees rely upon the expertise of South Lanarkshire Council to manage the investments to ensure the maximum return at least risk to the charity is achieved.

The majority of the funds of the charity are managed on behalf of the Council by Barclays Wealth. The investment objective is to provide a sustainable level of income, along with the prospect of growth in both capital and income through investment in a diversified portfolio of investments. The market value of these funds as at 31 March 2022 was £1,044,837 (2020/2021: £989,719).

The remaining funds of the charity are managed by South Lanarkshire Council. The interest received is shown in the Statement of Receipts and Payments.

During 2021/2022 income of £32,784 (2020/2021: £33,738) was received and is shown in the Statement of Receipts and Payments.

### **Trustee Indemnity Insurance**

No such insurance has been taken out.

### **Reorganisation of South Lanarkshire Council Trust Funds**

South Lanarkshire Council established The South Lanarkshire Charitable Trust (Charity Number SC049819) in December 2019 for the purposes of reorganising existing trust funds, including those held under South Lanarkshire Council Charitable Trusts (Charity Number SC025089).

The constitution of The South Lanarkshire Charitable Trust (SC049819) is a Trust Deed granted by South Lanarkshire Council. It provides a modern constitution with appropriate purposes, powers and governance arrangements.

The process of transferring the funds from South Lanarkshire Council Charitable Trusts (SC025089) to The South Lanarkshire Charitable Trust (SC049819) is ongoing. During 2021/22, OSCR approved the transfer of assets totalling £45,236. The remaining assets will be transferred once OSCR has given approval.

### **Objectives and Activities**

The most significant fund is the Loudon Bequest Trust Fund which is used to help finance holidays for elderly people within 12 Local Authority areas in the West of Scotland.

Other Trust Funds are those held by the previous District Councils and provide financial assistance to organisations and individuals who meet the terms set by the specific funds.

Within the Clydesdale area, grants are made to the elderly, and those experiencing financial hardship.

Within the Rutherglen area, grants are used to cater for a free annual lunch for the elderly to foster spirit within the community. Cash gifts are also presented.

Within the East Kilbride area, the grants are made to local churches for use in their charitable work to benefit those experiencing financial hardship.

Within the Hamilton Area, individual grants are given to those experiencing financial hardship, the elderly, specified schools and youth groups.

### **Achievements and Performance**

During the year to 31 March 2022, no grants were paid out.

### **Financial Review**

#### **Overview**

Income during 2021/2022 came from income on external investments of £26,283 (2020/2021: £26,528); interest calculated on the Trust Funds' revenue balances of £80 (2020/2021: £269).

Proceeds from the sale of investments of £6,351 (2020/2021: £6,941) were received.



South Lanarkshire Council Charitable Trusts  
Trustees' Annual Report – for the year ended 31 March 2021

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The trust held cash and bank balances of £182,949 (2020/2021: £200,335) as at 31 March 2022 and investments with a book value of £823,458 (2020/2021: £825,876).

**Reserves Policy**

The trusts are managed in order to allow the full potential benefit of the trusts to be realised. By ensuring distributed funds are of sufficient value to make a beneficial impact to recipients, there may be some erosion of capital. The Reserves of the Trust will be used in line with the specific requirements of the Trust.

**External Audit**

The auditor with responsibility for the audit of the accounts of South Lanarkshire Council Charitable Trusts for the year ended 31 March 2022 is:

Audit Scotland  
4<sup>th</sup> Floor  
102 West Port  
Edinburgh  
EH3 9DN

**Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

**Signature(s):**

**Full Name(s):**

**Position: CHAIR OF FINANCE AND CORPORATE RESOURCES  
COMMITTEE  
Date: 22 JUNE 2022**

South Lanarkshire Council Charitable Trusts  
Statement of Receipts and Payments for the year ended 31 March 2022

	Note	Unrestricted Funds	Restricted Funds	Expendable Endowment Funds	Permanent Endowment Funds	Total Funds (current year)	Total Funds (last year) Restated
		£	£	£	£	£	£
<b>Receipts</b>							
Donations		-	-	-	-	-	-
Income from investments other than land and buildings	4	-	26,363	-	-	26,363	26,798
<b>Sub Total</b>		-	<b>26,363</b>	-	-	<b>26,363</b>	<b>26,798</b>
<b>Receipts from Assets and Investments sales</b>							
Proceeds from sale of investments	4	-	6,351	-	-	6,351	6,941
<b>Sub Total</b>		-	<b>6,351</b>	-	-	<b>6,351</b>	<b>6,941</b>
<b>Total Receipts</b>		-	<b>32,714</b>	-	-	<b>32,714</b>	<b>33,739</b>
<b>Payments</b>							
External Audit Fee	8	-	4,680	-	-	4,680	4,692
Investment Management Costs	7		3,105			3,105	2,707
Administration Charge	9		4,212			4,212	-
Grants and Donations	5	-	0	-	-	0	5,896
Purchase of Investments	4		3,245			3,245	4,234
<b>Total Payments</b>		-	<b>15,242</b>	-	-	<b>15,242</b>	<b>17,529</b>
<b>Net Receipts</b>		-	<b>17,472</b>	-	-	<b>17,472</b>	<b>16,210</b>
<b>Surplus / (Deficit) for the year</b>		-	<b>17,472</b>	-	-	<b>17,472</b>	<b>16,210</b>



South Lanarkshire Council Charitable Trusts  
Statement of Balances as at 31 March 2022

	Note	Unrestricted Funds	Restricted Funds	Expendable Endowment Funds	Permanent Endowment Funds	Total Funds (current year)	Total Funds (last year) Restated
		£	£	£	£	£	£
<b>Cash and Bank Balances</b>							
Opening Balance		-	200,335	-	-	200,335	184,125
Transfer of Assets to the South Lanarkshire Charitable Trust			(34,857)			(34,857)	-
Surplus shown on receipts and payments account		-	17,472	-	-	17,472	16,210
<b>Closing Balance</b>		-	<b>182,950</b>	-	-	<b>182,950</b>	<b>200,335</b>
<b>Investments</b>							
Market Value of Investments (Clydeport – transferred to The South Lanarkshire Charitable Trust)	7	-	-	-	-	-	10,379
Market Value of Investments (Managed by Barclays Wealth)	7	-	1,044,837	-	-	1,044,837	989,719
<b>Total Investments</b>		-	<b>1,044,837</b>	-	-	<b>1,044,837</b>	<b>1,000,098</b>

Signed on behalf of the charity's trustees

**Signature(s):**

**Full Name(s):**

**Position: CHAIR OF FINANCE AND CORPORATE RESOURCES COMMITTEE**

**Date: 22 JUNE 2022**

**1. Basis of Accounting**

These financial statements have been prepared on the Receipts and Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

**2. Fund Accounting**

Restricted funds are those funds that can only be applied for particular purposes.

**3. Taxation**

The charity is not liable to income or capital gains tax on its charitable activities.

**4. Trustee Remuneration, Expenses and Related Party Transactions**

- No remuneration or expenses were paid to charity trustees or persons connected to a trustee during the year.
- The trust received income from external investments of £26,283 (2020/2021: £26,529) and £80 (2020/2021: £269) from South Lanarkshire Council. All transactions incoming and outgoing are made via South Lanarkshire Council's accounts.
- Proceeds from the sale of the Loudon Bequest investment of £6,351 (2020/2021: £6,941) were received.
- Purchase costs of the Loudon Bequest investment of £3,245 (2020/2021: £4,234) were incurred.
- There were no transactions between the charity and any trustee or any connected person during the year.

**5. Grants**

In the year to 31 March 2022, there were no grants were paid out as the process of transferring the funds from South Lanarkshire Council Charitable Trusts (SC025089) to The South Lanarkshire Charitable Trust (SC049819) had commenced. During 2020/21 no grants were paid out.

**6. Cash and Bank Balances**

During the year the Trust's balances were held by South Lanarkshire Council, which manages the administration of the funds on behalf of the Trustees. No costs were incurred by the Trust for this administration. South Lanarkshire Council also acts as the banker for the charity and as detailed above, all transactions incoming and outgoing are made via the Council's accounts. The balances are repayable on demand and interest is payable on balances.

**7. Investments**

The charity has one investment managed by Barclays Wealth £1,044,837 (2019/2020: £989,719) on behalf of the Council with an objective of achieving a balance between income and capital growth subject to a medium level of risk. Barclays Wealth charged a portfolio management fee of £3,105 (2020/2021; £2,707).

**8. External Audit Fee**

The external audit fee for 2021/2022 £4,680 (2020/2021: £4,692) is paid to Audit Scotland.

**9. Administration Charge**

A charge for administration of the Trust Fund for 2021/2022 £4,212 (2020/2021: no charge) is paid to South Lanarkshire Council.

The Trustees present their annual report together with the financial statements and Independent Auditors' report for the year ended 31 March 2022.

## Reference and Administration Information

<b>Charity Name:</b>	South Lanarkshire Council Educational Trusts
<b>Charity Number:</b>	SC028135
<b>Principal Office:</b>	Finance Services Council Offices Almada Street Hamilton ML3 0AA
<b>Trustees as at 31 March 2022:</b>	Finance and Corporate Resources Committee, South Lanarkshire Council
<b>Independent Auditors:</b>	Audit Scotland

## Structure, Governance and Management

### Governing Document

South Lanarkshire Council Educational Trusts comprises 18 Charitable Trust Funds / Bequests established under previous local authorities. Each Trust Fund / Bequest is restricted for the purpose which it was set up.

### Charity Trustees

The trustees of the charities are elected members (Councillors) of South Lanarkshire Council. Trustees are appointed through their election to the Finance and Corporate Resources Committee of South Lanarkshire Council. The trustees of South Lanarkshire Council Educational Trusts as at 31 March 2022 are detailed below:

Councillor Alex Allison	Councillor Graeme Horne
Councillor Walter Brogan (Depute Chair)	Councillor Martin Hose
Councillor Matthew Buchanan	Councillor Katy Loudon
Councillor Andy Carmichael	Councillor Hugh Macdonald
Councillor Maureen Chalmers	Councillor Catherine McClymont
Councillor Margaret Cooper	Councillor Lesley McDonald (Chair)
Councillor Andrea Cowan	Councillor Elaine McDougall
Councillor Maureen Devlin	Councillor Mark McGeever
Councillor Colin Dewar	Councillor Gladys Ferguson-Miller
Councillor Mary Donnelly	Councillor Richard Nelson
Councillor Joe Fagan (Ex Officio)	Councillor Mo Razzaq
Councillor Grant Ferguson	Councillor John Ross
Councillor Celine Handibode (Depute Chair)	Councillor Graham Scott

### **Organisational Structure**

The trustees delegate the day-to-day administration of the charities to officers of the Council through the Scheme of Delegation as approved by South Lanarkshire Council on 18 May 2022.

The trustees (as elected members of the Council) meet to consider and approve the Annual Accounts for South Lanarkshire Council which includes the financial statements for all South Lanarkshire Council Trust Funds. An annual report on Governance of Trust Funds is presented to the Finance and Corporate Resources Committee. This report details expenditure for the preceding financial year.

### **Related Parties**

Trustees hold this position because they are elected members of South Lanarkshire Council. South Lanarkshire Council provides administration services to the Trust.

### **Risk Management**

It is recognised that there is a risk that the funds of the Trusts are not used for the purpose that they were intended. To mitigate this risk, the governance arrangements in place ensure that the Finance and Corporate Resources Committee are advised of the balance and distribution of funds. In addition, OSCR also receive an annual report on the Trusts and their purpose.

### **Management of Funds and Investment Policy**

The trustees rely upon the expertise of South Lanarkshire Council to manage the investments to ensure the maximum return at least risk to the charity is achieved.

The funds of the charity are held with South Lanarkshire Council. The interest received from South Lanarkshire Council and HM Treasury is shown in the Statement of Receipts and Payments.

### **Trustee Indemnity Insurance**

No such insurance has been taken out.

### **Reorganisation of South Lanarkshire Council Trust Funds**

South Lanarkshire Council established The South Lanarkshire Educational Trust (Charity Number SC049823) in December 2019 for the purposes of reorganising existing trust funds, including those held under South Lanarkshire Council Educational Trusts (Charity Number SC028135).

The constitution of The South Lanarkshire Educational Trust (SC049823) is a Trust Deed granted by South Lanarkshire Council. It provides a modern constitution with appropriate purposes, powers and governance arrangements.

The process of transferring the funds from South Lanarkshire Council Educational Trusts (SC028135) to The South Lanarkshire Educational Trust (SC049823) is ongoing and will be subject to the approval of OSCR.

## **Objectives and Activities**

The objectives of the funds are mainly to provide prizes for school prize givings. Many of the bequests relate to certain areas within South Lanarkshire Council and the schools within those catchment areas. A few of the bequests may be used to support educational projects during the school year, if meeting the specific requirements of the bequests.

## **Achievements and Performance**

During the year to 31 March 2022, the charity did not pay out any grants as a result of the ongoing reorganisation of the Trust (2020/2021: £4,000).

## **Financial Review**

### **Overview**

Income during 2021/2022 came from interest calculated on the Trust Funds' revenue balances of £58 (2020/2021: £183).

The trust held cash and bank balances of £126,574 (2020/2021: £127,427) as at 31 March 2022.

### **Reserves Policy**

The trusts are managed in order to allow the full potential benefit of the trusts to be realised. By ensuring distributed funds are of sufficient value to make a beneficial impact to recipients, there may be some erosion of capital. The Reserves of the Trust will be used in line with the specific requirements of the Trust.

### **External Audit**

The auditor with responsibility for the audit of the accounts of South Lanarkshire Council Educational Trusts for the year ended 31 March 2022 is:

Audit Scotland  
4<sup>th</sup> Floor  
102 West Port  
Edinburgh  
EH3 9DN



South Lanarkshire Council Educational Trusts  
Trustees' Annual Report – for the year ended 31 March 2022

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**Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

**Signature(s):**

**Full Name(s):**

**Position: CHAIR OF FINANCE AND CORPORATE RESOURCES  
COMMITTEE**

**Date: 22 JUNE 2022**

South Lanarkshire Council Educational Trusts  
Statement of Receipts and Payments for the year ended 31 March 2022

	Note	Unrestricted Funds	Restricted Funds	Expendable Endowment Funds	Permanent Endowment Funds	Total Funds (current year)	Total funds (last year)
		£	£	£	£	£	£
<b>Receipts</b>							
Grants and Donations	4	-	-	-	-	-	-
Income from investments other than land and buildings	5	-	58	-	-	58	183
<b>Sub Total</b>		-	<b>58</b>	-	-	<b>58</b>	<b>183</b>
<b>Receipts from Assets and Investments sales</b>							
Proceeds from sale of investments	5	-	0	-	-	0	0
<b>Sub Total</b>		-	<b>0</b>	-	-	<b>0</b>	<b>0</b>
<b>Total Receipts</b>		-	<b>60</b>	-	-	<b>60</b>	<b>183</b>
<b>Payments</b>							
External Audit Fee	7	-	616			616	609
Administration Charge	8	-	295	-	-	295	-
Grants and Donations	4	-	0	-	-	0	4,000
<b>Total Payments</b>		-	<b>911</b>	-	-	<b>911</b>	<b>4,609</b>
<b>Net (Payments) / Receipts</b>		-	<b>(853)</b>	-	-	<b>(853)</b>	<b>(4,426)</b>
<b>Surplus / (Deficit) for the year</b>		-	<b>(853)</b>	-	-	<b>(853)</b>	<b>(4,426)</b>



South Lanarkshire Council Educational Trusts  
Statement of Balances as at 31 March 2022

	Note	Unrestricted Funds	Restricted Funds	Expendable Endowment Funds	Permanent Endowment Funds	Total Funds (current year)	Total funds (last year)
		£	£	£	£	£	£
<b>Cash and Bank Balances</b>							
Opening Balance		-	127,427	-	-	127,427	131,853
Deficit shown on receipts and payments account		-	(853)	-	-	(853)	(4,426)
<b>Closing Balance</b>		-	<b>126,574</b>	-	-	<b>126,574</b>	<b>127,427</b>
<b>Investments</b>							
Market Value of Investments in South Lanarkshire Council		-	-	-	-	-	-
Market Value of Government Bonds		-	-	-	-	-	-
<b>Total Investments</b>		-	-	-	-	-	-

Signed on behalf of the charity's trustees

**Signature(s):**

**Full Name(s):**

**Position:** CHAIR OF FINANCE AND CORPORATE RESOURCES  
COMMITTEE

**Date:** 22 JUNE 2022

**1. Basis of Accounting**

These financial statements have been prepared on the Receipts and Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

**2. Fund Accounting**

Restricted funds are those funds that can only be applied for particular purposes.

**3. Taxation**

The charity is not liable to income or capital gains tax on its charitable activities.

**4. Grants and Donations**

In the year to 31 March 2022, no donations were received. In the year to 31 March 2021, no grants were paid out (2020/2021: £4,000 paid to 1 establishment).

**5. Trustee Remuneration, Expenses and Related Party Transactions**

- No remuneration or expenses were paid to charity trustees or persons connected to a trustee during the year.
- The trust received interest of £58 (2020/2021: £183) from South Lanarkshire Council.
- There were no transactions between the charity and any trustee or any connected person during the year.

**6. Cash and Bank Balances**

During the year the Trust's balances were held by South Lanarkshire Council, which manages the administration of the funds on behalf of the Trustees. No costs were incurred by the Trust for this administration. South Lanarkshire Council also acts as the banker for the charity and as detailed above, all transactions incoming and outgoing are made via the Council's accounts. The balances are repayable on demand and interest is payable on balances.

**7. External Audit Fee**

The external audit fee for 2021/2022 £616 (2020/2021: £609) is paid to Audit Scotland.

**8. Administration Charge**

A charge for administration of the Trust Fund for 2021/2022 £295 (2020/2021: no charge) is paid to South Lanarkshire Council.

The Trustees present their annual report together with the financial statements and Independent Auditors' report for the year ended 31 March 2022.

## Reference and Administration Information

<b>Charity Name:</b>	East Kilbride Information Technology Centre Trust
<b>Charity Number:</b>	SC015221
<b>Principal Office:</b>	Finance Services Council Offices Almada Street Hamilton ML3 0AA
<b>Trustees as at 31 March 2022:</b>	Councillor Margaret Cowie, Councillor Graeme Horne, Councillor Grant Hose and Councillor Gladys Miller
<b>Independent Auditors:</b>	Audit Scotland

## Structure, Governance and Management

### Governing Document

East Kilbride Information Technology Trust is recognised as a Scottish charity. The Deed of Trust states that the charity should provide for young unemployed people living in East Kilbride, training and education appropriate to their needs in basic information technology and the opportunity to develop these skills.

### Organisational Structure

The trustees delegate the day-to-day administration of the Trust to officers of the Council through the Scheme of Delegation as approved by South Lanarkshire Council on 18 May 2022.

The trustees (as elected members of the Council) meet to consider and approve the Annual Accounts for South Lanarkshire Council which includes the financial statements for all South Lanarkshire Council Trust Funds. An annual report on Governance of Trust Funds is presented to the Finance and Corporate Resources Committee. This report details expenditure for the preceding financial year.

### Related Parties

Trustees hold this position because they are elected members of South Lanarkshire Council. South Lanarkshire Council provides administration services to the Trust.

### Risk Management

It is recognised that there is a risk that the funds of the Trust is not used for the purpose that they were intended. To mitigate this risk, the governance arrangements in place ensure

that the Finance and Corporate Resources Committee are advised of the balance and distribution of funds. In addition, OSCR also receive an annual report on the Trusts and their purpose.



## East Kilbride Information Technology Centre Trust Trustees' Annual Report – for the year ended 31 March 2022

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### **Management of Funds and Investment Policy**

The trustees rely upon the expertise of South Lanarkshire Council to manage the investments to ensure the maximum return at least risk to the charity is achieved.

The funds of the charity are internally deposited with South Lanarkshire Council. The interest received from South Lanarkshire Council is shown in the Statement of Receipts and Payments.

### **Trustee Indemnity Insurance**

No such insurance has been taken out.

### **Reorganisation of South Lanarkshire Council Trust Funds**

To ensure that funds can be used to benefit residents of South Lanarkshire, a scheme of amalgamation and rationalisation has been approved by trustees (members) and is currently in the process of being formally adopted by the Office of the Scottish Charity Regulator (OSCR).

This amalgamation and rationalisation will simplify trusts and make funds more readily accessible to current and future potential beneficiaries.

### **Objectives and Activities**

To establish and operate the Centre in East Kilbride so as to provide for young unemployed people living in the East Kilbride District. To provide training and education appropriate to their needs in basic electronic assembly computing, electronic office and other work involving the use of new technology. To develop their skills in those fields and make these skills available as a community resource. Also, to take any action in furtherance of or ancillary to the foregoing, to enable the Trustees to fulfil the purposes of the Trust.

### **Achievements and Performance**

There was no activity during the financial year however, now that we are in the recovery stage of the pandemic, work is ongoing on a proposed approach to utilise the funding in 2022/2023.

Interest of £12 (2020/2021: £38) was received on the invested balance.

### **Financial Review**

#### **Overview**

Income during 2021/2022 came from interest on deposits with South Lanarkshire Council of £12 (2020/2021: £38). The trust held cash and bank of £26,677 (2020/2021: £26,857).

**Reserves Policy**

The balance on reserves is invested in the Council's Loans Fund in return for interest. The interest has been distributed for the purpose of the Trust.

The Council adopts the CIPFA Treasury Code of Practice.

**External Audit**

The auditor with responsibility for the audit of the accounts of East Kilbride Information Technology Centre Trust for the year ended 31 March 2022 is:

Audit Scotland  
4<sup>th</sup> Floor  
102 West Port  
Edinburgh  
EH3 9DN

**Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

**Signature(s):**

**Full Name(s):**

**Position:** CHAIR OF FINANCE AND CORPORATE RESOURCES  
COMMITTEE

**Date:** 22 JUNE 2022

East Kilbride Information Technology Centre Trust  
Statement of Receipts and Payments for the year ended 31 March 2022

	Note	Unrestricted Funds	Restricted Funds	Expendable Endowment Funds	Permanent Endowment Funds	Total Funds (current year)	Total funds (last year)
		£	£	£	£	£	£
<b>Receipts</b>							
Income from investments other than land and buildings	4	-	12	-	-	12	38
<b>Sub Total</b>		-	<b>12</b>	-	-	<b>12</b>	<b>38</b>
<b>Payments</b>							
External Audit Fee	7	-	130	-	-	130	124
Administration Charge	8	-	62	-	-	62	0
Grants and Donations	5	-	0	-	-	0	0
<b>Total Payments</b>		-	<b>192</b>	-	-	<b>192</b>	<b>124</b>
<b>Net Receipts</b>		-	<b>(180)</b>	-	-	<b>(180)</b>	<b>(86)</b>
<b>Surplus / (Deficit) for the year</b>		-	<b>(180)</b>	-	-	<b>(180)</b>	<b>(86)</b>



East Kilbride Information Technology Centre Trust  
Statement of Balances as at 31 March 2022

	Note	Unrestricted Funds	Restricted Funds	Expendable Endowment Funds	Permanent Endowment Funds	Total Funds (current period)	Total funds last period
		£	£	£	£	£	£
<b>Cash and Bank Balances</b>	6						
Opening Balance		-	26,857	-	-	26,857	26,943
Surplus shown on receipts and payments account		-	(180)	-	-	(180)	(86)
<b>Closing Balance</b>		-	<b>26,677</b>	-	-	<b>26,677</b>	<b>26,857</b>
<b>Investments</b>							
Market Value of Investments		-	-	-	-	-	-
<b>Total Investments</b>		-	-	-	-	-	-

Signed on behalf of the charity's trustees

**Signature(s):**

**Full Name(s):**

**Position:** CHAIR OF FINANCE AND CORPORATE RESOURCES  
COMMITTEE

**Date:** 22 JUNE 2022

**9. Basis of Accounting**

These financial statements have been prepared on the Receipts and Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

**10. Fund Accounting**

Restricted funds are those funds that can only be applied for particular purposes.

**11. Taxation**

The charity is not liable to income or capital gains tax on its charitable activities.

**12. Trustee Remuneration, Expenses and Related Party Transactions**

- No remuneration or expenses were paid to charity trustees or persons connected to a trustee during the year.
- The trust received interest of £12 (2020/2021: £38) from South Lanarkshire Council.
- There were no transactions between the charity and any trustee or any connected person during the year.

**13. Grants and Donations**

There was no activity during the financial year to 31 March 2022.

**14. Cash and Bank Balances**

During the year the Trust's balances were held by South Lanarkshire Council, which manages the administration of the funds on behalf of the Trustees. No costs were incurred by the Trust for this administration. The balances are repayable on demand and interest is payable on balances.

**15. External Audit Fee**

The external audit fee for 2021/2022 £130 (2020/2021: £124) is paid to Audit Scotland.

**16. Administration Charge**

A charge for administration of the Trust Fund for 2021/2022 £62 (2020/2021: no charge) is paid to South Lanarkshire Council.