

Report

Report to:	Clyde Valley Learning and Development Joint Committee
Date:	11 December 2023
Report by:	Treasurer to Clyde Valley Learning and Development Joint Committee

Subject:	Revenue Budget Monitoring 2023/2024 - Clyde Valley Learning and Development Joint Committee
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1. Purpose of Report

1.1. The purpose of the report is to:-

- ◆ provide information on the actual expenditure measured against the revenue budget for the period 1 April 2023 to 3 November 2023 for Clyde Valley Learning and Development Joint Committee

2. Recommendation(s)

2.1. The Joint Committee is asked to approve the following recommendation(s):-

- (1) that the breakeven position on the Clyde Valley Learning and Development Joint Committee revenue budget, as detailed in Appendix A of the report, be noted.

3. Background

3.1. The running costs for the Clyde Valley Learning and Development Joint Committee are funded by contributions from the member Councils.

3.2. At the June meeting of the Joint Committee, 15 Councils had confirmed their membership position for 2023/2024, taking the total Membership Contributions to £0.075 million.

3.3. These membership contributions form the basis for the expenditure budget for 2023/2024, a budget of £0.075 million. In addition, an estimate of training expenditure (£0.025 million), and the recharge of this to Councils (£0.025 million) has also been added to the budget, giving a total expenditure and income budget of £0.100 million.

3.4. The report details the financial position for the Clyde Valley Learning and Development Joint Committee in Appendix A.

4. Employee Implications

4.1. None

5. Financial Implications

- 5.1. As at 3 November 2023, there is a breakeven position against the phased budget to date.

6. Climate Change, Sustainability and Environmental Implications

- 6.1. There are no implications for climate change, sustainability or the environment in terms of the information contained in this report.

7. Other Implications

- 7.1. The main risk associated with the Clyde Valley Learning and Development Joint Committee Revenue Budget is that there is an overspend. The risk has been assessed as low given the detailed budget management applied within the Joint Committee. The risk is managed through four weekly Budget Monitoring when any variance is analysed. In addition, the probable outturn exercise will ensure early warning for corrective action to be taken where appropriate.

8. Equality Impact Assessment and Consultation Arrangements

- 8.1. This report does not introduce a new policy, function or strategy or recommend a change to an existing policy, function or strategy and therefore no impact assessment is required.
- 8.2. There is also no requirement to undertake any consultation in terms of the information contained in the report.

Jackie Taylor
Treasurer

30 November 2023

Previous References

- ♦ None

List of Background Papers

- ♦ Financial ledger and budget monitoring results to 3 November 2023

Contact for Further Information

If you would like to inspect the background papers or want further information, please contact:

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CLYDE VALLEY LEARNING AND DEVELOPMENT JOINT COMMITTEE

Revenue Budget Monitoring Report

Period Ended 3 November 2023 (No.8)

	Annual Budget	Forecast for Year	Annual Forecast Variance	Budget Proportion 03/11/23	Actual 03/11/23	Variance 03/11/23		% Variance	Note
	£000	£000	£000	£000	£000	£000			
<u>Budget Category</u>									
Employee Costs	0	0	0	0	0	0	-	n/a	
Property Costs	0	0	0	0	0	0	-	n/a	
Supplies & Services	14	14	0	14	14	0	-	0.0%	
Transport & Plant	0	0	0	0	0	0	-	n/a	
Administration Costs	84	84	0	70	70	0	-	0.0%	
Payments to Other Bodies	2	2	0	0	0	0	-	n/a	
Payments to Contractors	0	0	0	0	0	0	-	n/a	
Transfer Payments	0	0	0	0	0	0	-	n/a	
Financing Charges	0	0	0	0	0	0	-	n/a	
Total Controllable Exp.	100	100	0	84	84	0	-	0.0%	
Total Controllable Inc.	(100)	(100)	0	(75)	(75)	0	-	0.0%	
Net Controllable Exp.	0	0	0	9	9	0	-	0.0%	