

# Report

Report to:	<b>Housing and Technical Resources Committee</b>
Date of Meeting:	<b>13 November 2019</b>
Report by:	<b>Executive Director (Finance and Corporate Resources) Executive Director (Housing and Technical Resources)</b>

Subject:	<b>Capital Budget Monitoring 2019/2020 - Housing and Technical Resources (HRA)</b>
----------	--

## 1. Purpose of Report

1.1. The purpose of the report is to:-

- ◆ provide information on the progress of the capital programme for Housing and Technical Resources (HRA) for the period 1 April to 13 September 2019

## 2. Recommendation(s)

2.1. The Committee is asked to approve the following recommendation(s):-

- (1) that the Housing and Technical Resources (HRA) capital programme of £61.835 million, and expenditure of £18.936 million be noted.

## 3. Background

- 3.1. This is the second capital monitoring report presented to the Housing and Technical Resources Committee for the financial year 2019/2020.
- 3.2. The budget reflects the approved programme for the year, as approved at Executive Committee on 29 May 2019.
- 3.3. The report details the financial position for Housing and Technical Resources (HRA) on Appendix A.

## 4. Employee Implications

4.1. None.

## 5. Financial Implications

- 5.1. The Housing Capital programme for 2019/2020 totals £61.835 million and is detailed along with the funding sources at Appendix A to this report.
- 5.2. Anticipated spend to 13 September 2019 was £18.951 million and £18.936 million has been spent. This represents expenditure of £0.015 million behind profile.

## 6. Other Implications (Including Environmental and Risk Issues)

- 6.1. The main risk associated with the Council's Capital Programme is that there is an overspend. The risk has been assessed as low given the detailed project management plans prepared and monitored for each project. The risk of overspend is managed through four weekly Investment management meetings.

6.2. There are no implications for sustainability in terms of the information contained in this report.

## **7. Equality Impact Assessment and Consultation Arrangements**

7.1. This report does not introduce a new policy, function or strategy or recommend a change to existing policy, function or strategy and therefore no impact assessment is required.

7.2. There was also no requirement to undertake any consultation in terms of the information contained in this report.

**Paul Manning**

**Executive Director (Finance and Corporate Resources)**

**Daniel Lowe**

**Executive Director (Housing and Technical Resources)**

3 October 2019

## **Link(s) to Council Values/Ambitions/Objectives**

- ◆ Accountable, effective, efficient and transparent

## **Previous References**

- ◆ Executive Committee, 29 May 2019
- ◆ Housing and Technical Committee, 4 September 2019

## **List of Background Papers**

- ◆ Financial ledger to 13 September 2019

## **Contact for Further Information**

If you would like to inspect the background papers or want further information, please contact:-

Hazel Goodwin, Finance Manager (Resources)

Ext: 2699 (Tel: 01698 452699)

E-mail: [hazel.goodwin@southlanarkshire.gov.uk](mailto:hazel.goodwin@southlanarkshire.gov.uk)

	£m	£m
<b>Anticipated Capital Expenditure 2019/20</b>		<b>61.835</b>
<b>Estimated Financing Position 2019/20</b>		
Capital Receipts – Land Sales	0.000	
Capital Financed From Current Revenue	20.589	
Prudential Borrowing	28.715	
Specific Grant – Scottish Government New Council Houses	10.611	
Specific Grant – Scottish Government Buy Backs	1.800	
Specific Grant – Scottish Government Mortgage to Rent	0.120	
Other Income	0.000	
		<b><u>61.835</u></b>
<b>Actual Expenditure to 19 July 2019</b>		<b>18.936</b>
<b>Actual Financing Position to 1 March 2019</b>		
Capital Receipts – Land Sales	0.022	
Capital Financed From Current Revenue	16.250	
Prudential Borrowing	0.000	
Specific Grant – Scottish Government New Council Houses	2.154	
Specific Grant – Scottish Government Buy Backs	0.510	
Specific Grant – Scottish Government Mortgage to Rent	0.000	
Other Income	0.000	
		<b><u>18.936</u></b>