

Report

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| Report to: | Risk and Audit Scrutiny Committee |
| Date of Meeting: | 22 June 2021 |
| Report by: | Executive Director (Finance and Corporate Resources) |

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| Subject: | Financial Resources Scrutiny Forum Activity |
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1. Purpose of Report

1.1. The purpose of the report is to:

- ♦ provide, for information, a summary of reports considered by the Financial Resources Scrutiny Forum from August 2020 to May 2021

2. Recommendation(s)

2.1. The Risk and Audit Scrutiny Committee is asked to approve the following recommendation(s):

- (1) that the summary of reports considered by the Financial Resources Scrutiny Forum for the period August 2020 to May 2021, as detailed in Appendix 1 of this report, be noted.

3. Background

3.1. In May 2017, the Council agreed details relating to the review of Member Scrutiny Forums. This included consideration of the Terms of Reference and Powers and Responsibilities for the Forums. In respect of the Financial Resources Scrutiny Forum, the focus can be summarised as:-

- ♦ scrutinise all of the Council's revenue budgets,
- ♦ review the financial and operational progress of the Council's capital programmes,
- ♦ review the financial and operational progress of the Council's trading operations.

3.2. This report will cover items submitted to the Financial Resources Scrutiny Forum since the last update to the Risk and Audit Scrutiny Committee in June 2020.

4. Agenda Items

4.1. The meeting of the Forum scheduled for 21 May 2020 did not take place due to the COVID-19 lockdown arrangements. The Financial Resources Scrutiny Forum held virtual meetings from August 2020.

4.2. The table attached at Appendix 1 notes the reports submitted to the Financial Resources Scrutiny Forum during the period August 2020 to May 2021, under the main areas of responsibility.

4.3. Further reports will be provided to this Committee on an annual basis advising of the business presented to the Financial Resources Scrutiny Forum.

5. Employee Implications

- 5.1. There are no employee implications.

6. Financial Implications

- 6.1. There are no financial implications.

7 Climate Change, Sustainability and Environmental Implications

- 7.1. There are no specific climate change, sustainability or environmental implications arising from the information contained within this report

8. Other Implications

- 8.1. The main risk associated with the Council's Revenue Budget is that there is an overspend. The risk has been assessed as low given the detailed budget management applied across the Resources. The risk is managed through four weekly Budget Monitoring Meetings at which any variance is analysed. In addition, the probable outturn exercise ensures early warning for corrective action to be taken where appropriate.

- 8.2. The main risk associated with the Council's Capital Programme is that there is an overspend. The risk has been assessed as low given the detailed project management plans prepared and monitored for each project. The risk of an overspend is managed through four weekly Investment Management Meetings.

9. Equality Impact Assessment and Consultation Arrangements

- 9.1. This report does not introduce a new policy, function or strategy or recommend a change to an existing policy, function or strategy and, therefore, no impact assessment is required.
- 9.2. There is also no requirement to undertake any consultation in terms of the information contained in the report.

Paul Manning

Executive Director (Finance and Corporate Resources)

25 May 2021

Link(s) to Council Values/Ambitions/Objectives

- ◆ Accountable, Effective, Efficient and Transparent

Previous References

- ◆ Risk and Audit Scrutiny Committee, 18 June 2020
- ◆ South Lanarkshire Council, 18 May 2017

List of Background Papers

- ◆ None

Contact for Further Information

If you would like to inspect the background papers or want further information, please contact:

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| Date | Revenue Monitoring | Capital Monitoring |
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| 20 August 2020 | <p>Provide an update on:</p> <ul style="list-style-type: none"> • 2019/2020 Revenue Budget Monitoring Final Outturn and Annual Report and Accounts • Revenue Budget Monitoring 2019/2020 Detailed Resource Analysis for the General Services Budget and Housing Revenue Account • 2019/2020 Recurring Variances and 2020/2021 Outlook <p>Provide an update on the position as at 19 June 2020 (period 3) for the following:</p> <ul style="list-style-type: none"> • 2020/2021 Financial Monitoring • 2020/2021 Detailed Resource Analysis for the General Services Budget and Housing Revenue Account | <p>Provide an update on:</p> <ul style="list-style-type: none"> • 2019/2020 General Fund Capital Programme • 2019/2020 Housing Capital Programme <p>Provide an update on the position as at 19 June 2020 (period 3) for the following:</p> <ul style="list-style-type: none"> • 2020/2021 Housing Capital Programme - Financial Information and Physical Progress • 2020/2021 General Services Capital Programme - Financial Information, Programme exceptions approved by Executive Committee and Physical Progress for Build, Non-Build and Roads Projects |
| 29 October 2020 | <p>Provide an update on the position as at 14 August 2020 (period 5) for the following:</p> <ul style="list-style-type: none"> • 2020/2021 Financial Monitoring • 2020/2021 Detailed Resource Analysis for the General Services Budget and Housing Revenue Account | <p>Provide an update on the position as at 14 August 2020 (period 5) for the following:</p> <ul style="list-style-type: none"> • 2020/2021 Housing Capital Programme - Financial Information and Physical Progress • 2020/2021 General Services Capital Programme - Financial Information, Programme exceptions approved by Executive Committee and Physical Progress for Build, Non-Build and Roads Projects |
| 26 November 2020 | <p>Provide an update on the position as at 11 September 2020 (period 6) for the following:</p> <ul style="list-style-type: none"> • 2020/2021 Financial Monitoring • 2020/2021 Detailed Resource Analysis for the General Services Budget and Housing Revenue Account | <p>Provide an update on the position as at 11 September 2020 (period 6) for the following:</p> <ul style="list-style-type: none"> • 2020/2021 Housing Capital Programme - Financial Information and Physical Progress • 2020/2021 General Services Capital Programme - Financial Information, Programme exceptions approved by Executive Committee and Physical Progress for Build, Non-Build and Roads Projects |
| 21 January 2021 | <p>Provide an update on the position as at 6 November 2020 (period 8) for the following:</p> <ul style="list-style-type: none"> • 2020/2021 Financial Monitoring • 2020/2021 Detailed Resource Analysis for the General Services Budget and Housing Revenue Account | <p>Provide an update on the position as at 6 November 2020 (period 8) for the following:</p> <ul style="list-style-type: none"> • 2020/2021 Housing Capital Programme - Financial Information and Physical Progress • 2020/2021 General Services Capital Programme - Financial Information, Programme exceptions approved by Executive Committee and Physical Progress for Build, Non-Build and Roads Projects |
| 18 February 2021 | <p>Provide an update on the position as at 1 January 2021 (period 10) for the following:</p> <ul style="list-style-type: none"> • 2020/2021 Financial Monitoring • 2020/2021 Detailed Resource Analysis for the General Services Budget and Housing Revenue Account | <p>Provide an update on the position as at 1 January 2021 (period 10) for the following:</p> <ul style="list-style-type: none"> • 2020/2021 Housing Capital Programme - Financial Information and Physical Progress • 2020/2021 General Services Capital Programme - Financial Information, Programme exceptions approved by Executive Committee and Physical Progress for Build, Non-Build and Roads Projects |

| Date | Revenue Monitoring | Capital Monitoring |
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| 18 March 2021 | <p>Provide an update on the position as at 29 January 2021 (period 11) for the following:</p> <ul style="list-style-type: none"> • 2020/2021 Financial Monitoring • 2020/2021 Detailed Resource Analysis for the General Services Budget and Housing Revenue Account | <p>Provide an update on the position as at 29 January 2021 (period 11) for the following:</p> <ul style="list-style-type: none"> • 2020/2021 Housing Capital Programme - Financial Information and Physical Progress • 2020/2021 General Services Capital Programme - Financial Information, Programme exceptions approved by Executive Committee and Physical Progress for Build, Non-Build and Roads Projects |
| 5 May 2021 | <p>Provide an update on the position as at 26 February 2021 (period 12) for the following:</p> <ul style="list-style-type: none"> • 2020/2021 Financial Monitoring • 2020/2021 Detailed Resource Analysis for the General Services Budget and Housing Revenue Account | <p>Provide an update on the position as at 26 February 2021 (period 12) for the following:</p> <ul style="list-style-type: none"> • 2020/2021 Housing Capital Programme - Financial Information and Physical Progress • 2020/2021 General Services Capital Programme - Financial Information, Programme exceptions approved by Executive Committee and Physical Progress for Build, Non-Build and Roads Projects |