

Report

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Report to:	Financial Resources Scrutiny Forum
Date of Meeting:	2 September 2010
Report by:	Executive Director (Finance and Information Technology Resources)

Subject:	Capital Budget Monitoring 2010-11
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1. Purpose of Report

1.1. The purpose of the report is to:-

- ♦ update members of the Financial Resources Scrutiny Forum of progress on the Council's capital programmes for the period covering 1 April 2010 to 9 July 2010.

2. Recommendation(s)

2.1. The Budget Scrutiny Forum is asked to approve the following recommendation(s):-

- (1) that the progress of the Housing Capital Programme is noted and
- (2) that the progress of the General Fund Capital Programme is noted.

3. Background

3.1. The Capital reports attached provide detail on the position as at 9 July 2010 from both a financial and physical perspective.

3.2. The papers have been split into separate sections detailing financial progress and physical progress as shown below:

- Appendix A – Housing Capital Programme, Financial Information
- Appendix B – Housing Capital Programme, Physical Progress
- Appendix C – General Services Capital Programme, Financial Information
- Appendix D – General Services Capital Programme, Build Physical Progress
- Appendix E – General Services Capital Programme, Non-Build Physical Progress
- Appendix F – General Services Capital Programme, Roads Physical Progress
- Appendix G – General Services Exception Report (approved at Executive Committee on 25 August 2010)

4. Employee Implications

4.1. None.

5. Financial Implications

5.1. The financial position of the Housing and General Fund Capital Programmes are noted in Appendices A and C respectively.

5.2. The total General Fund Capital Programme for the year is £157.789m. This is after approval of the amendments proposed by the Executive Committee on 25 August 2010. These are attached at Appendix G to this report.

- 5.3. Following agreement at Executive Committee on 26 May 2010, a review of the Primary Schools Modernisation Programme is currently being undertaken. A report will be submitted to Executive Committee on 22 September 2010 outlining the findings of the review. This is likely to result in further slippage within the programme in 2010/11, however the value of this will not be known until the review is complete.

6. Other Implications

- 6.1. The main risk associated with the Council's Capital Programme is failure to manage the projects resulting in a significant overspend. The risk has been assessed as low given the detailed project management plans prepared and monitored for each project. The risk of an overspend is managed through 4 weekly Investment Management Meetings.

8. Equality Impact Assessment and Consultation Arrangements

- 8.1. This report does not introduce a new policy, function or strategy or recommend a change to existing policy, function or strategy and therefore no impact assessment is required.
- 8.2. There was also no requirement to undertake any consultation in terms of the information contained in this report.

Linda Hardie

Executive Director (Finance and Information Technology Resources)

17 August 2010

Link(s) to Council Values and Objectives

Value:

- ◆ Accountable, Effective and Efficient

Previous References

- ◆ None

List of Background Papers

- ◆ Capital Ledger prints to 9 July 2010

Contact for Further Information

If you would like to inspect the background papers or want further information, please contact:-

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