

Report

Report to:	Education Resources Committee
Date of Meeting:	7 May 2019
Report by:	Executive Director (Finance and Corporate Resources) Executive Director (Education Resources)

Subject:	Education Resources - Capital Budget Monitoring 2018/2019
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1. Purpose of Report

1.1. The purpose of the report is to:-

- ♦ provide information on the progress of the capital programme for Education Resources for the period 1 April 2018 to 1 March 2019.

2. Recommendation(s)

2.1. The Committee is asked to approve the following recommendation(s):-

- (1) that the Education Resources' capital programme of £21.417 million, and expenditure to date of £17.801 million, be noted.

3. Background

- 3.1. This is the fourth capital monitoring report presented to the Education Resources Committee for the financial year 2018/2019.
- 3.2. The budget reflects the approved programme for the year, as approved at the Executive Committee on 28 February 2018, exceptions approved during 2017/2018 and monies carried forward for projects from 2017/2018. It also includes budget adjustments approved by the Executive Committee during 2018/2019.
- 3.3. The report details the financial position for Education Resources in Appendix A and details the most recent budget adjustments.

4. Employee Implications

4.1. None

5. Financial Implications

5.1. The total capital programme for Education Resources for 2018/2019 is £21.417 million.

5.2. 2018/2019 Outturn

Work is ongoing to complete the year-end Accounts, however, current estimates from Housing and Technical Resources suggest an outturn for Education Resources of £20.031 million. This is an underspend of £1.386 million and this was previously reported to this Committee on 19 February 2019.

5.3. 2018/2019 Monitoring

As at 1 March 2019, the anticipated spend to date was £17.082 million and £17.801 million had been spent. This represents spend of £0.719 million ahead of profile and mainly reflects spend occurring earlier than originally predicted within the Primary Schools' Modernisation Programme.

6. Other Implications

6.1. The main risk associated with the Council's Capital Programme is an overspend. The risk has been assessed as low given the detailed project management plans prepared and monitored for each project. The risk of an overspend is managed through four weekly Investment Management Meetings.

6.2. There are no implications for sustainability in terms of the information contained in this report.

7. Equality Impact Assessment and Consultation Arrangements

7.1. This report does not introduce a new policy, function or strategy or recommend a change to an existing policy, function or strategy and therefore no impact assessment is required.

7.2. There is also no requirement to undertake any consultation in terms of the information contained in the report.

Paul Manning

Executive Director (Finance and Corporate Resources)

Tony McDaid

Executive Director (Education Resources)

17 April 2019

Link(s) to Council Values/Ambitions/Objectives

- ◆ Accountable, effective, efficient and transparent

Previous References

- ◆ Executive Committee, 28 February 2018

List of Background Papers

- ◆ Financial ledger to 1 March 2019

Contact for Further Information

If you would like to inspect the background papers or want further information, please contact:-

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**South Lanarkshire Council
Capital Expenditure 2018-19
Education Resources Programme
For Period 1 April 2018 – 1 March 2019**

<u>Education Resources</u>	Base Budget £000	Budget Adjustments £000	Slippage/ Acceleration £000	Total Budget £000	Budget to Date £000	Actual Expenditure £000
Primary School Modernisation Programme	17,305	100	(1,200)	16,205	12,906	13,505
ICT Developments	1,701	0	0	1,701	1,701	1,578
Other	4,121	6,115	(6,725)	3,511	2,475	2,718
TOTAL	23,127	6,215	(7,925)	21,417	17,082	17,801