

Report

Report to:	Community and Enterprise Resource Committee
Date of Meeting:	12 December 2017
Report by:	Executive Director (Finance and Corporate Resources) Executive Director (Community and Enterprise Resources)

Subject:	Community and Enterprise Resources - Capital Budget Monitoring 2017/2018
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1. Purpose of Report

1.1. The purpose of the report is to:-

- ♦ provide information on the progress of the capital programme for Community and Enterprise Resources for the period 1 April to 13 October 2017.

2. Recommendation(s)

2.1. The Committee is asked to approve the following recommendation(s):-

- (1) that the Community and Enterprise Resources' capital programme of £30.655 million, and expenditure to date of £11.630 million, be noted.

3. Background

3.1. This is the third capital monitoring report presented to the Community and Enterprise Resources Committee for the financial year 2017/2018.

3.2. The Community and Enterprise Resources' budget is managed in totality by the Resource. The report details the financial position for Community and Enterprise Resources in total in Appendix A.

4. Employee Implications

4.1. None.

5. Financial Implications

5.1. The total capital programme for Community and Enterprise Resources for 2017/2018 is £30.655 million. This budget reflects adjustments approved by the Executive Committee during 2017/2018.

5.2. Period 8 Position

As noted at 5.1. above, the total capital programme for the year is £30.655 million. Anticipated spend to date was £10.849 million with £11.630 million of expenditure being incurred (37.94% of full budget). This represents expenditure of £0.781 million ahead of profile mainly in relation to payments to Clyde Gateway being made earlier than profiled, and good progress on Crawfordjohn Community Projects.

6. Other Implications

6.1. The main risk associated with the Council's Capital Programme is that there is an overspend. The risk has been assessed as low given the detailed project

management plans prepared and monitored for each project. The risk of an overspend is managed through four weekly Investment Management Meetings.

- 6.2. There are no implications for sustainability in terms of the information contained in this report.

7. Equality Impact Assessment and Consultation Arrangements

- 7.1. This report does not introduce a new policy, function or strategy or recommend a change to an existing policy, function or strategy and therefore no impact assessment is required.
- 7.2. There is also no requirement to undertake any consultation in terms of the information contained in the report.

Paul Manning
Executive Director (Finance and Corporate Resources)

Michael McGlynn
Executive Director (Community and Enterprise Resources)

8 November 2017

Link(s) to Council Values/Objectives

- ♦ Value: Accountable, Effective and Efficient

Previous References

- ♦ Executive Committee 6 December 2017

List of Background Papers

- ♦ Financial ledger to 13 October 2017

Contact for Further Information

If you would like to inspect the background papers or want further information, please contact:- Lorraine O'Hagan, Finance Manager (Strategy)

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**South Lanarkshire Council
Capital Expenditure 2017/2018
Community and Enterprise Resources Programme
For Period 1 April to 13 October 2017**

<u>Community and Enterprise Resources</u>	Budget £000	Budget b/f £000	Total Original Budget £000	Budget Adjustments £000	Slippage £000	Total Budget £000	Budget to Date £000	Actual Expenditure £000
Fleet and Environmental	0	515	515	0	0	515	293	149
Facilities, Waste and Grounds	3,172	2,357	5,529	(1,902)	(556)	3,071	496	561
SLL and Cultural	444	519	963	95	(400)	658	67	147
Support Services	0	594	594	14	(350)	258	18	72
Regeneration	12,922	(7,615)	5,307	426	0	5,733	1,502	2,194
Roads	35,636	(11,715)	23,921	1,399	(4,900)	20,420	8,473	8,507
RESOURCE TOTAL	52,174	(15,345)	36,829	32	(6,206)	30,655	10,849	11,630