

Report

Report to:	Community and Enterprise Resources Committee
Date of Meeting:	7 November 2023
Report by:	Executive Director (Finance and Corporate Resources) Executive Director (Community and Enterprise Resources)

Subject:	Community and Enterprise Resources - Capital Budget Monitoring 2023/2024
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1. Purpose of Report

1.1. The purpose of the report is to:-

- ◆ provide information on the progress of the capital programme for Community and Enterprise Resources for the period 1 April to 8 September 2023

2. Recommendation(s)

2.1. The Committee is asked to approve the following recommendation:-

- (1) that the Community and Enterprise Resources' capital programme of £39.602 million, and expenditure to date of £8.323 million, be noted.

3. Background

3.1. This is the second capital monitoring report presented to the Community and Enterprise Resources Committee for the financial year 2023/2024. Further reports will follow throughout the year.

3.2. The revised budget for Community and Enterprise Resources is £39.602 million. This reflects the budget of £42.925 million reported to the last meeting of this Committee, adjusted to reflect changes totalling a net decrease of £3.323 million which were approved by the Executive Committee on 13 September 2023 (£3.417 million decrease) and 11 October 2023 (£0.094 million increase).

3.3. This report details the financial position for Community and Enterprise Resources in Appendix A.

4. Employee Implications

4.1. There are no employee implications as a result of this report.

5. Financial Implications

5.1. 2023/2024 Budget

The total capital programme for Community and Enterprise Resources is £39.602 million, as detailed in Section 3.2.

5.2. The 2023/2024 Capital Programme of £39.602 million includes budget amendments for 2023/2024 totalling a net decrease of £3.323 million, identified since the last report to this Committee (29 August 2023). The details of these amendments are shown in Appendix A.

5.3. **Period 6 Position**

Anticipated spend to date was £8.220 million and spend to 8 September 2023 amounts to £8.323 million, resulting in the Community and Enterprise Resources being £0.103 million ahead of programme. This reflects the timing of project expenditure only.

6. **Climate Change, Sustainability and Environmental Implications**

6.1. There are no implications for climate change, sustainability or the environment in terms of the information contained in this report.

7. **Other Implications**

7.1. The main risk associated with the Council's Capital Programme is that there is an overspend. The risk has been assessed as low given the detailed project management plans prepared and monitored for each project. The risk of overspend is managed through four weekly Investment Management Meetings.

8. **Equality Impact Assessment and Consultation Arrangements**

8.1. This report does not introduce a new policy, function or strategy or recommend a change to an existing policy, function or strategy and, therefore, no impact assessment is required.

8.2. There is also no requirement to undertake any consultation in terms of the information contained in the report.

Paul Manning

Executive Director (Finance and Corporate Resources)

David Booth

Executive Director (Community and Enterprise Resources)

18 October 2023

Link(s) to Council Values/Priorities/Outcomes

- ◆ Accountable, effective, efficient and transparent

Previous References

- ◆ Community and Enterprise Resources Committee, 29 August 2023
- ◆ Executive Committee, 13 September 2023
- ◆ Executive Committee, 11 October 2023

List of Background Papers

- ◆ Financial ledger to 8 September 2023

Contact for Further Information

If you would like to inspect the background papers or want further information, please contact:-

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Appendix A

South Lanarkshire Council Capital Expenditure 2023/2024 Community and Enterprise Resources Programme For Period 1 April 2023 to 8 September 2023

<u>Community and Enterprise Resources</u>	Base Budget £000	Budget Adjustments £000	Slippage £000	Total Budget £000	Anticipated Spend £000	Actual Expenditure £000
Facilities, Waste and Grounds	2,762	545	-	3,307	780	833
Enterprise and Sustainable Development	9,685	2,490	(800)	11,375	914	924
Roads, Transport and Fleet	25,763	2,157	(3,000)	24,920	6,526	6,566
TOTAL	38,210	5,192	(3,800)	39,602	8,220	8,323

For Information Only

Budget Adjustments approved by Executive Committee, 13 September 2023:

Budget Adjustments

Carnwath Community and Business Enterprise HUB	£0.275m
Carluke High Mill Community Facility – Phase 1	£0.714m
Leisure and Culture Transformation Fund – TACT Hall	£0.187m
Strathclyde Passenger Transport – Hairmyres Park and Ride	(£0.800m)
Glasgow City Region City Deal – Stewartfield Way	(£3.000m)
Glasgow City Region City Deal – Lanark Road Signalisation	(£0.800m)
Former Ballgreen Hall Demolition (Minor)	<u>£0.007m</u>

Total Budget Adjustments **(£3.417m)**

Budget Adjustments approved by Executive Committee, 11 October 2023:

Budget Adjustments

Douglas Primary School – Floodlights	<u>£0.094m</u>
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Total Budget Adjustments **£0.094m**