

Report

Report to:	Finance and Corporate Resources Committee
Date of Meeting:	20 May 2020
Report by:	Executive Director (Finance and Corporate Resources)

Subject:	Capital Budget Monitoring 2019/2020 - Finance and Corporate Resources
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1. Purpose of Report

1.1. The purpose of the report is to:-

- ◆ provide information on the progress of the capital programme for Finance and Corporate Resources for the period 1 April 2019 to 28 February 2020

2. Recommendation(s)

2.1. The Committee is asked to approve the following recommendation(s):-

- (1) that the Finance and Corporate Resources capital programme of £0.993 million, and expenditure to date of £0.383 million, be noted; and
- (2) that the projected outturn of £0.748 million be noted.

3. Background

3.1. This is the fifth capital monitoring report presented to the Finance and Corporate Resources Committee for the financial year 2019/2020.

3.2. The budget reflects the programme for the year (Executive Committee, 29 May 2019) as well as budget adjustments approved by the Executive Committee during 2019/2020. There has been no change since the last report to this Committee.

3.3. The report details the financial position for Finance and Corporate Resources in Appendix A.

4. Employee Implications

4.1. None

5. Financial Implications

5.1. The total capital programme for Finance and Corporate Resources for 2019/2020 is £0.993 million.

5.2. 2019/2020 Outturn

The predicted spend position for this financial year is an outturn of £0.748 million for Finance and Corporate Resources. This is an underspend of £0.245 million and mainly reflects a delay in the commencement of the Mobile Working pilot project and the expected timing of spend on the Computer Room Upgrade project. Funding will carry forward into next financial year.

- 5.3. The year-end position is being prepared and this will be reported to Executive Committee in June 2020. It is anticipated that the ongoing implications of COVID-19, including the closure of construction sites in advance of the financial year end, will likely impact on the level of capital spend achieved this financial year.
- 5.4. 2019/2020 Monitoring
Anticipated spend to date was £0.854 million, and £0.383 million has been spent. This represents a position of £0.471 million behind profile and this is mainly due to the timing of project spend, which is reflected in the outturn position noted at section 5.2.
- 6. Climate Change, Sustainability and Environmental Implications**
- 6.1. There are no implications for climate change, sustainability or the environment in terms of the information contained in this report.
- 7. Other Implications**
- 7.1. The main risk associated with the Council's Capital Programme is that there is an overspend. The risk has been assessed as low given the detailed project management plans prepared and monitored for each project. The risk of overspend is managed through four weekly Investment Management Meetings.
- 7.2. There are no implications for sustainability in terms of the information contained in this report.
- 8. Equality Impact Assessment and Consultation Arrangements**
- 8.1. This report does not introduce a new policy, function or strategy or recommend a change to an existing policy, function or strategy and therefore no impact assessment is required.
- 8.2. There is also no requirement to undertake any consultation in terms of the information contained in the report.

Paul Manning
Executive Director (Finance and Corporate Resources)

30 April 2020

Link(s) to Council Values/Ambitions/Objectives

- ◆ Accountable, Effective, Efficient and Transparent

Previous References

- ◆ Executive Committee – 29 May 2019
- ◆ Finance and Corporate Resources Committee – 4 March 2020

List of Background Papers

- ◆ Financial ledger to 28 February 2020

Contact for Further Information

If you would like to inspect the background papers or want further information, please contact:-

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South Lanarkshire Council
Capital Expenditure 2019-2020
Finance and Corporate Resources Programme
For Period 1 April 2019 – 28 February 2020

<u>Finance and Corporate Resources</u>	Total Original Budget £000	Budget Adjustments £000	Slippage £000	Total Budget £000	Budget to Date £000	Actual Expenditure £000	2019/20 Outturn £000
Information Technology Services	929	64	0	993	854	383	748
TOTAL	929	64	0	993	854	383	748