

# Report

Report to:	<b>Finance and Corporate Resources Committee</b>
Date of Meeting:	<b>8 May 2019</b>
Report by:	<b>Executive Director (Finance and Corporate Resources)</b>

Subject:	<b>Capital Budget Monitoring 2018/2019 - Finance and Corporate Resources</b>
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## 1. Purpose of Report

1.1. The purpose of the report is to:-

- ♦ provide information on the progress of the capital programme for Finance and Corporate Resources for the period 1 April 2018 to 1 March 2019

## 2. Recommendation(s)

2.1. The Committee is asked to approve the following recommendation:-

- (1) that the Finance and Corporate Resources capital programme of £1.592 million, and expenditure to date of £1.462 million, be noted.

## 3. Background

- 3.1. This is the fourth capital monitoring report presented to the Finance and Corporate Resources Committee for the financial year 2018/2019.
- 3.2. The budget reflects the approved programme for the year (Executive Committee, 28 February 2018), exceptions approved during 2017/2018 and monies carried forward for projects from 2017/2018. It also includes budget adjustments approved by the Executive Committee during 2018/2019.
- 3.3. The report details the financial position for Finance and Corporate Resources in Appendix A.

## 4. Employee Implications

4.1. None

## 5. Financial Implications

- 5.1. The total capital programme for Finance and Corporate Resources for 2018/2019 is £1.592 million.
- 5.2. 2018/2019 Outturn  
Work is ongoing to complete the year-end Accounts, however, current estimates suggest an outturn for Finance and Corporate Resources of £1.531 million. This is an underspend of £0.061 million and mainly relates to the expected timing of project spend. Funding will carry forward into next financial year.

5.3. 2018/2019 Monitoring

As at 1 March 2019, the anticipated spend to date was £1.216 million and £1.462 million had been spent. This represents a position of £0.246 million ahead of profile and this is due to the timing of project spend.

**6. Other Implications**

6.1. The main risk associated with the Council's Capital Programme is that there is an overspend. The risk has been assessed as low given the detailed project management plans prepared and monitored for each project. The risk of overspend is managed through four weekly Investment Management Meetings.

6.2. There are no implications for sustainability in terms of the information contained in this report.

**7. Equality Impact Assessment and Consultation Arrangements**

7.1. This report does not introduce a new policy, function or strategy or recommend a change to an existing policy, function or strategy and therefore no impact assessment is required.

7.2. There is also no requirement to undertake any consultation in terms of the information contained in the report.

**Paul Manning**

**Executive Director (Finance and Corporate Resources)**

17 April 2019

**Link(s) to Council Values/Ambitions/Objectives**

- ◆ Accountable, Effective, Efficient and Transparent

**Previous References**

- ◆ Executive Committee, 28 February 2018
- ◆ Executive Committee, 13 March 2019

**List of Background Papers**

- ◆ Financial ledger to 1 March 2019

**Contact for Further Information**

If you would like to inspect the background papers or want further information, please contact:-

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**South Lanarkshire Council  
Capital Expenditure 2018-2019  
Finance and Corporate Resources Programme  
For Period 1 April 2018 – 1 March 2019**

<b><u>Finance and Corporate Resources</u></b>	Total Original Budget £000	Budget Adjustments £000	Slippage £000	Total Budget £000	Budget to Date £000	Actual Expenditure £000
Finance Services	23	70	0	93	9	24
Information Technology Services	1,475	100	(100)	1,475	1,183	1,419
Personnel Services	24	0	0	24	24	19
<b>TOTAL</b>	<b>1,522</b>	<b>170</b>	<b>(100)</b>	<b>1,592</b>	<b>1,216</b>	<b>1,462</b>