

## Appendix 2

<b>Table 1</b> <b>Reconciliation of Monitoring Position to Annual Accounts</b>	<b>Actual to 31/03/22 (Exec Com, 29 June '22)</b>	<b>Move Corporate Items</b>	<b>Remove Transfers from Reserves</b>	<b>Revised General Fund Position per EFA</b>	<b>Add: HRA Position</b>	<b>Total EFA per Annual Accounts</b>	<b>Statutory Accounting Adjustment</b>	<b>CIES Figure per Annual Accounts</b>
	£m	£m	£m	£m	£m	£m	£m	£m
	<b>Col 1</b>	<b>Col 2</b>	<b>Col 3</b>	<b>Col 4</b>	<b>Col 5</b>	<b>Col 6</b>	<b>Col 7</b>	<b>Col 8</b>
Community and Enterprise Resources	122.767	-	-	122.767	-	122.767	38.336	161.103
Education Resources	370.610	-	-	370.610	-	370.610	22.002	392.612
Finance and Corporate Resources	51.094	(11.758)	-	39.336	-	39.336	9.486	48.822
Housing Revenue Account	-	-	-	-	(2.917)	(2.917)	(1.162)	(4.079)
Housing and Technical Resources	18.682	-	-	18.682	-	18.682	17.710	36.392
Social Work Resources	187.288	-	-	187.288	-	187.288	23.817	211.105
Joint Boards	2.313	-	-	2.313	-	2.313	-	2.313
Corporate Items	-	3.295	-	3.295	-	3.295	0.863	4.158
Corporate and Democratic Core - HRA	-	-	-	-	-	-	0.116	0.116
Non Distributed Costs - HRA	-	-	-	-	-	-	-	-
<b>Total Resources</b>	<b>752.754</b>	<b>(8.463)</b>	<b>-</b>	<b>744.291</b>	<b>(2.917)</b>	<b>741.374</b>	<b>111.168</b>	<b>852.542</b>
CFCR	1.743	-	0.618	2.361	-	2.361		
Loan Charges	32.922	-	-	32.922	-	32.922		
Corporate Items	1.231	(1.231)	-	-	-	-		
Council Tax	(143.472)	-	-	(143.472)	-	(143.472)		
General Revenue Grant	(296.269)	5.256	-	(291.013)	-	(291.013)		
General Revenue Grant - COVID	(31.582)	4.438	-	(27.144)	-	(27.144)		
Non Domestic Rates	(319.312)	-	-	(319.312)	-	(319.312)		
Transfer from Reserves	(64.089)	-	64.089	-	-	-		
<b>Other Income and Expenditure</b>	<b>(818.828)</b>	<b>8.463</b>	<b>64.707</b>	<b>(745.658)</b>	<b>-</b>	<b>(745.658)</b>	<b>(31.093)</b>	<b>(776.751)</b>
<b>(Surplus)/Deficit on Provision of Services</b>	<b>(66.074)</b>	<b>-</b>	<b>64.707</b>	<b>(1.367)</b>	<b>(2.917)</b>	<b>(4.284)</b>	<b>80.075</b>	<b>75.791</b>

### **Annual Accounts: Restatement of Monitoring Figures Reported**

This Appendix reconciles the monitoring figures reported to the Council's Executive Committee (29 June 2022) to the figures in the Council's Annual Accounts (in the Expenditure and Funding Analysis Statement and the Comprehensive Income and Expenditure Account). This is detailed below:

- The starting point for the Expenditure and Funding Analysis (col 1) is the year-end outturn position shown in Appendix 1 of the report to Executive Committee, 29 June 2022), and is the monitoring surplus of £66.074 million. An adjustment is made to move the Corporate Items from the Other Income and Expenditure to the Resources in Appendix 8 (col 2). This is where they are shown in the Annual Accounts.
- Appendix 2 (col 3) then takes this monitoring surplus of £66.074 million, and removes the Transfers from Reserves totalling £64.707 million, as the accounting requirements require us to remove both Transfers To and Transfers From Reserves, from these reported Committee figures.
- The table in Appendix 2 then adds the HRA outturn position (col 5) to give the Council's total position: a surplus on provision of services of £4.284 million. This represents the Council's outturn position (General Fund plus HRA) on an accounting basis before Transfers To / Transfers From Reserves and is the position shown in the Expenditure and Funding Analysis (col 6).
- Finally, the Expenditure and Funding Analysis position (col 7) is adjusted by adding the technical accounting transactions, including depreciation and pension accounting entries, which are outwith the normal Council monitoring process, to arrive at the figures in the Comprehensive Income and Expenditure Statement of a deficit of £75.791 million, before the entries to reverse out the accounting transactions and to add in transfers to and from reserves. These transactions are for accounting purposes and reflect the Council spend in line with accounting guidance. They do not change the final outturn position of the Council and have no impact on the actual position of the Council and the funds available.
- As detailed in above, the Expenditure and Funding Analysis shows the movement on the General Fund Reserve and HRA Reserve before any transfers to/from other reserves. These transfers relate to transfers from Other Reserves including the Repairs and Renewals Fund (including Winter Maintenance), the Insurance Fund and the IT Development Fund (Capital

Fund) to offset expenditure and commitments that have been charged to the Revenue Budget but where the funding to pay for these commitments sits in another Reserve and are shown in Table 3 below.

- These transfers need to be taken into account to arrive at the total movement in the General Fund Reserve and HRA Reserve included in the Balance Sheet (Table 2 below). Table 2 below shows that when these transfers totalling £4.617 million are taken into account, the total General Fund and HRA position for the year is an increase of £8.901 million. This increase takes account of the final year end position of breakeven as well as all transfers to and from all reserves, including those above.

<b>Table 2 - Total Movement in General Fund Reserve and HRA Reserve</b>	<b>General Fund £m</b>	<b>HRA £m</b>	<b>Total £m</b>
<b>Closing General Fund and HRA Balance</b>	<b>(116.980)</b>	<b>(12.784)</b>	<b>(129.764)</b>
(Surplus) /Deficit on General Fund per EFA	(1.367)	(2.917)	(4.284)
Transfer to/from Other Reserves (see Table 3)	(4.077)	(0.540)	(4.617)
<b>Total Movement in Year</b>	<b>(5.444)</b>	<b>(3.457)</b>	<b>(8.901)</b>
<b>Closing General Fund and HRA Balance</b>	<b>(122.424)</b>	<b>(16.241)</b>	<b>(138.665)</b>

<b>Table 3 - Transfers to/from Other Reserves</b>	<b>General Fund £m</b>
Repairs and Renewals (including Winter Maintenance)	0.988
Insurance Fund	1.009
Capital Fund (including IT Development Fund, Central Energy Efficiency Fund, Education Capital Items Replacement)	0.219
Capital Receipts Reserve	2.401
Housing Revenue Account	(0.540)
<b>Total Transfers to/from Other Reserves</b>	<b>(4.077)</b>