

Report

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Report to:	Education Resources Committee
Date of Meeting:	29 March 2011
Report by:	Chief Executive and Executive Director (Education Resources)

Subject:	Education Resources - Capital Budget Monitoring 2010/2011
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1. Purpose of Report

1.1. The purpose of the report is to:-

- ♦ provide information on the progress of the capital programme for Education Resources for the period 1 April 2010 to 18 February 2011.

2. Recommendation(s)

2.1. The Committee is asked to approve the following recommendation(s):-

- (1) that the Education Resources capital programme of £72.767million, and expenditure to date of £56.649million be noted.

3. Background

3.1. This is the fourth capital monitoring report presented to the Education Resources Committee for the financial year 2010/2011.

3.2. The report details the financial position for Education Resources in Appendix A.

4. Employee Implications

4.1. None

5. Financial Implications

5.1. The total capital programme for Education Resources for 2010/2011 is £72.767million. Anticipated spend to date was £63.240million with £56.649million of expenditure being incurred (77.85% of full budget). This represents a position of £6.591million behind profile. This time last year £58.953million was spent (64.89%).

6. Other Implications

6.1. The main risk associated with the Council's Capital Programme is failure to manage the projects resulting in a significant overspend. The risk has been assessed as low given the detailed project management plans prepared and monitored for each project. The risk of an overspend is managed through 4 weekly Investment Management Meetings.

7. Equality Impact Assessment and Consultation Arrangements

- 7.1. This report does not introduce a new policy, function or strategy or recommend a change to an existing policy, function or strategy and therefore no impact assessment is required.
- 7.2. There is also no requirement to undertake any consultation in terms of the information contained in the report.

Archibald Strang
Chief Executive

Larry Forde
Executive Director (Education Resources)

2 March 2011

Link(s) to Council Values/Improvement Themes/Objectives

- ◆ Value: Accountable, Effective and Efficient

Previous References

- ◆ Education Resources Committee, 1 February 2011

List of Background Papers

- ◆ Financial ledger to 18 February 2011

Contact for Further Information

If you would like to inspect the background papers or want further information, please contact:-

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**South Lanarkshire Council
Capital Expenditure 2010-2011
Education Resources Programme
For Period 1 April 2010 – 18 February 2011**

<u>Education Resources</u>	Budget £000	Budget b/f £000	Total Original Budget £000	Budget Adjustments £000	Slippage £000	Total Budget £000	Budget to Date £000	Actual Expenditure £000
Other	2,000	47	2,047	618	(2,038)	627	395	137
Primary School Modernisation	90,555	27,902	118,457	2,248	(50,308)	70,397	61,609	55,431
Secondary Schools Furniture	0	(115)	(115)	151	0	36	36	36
ICT	1,400	307	1,707	0	0	1,707	1,200	1,045
TOTAL	93,955	28,141	122,096	3,017	(52,346)	72,767	63,240	56,649