

# Report

Report to:	<b>Housing and Technical Resources Committee</b>
Date of Meeting:	<b>8 November 2023</b>
Report by:	<b>Executive Director (Finance and Corporate Resources) Executive Director (Housing and Technical Resources)</b>

Subject:	<b>Capital Budget Monitoring 2023/2024 - Housing and Technical Resources (Excl Housing Revenue Account (HRA))</b>
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## 1. Purpose of Report

1.1. The purpose of the report is to:-

- ◆ provide information on the progress of the capital programme for Housing and Technical Resources (excl HRA) for the period 1 April to 8 September 2023

## 2. Recommendation(s)

2.1. The Committee is asked to approve the following recommendation(s):-

- (1) that the Housing and Technical Resources capital programme of £12.258 million and expenditure to date of £1.297 million, be noted

## 3. Background

3.1. This is the second capital monitoring report presented to the Housing and Technical Resources Committee for the financial year 2023/2024. Further reports will follow throughout the year.

3.2. The revised budget for Housing and Technical Resources is £12.258 million. This reflects the budget of £11.923 million reported to the last meeting of this Committee, adjusted to reflect changes totalling a net increase of £0.335 million which was approved by the Executive Committee on 13 September 2023.

3.3. The report details the financial position for Housing and Technical Resources in Appendix A.

## 4. Employee Implications

4.1. There are no employee implications as a result of this report.

## 5. Financial Implications

### 5.1. 2023/2024 Budget

The total capital programme for Housing and Technical Resources is £12.258 million, as detailed in Section 3.2.

5.2. The 2023/2024 capital programme of £12.258 million includes budget amendments for 2023/2024 totalling a net increase of £0.335 million, identified since the last report to this Committee (30 August 2023). The details of these amendments are shown in Appendix A.

### **5.3. Period 6 Position**

The anticipated spend to date was £1.364 million and spend to 8 September 2023 amounts to £1.297 million, an underspend of £0.067 million. This is a timing issue only.

## **6. Climate Change, Sustainability and Environmental Implications**

- 6.1. There are no implications for climate change, sustainability or the environment in terms of the information contained in this report.

## **7. Other Implications**

- 7.1. The main risk associated with the Council's capital programme is that there is an overspend. The risk has been assessed as low given the detailed project management plans prepared and monitored for each project. The risk of overspend is managed through 4-weekly Investment Management meetings.

## **8. Equality Impact Assessment and Consultation Arrangements**

- 8.1. This report does not introduce a new policy, function or strategy or recommend a change to an existing policy, function or strategy and therefore no impact assessment is required.
- 8.2. There is also no requirement to undertake any consultation in terms of the information contained in the report.

**Paul Manning**

**Executive Director (Finance and Corporate Resources)**

**Stephen Gibson**

**Executive Director (Housing and Technical Resources)**

18 October 2023

### **Link(s) to Council Values/Priorities/Outcomes**

- ◆ Accountable, effective, efficient and transparent

### **Previous References**

- ◆ Housing and Technical Resources Committee, 30 August 2023
- ◆ Executive Committee, 13 September 2023

### **List of Background Papers**

- ◆ Financial ledger to 8 September 2023

### **Contact for Further Information**

If you would like to inspect the background papers or want further information, please contact:

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**South Lanarkshire Council**  
**Capital Expenditure 2023-24**  
**Housing and Technical Resources Programme (excl HRA)**  
**For Period 1 April 2023 – 8 September 2023**

<b><u>Housing and Technical Resources (excl HRA)</u></b>	Base Budget £000	Budget Adjustments £000	Slippage £000	Total Budget £000	Budget to Date £000	Actual Expenditure £000
Asset Management Programmes	10,636	299	0	10,935	1,344	1,285
Private Housing Scheme of Assistance	1,000	0	0	1,000	0	0
Other Housing	163	160	0	323	20	12
<b>TOTAL</b>	<b>11,799</b>	<b>459</b>	<b>0</b>	<b>12,258</b>	<b>1,364</b>	<b>1,297</b>

For Information Only

*Budget Adjustments approved by Executive Committee, 13 September 2023:*

**Budget Adjustments**

Public Space CCTV	£0.340m
Prioritised Urgent Investment – Larkhall Golf Club Boiler Replacement	£0.002m
Prioritised Urgent Investment – Contribution to the demolition of the former Ballgreen Hall	(0.007m)
<b>Total Budget Adjustments</b>	<b>£0.335m</b>