

Report

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Report to:	Enterprise Services Committee
Date of Meeting:	22 January 2013
Report by:	Executive Director (Finance and Corporate Resources) Executive Director (Community and Enterprise Resources)

Subject:	Enterprise Services - Capital Budget Monitoring 2012/2013
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1. Purpose of Report

1.1. The purpose of the report is to:-

- ◆ provide information on the progress of the capital programme for Enterprise Services for the period 1 April to 26 October 2012.

2. Recommendation(s)

2.1. The Committee is asked to approve the following recommendation(s):-

- (1) that the Enterprise Services capital programme of £22.188million, and expenditure to date of £12.404million be noted.

3. Background

- 3.1. This is the fourth capital monitoring report presented to the Enterprise Services Committee for the financial year 2012/2013.
- 3.2. The Community and Enterprise Resources budget is managed in totality by the Resource. The report details the financial position for Enterprise Services in Appendix A. For information, the report also details the financial position for Community and Enterprise Resources in total in Appendix A.

4. Employee Implications

4.1. None

5. Financial Implications

- 5.1. The total capital programme for Enterprise Services for 2012/2013 is £22.188million. This includes budget adjustments approved at the Executive Committee on 21 November and 19 December 2012. Anticipated spend to date was £12.635million with £12.404million of expenditure being incurred (55.90% of full budget). This represents a position of £0.231million behind profile. This time last year £9.850million was spent (41.60%).

6. Other Implications

- 6.1. The main risk associated with the Council's Capital Programme is that there is an overspend. The risk has been assessed as low given the detailed project management plans prepared and monitored for each project. The risk of an overspend is managed through four weekly Investment Management Meetings.
- 6.2. There are no implications for sustainability in terms of the information contained in this report.

7. Equality Impact Assessment and Consultation Arrangements

- 7.1. This report does not introduce a new policy, function or strategy or recommend a change to an existing policy, function or strategy and therefore no impact assessment is required.
- 7.2. There is also no requirement to undertake any consultation in terms of the information contained in the report.

Paul Manning

Executive Director (Finance and Corporate Resources)

Colin McDowall

Executive Director (Community and Enterprise Resources)

19 December 2012

Link(s) to Council Values and Objectives

- ♦ Value: Accountable, Effective and Efficient

Previous References

- ♦ Enterprise Services Committee, 30 October 2012

List of Background Papers

- ♦ Financial ledger to 26 October 2012

Contact for Further Information

If you would like to inspect the background papers or want further information, please contact:-

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**South Lanarkshire Council
Capital Expenditure 2012-2013
Community and Enterprise Resources Programme
For Period 1 April 2012 – 26 October 2012**

<u>Community and Enterprise Resources</u>	Budget £000	Budget b/f £000	Total Original Budget £000	Budget Adjustments £000	Slippage £000	Total Budget £000	Budget to Date £000	Actual Expenditure £000
RESOURCE TOTAL	15,339	18,053	33,392	3,644	(5,272)	31,764	17,225	14,891
<u>Enterprise Services</u>								
Roads	12,000	1,464	13,464	918	0	14,382	8,225	8,708
Planning and Building Control	0	31	31	0	0	31	23	23
Regeneration	1,244	6,036	7,280	2,672	(2,177)	7,775	4,387	3,673
SERVICE TOTAL	13,244	7,531	20,775	3,590	(2,177)	22,188	12,635	12,404