

Report

Report to:	Education Resources Committee
Date of Meeting:	18 September 2018
Report by:	Executive Director (Finance and Corporate Resources) Executive Director (Education Resources)

Subject:	Education Resources – Capital Budget Monitoring 2018/2019
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1. Purpose of Report

1.1. The purpose of the report is to:-

- ◆ provide information on the progress of the capital programme for Education Resources for the period 1 April to 17 August 2018

2. Recommendation(s)

2.1. The Committee is asked to approve the following recommendation(s):-

- (1) that the Education Resources' capital programme of £24.657 million, and expenditure to date of £7.130 million, be noted.

3. Background

- 3.1. This is the first capital monitoring report presented to the Education Resources Committee for the financial year 2018/2019. Further reports will follow throughout the year.
- 3.2. The budget reflects the approved programme for the year (Executive Committee, 28 February 2018), exceptions approved during 2017/2018 and monies carried forward for projects from 2017/2018. It also includes budget adjustments approved by the Executive Committee during 2018/19 up to and including its meeting on 15 August 2018, see Appendix A.
- 3.3. The report details the financial position for Education Resources in Appendix A.
- ## 4. Financial Implications
- 4.1. The total capital programme for Education Resources for 2018/2019 is £24.657 million. Anticipated spend to date was £7.561 million, and £7.130 million has been spent (28.92% of full budget). This represents a spend of £0.431 million behind profile. This is mainly due to the timing of spend within the Primary Schools' Modernisation Programme being less than anticipated at this time. It is expected that full programme spend will be made this year.

5. Employee Implications

5.1. None

6. Other Implications

- 6.1. The main risk associated with the Council's Capital Programme is an overspend. The risk has been assessed as low given the detailed project management plans prepared and monitored for each project. The risk of an overspend is managed through four weekly Investment Management Meetings.
- 6.2. There are no implications for sustainability in terms of the information contained in this report.

7. Equality Impact Assessment and Consultation Arrangements

- 7.1. This report does not introduce a new policy, function or strategy or recommend a change to an existing policy, function or strategy and therefore no impact assessment is required.
- 7.2. There is also no requirement to undertake any consultation in terms of the information contained in the report.

Paul Manning

Executive Director (Finance and Corporate Resources)

Tony McDaid

Executive Director (Education Resources)

28 August 2018

Link(s) to Council Values/Ambitions/Objectives

- ◆ Accountable, Effective, Efficient and Transparent

Previous References

- ◆ Executive Committee 28 February 2018
- ◆ Executive Committee 15 August 2018

List of Background Papers

- ◆ Financial ledger to 17 August 2018

Contact for Further Information

If you would like to inspect the background papers or want further information, please contact:-

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**South Lanarkshire Council
Capital Expenditure 2018-19
Education Resources Programme
For Period 1 April 2018 – 17 August 2018**

<u>Education Resources</u>	Base Budget £000	Budget Adjustments £000	Slippage/ Acceleration £000	Total Budget £000	Budget to Date £000	Actual Expenditure £000
Primary School Modernisation Programme	17,305	0	0	17,305	6,321	5,920
ICT Developments	1,701	0	0	1,701	614	614
Other	4,121	1,530	0	5,651	626	596
TOTAL	23,127	1,530	0	24,657	7,561	7,130

For Information Only

Budget Adjustments approved at Executive Committee 27 June 2018

- ♦ Early Years – 1,140 Hours Expansion £1.530m