

# Report

Report to:	<b>Community and Enterprise Resources Committee</b>
Date of Meeting:	<b>29 August 2023</b>
Report by:	<b>Executive Director (Finance and Corporate Resources) Executive Director (Community and Enterprise Resources)</b>

Subject:	<b>Capital Budget Monitoring 2023/2024 - Community and Enterprise Resources</b>
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## 1. Purpose of Report

1.1. The purpose of the report is to:

- ♦ provide information on the progress of the capital programme for Community and Enterprise Resources for the period 1 April 2023 to 14 July 2023

## 2. Recommendation(s)

2.1. The Committee is asked to approve the following recommendation:

- (1) that the Community and Enterprise Resources' capital programme of £42.925 million, and expenditure to date of £3.931 million, be noted.

## 3. Background

3.1. This is the first capital monitoring report presented to the Community and Enterprise Resources Committee for the financial year 2023/2024. Further reports will follow throughout the year.

3.2. The budget of £42.925 million for Community and Enterprise Resources is based on the overall Capital Programme for 2023/2024 approved by the Executive Committee on 21 June 2023. The budget includes adjustments totalling a net increase of £3.647 million which were approved by the Executive Committee (21 June 2023).

3.3. The budget of £42.925 million also reflects further adjustments totalling £1.068 million which have been submitted to the Executive Committee on 16 August 2023 for approval. This report details the financial position for Community and Enterprise Resources in Appendix A.

## 4. Employee Implications

4.1. There are no employee implications as a result of this report.

## 5. Financial Implications

### 5.1. 2023/2024 Budget

The total capital programme for Community and Enterprise Resources is £42.925 million, as detailed in Section 3.2. This budget is based on the original programme of projects approved by the Council in February 2023, updated to include budget carried forward from financial year 2022/2023. The budget of £42.925 million also reflects the

estimated level of spend which can be achieved in 2023/2024, based on current information.

5.2. As noted in sections 3.2 and 3.3, the 2023/2024 Capital Programme of £42.925 million also includes budget amendments for 2023/2024, totalling a net increase of £4.715 million. These were identified since the approval of the original budget in February 2023. The Executive Committee approved adjustments totalling £3.647 million at its meeting in June, with the balance of £1.068 million submitted to the Executive Committee on 16 August 2023 for approval. The details of these amendments are shown in Appendix A.

5.3. **Period 4 Position**

Anticipated spend to date was £3.929 million and spend to 14 July 2023 amounts to £3.931 million, a small overspend of £0.002 million reflecting the timing of project expenditure.

6. **Climate Change, Sustainability and Environmental Implications**

6.1. There are no implications for climate change, sustainability or the environment in terms of the information contained in this report.

7. **Other Implications**

7.1. The main risk associated with the Council's Capital Programme is that there is an overspend. The risk has been assessed as low given the detailed project management plans prepared and monitored for each project. The risk of overspend is managed through four weekly Investment Management Meetings.

8. **Equality Impact Assessment and Consultation Arrangements**

8.1. This report does not introduce a new policy, function or strategy or recommend a change to an existing policy, function or strategy and, therefore, no impact assessment is required.

8.2. There is also no requirement to undertake any consultation in terms of the information contained in the report.

**Paul Manning**

**Executive Director (Finance and Corporate Resources)**

**David Booth**

**Executive Director (Community and Enterprise Resources)**

9 August 2023

**Link(s) to Council Values/Priorities/Outcomes**

- ◆ Accountable, effective, efficient and transparent

**Previous References**

- ◆ South Lanarkshire Council, 22 February 2023
- ◆ Executive Committee, 21 June 2023
- ◆ Executive Committee, 16 August 2023

**List of Background Papers**

- Financial ledger to 14 July 2023

**Contact for Further Information**

If you would like to inspect the background papers or want further information, please contact:

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## Appendix A

### South Lanarkshire Council Capital Expenditure 2023-2024 Community and Enterprise Resources Programme For Period 1 April 2023 – 14 July 2023

<b><u>Community and Enterprise Resources</u></b>	Base Budget £000	Budget Adjustments £000	Slippage £000	Total Budget £000	Anticipated Spend £000	Actual Expenditure £000
Facilities, Waste and Grounds	2,762	545	-	3,307	479	481
Enterprise and Sustainable Development	9,685	1,213	-	10,898	425	425
Roads, Transport and Fleet	25,763	2,957	-	28,720	3,025	3,025
<b>TOTAL</b>	<b>38,210</b>	<b>4,715</b>	<b>-</b>	<b>42,925</b>	<b>3,929</b>	<b>3,931</b>

#### For Information Only

*Budget Adjustments approved by Executive Committee, 21 June 2023:*

#### **Budget Adjustments**

Place Based Investment Programme £1.213m  
Strathclyde Partnership for Transport (SPT) £1.782m  
Cycling Walking and Safer Routes £0.652m

**Total Budget Adjustments £3.647m**

*Budget Adjustments presented for approval to Executive Committee, 16 August 2023:*

#### **Budget Adjustments**

Electric Vehicle Expansion £0.048m  
Memorial Headstone Inspection & Remedial Works £0.200m  
Extension of Cemeteries (£0.200m)  
Nature Restoration Fund £0.545m  
Road Safety Improvement Fund £0.475m

**Total Budget Adjustments £1.068m**