

# Report

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Report to:	<b>Enterprise Services Committee</b>
Date of Meeting:	<b>19 March 2013</b>
Report by:	<b>Executive Director (Finance and Corporate Resources) Executive Director (Community and Enterprise Resources)</b>

Subject:	<b>Enterprise Services - Capital Budget Monitoring 2012/2013</b>
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## 1. Purpose of Report

1.1. The purpose of the report is to:-

- ◆ provide information on the progress of the capital programme for Enterprise Services for the period 1 April 2012 to 18 January 2013.

## 2. Recommendation(s)

2.1. The Committee is asked to approve the following recommendation(s):-

- (1) that the Enterprise Services' capital programme of £22.188million, and expenditure to date of £16.728million be noted.

## 3. Background

3.1. This is the fifth capital monitoring report presented to the Enterprise Services Committee for the financial year 2012/2013.

3.2. The Community and Enterprise Resources budget is managed in totality by the Resource. The report details the financial position for Enterprise Services in Appendix A. For information, the report also details the financial position for Community and Enterprise Resources in total in Appendix A.

## 4. Employee Implications

4.1. None

## 5. Financial Implications

5.1. The total capital programme for Enterprise Services for 2012/2013 is £22.188million. Anticipated spend to date was £18.134million with £16.728million of expenditure being incurred (75.39% of full budget). This represents a position of £1.406million behind profile. This time last year £15.575million was spent (65.78%).

5.2. Current estimates suggest an outturn for the financial year of £22.135m, which represents an underspend of £0.053m. In the main this reflects the revised spend profile, with any monies not being spent being carried forward into next financial year.

## **6. Other Implications**

- 6.1. The main risk associated with the Council's Capital Programme is that there is an overspend. The risk has been assessed as low given the detailed project management plans prepared and monitored for each project. The risk of an overspend is managed through four weekly Investment Management Meetings.
- 6.2. There are no implications for sustainability in terms of the information contained in this report.

## **7. Equality Impact Assessment and Consultation Arrangements**

- 7.1. This report does not introduce a new policy, function or strategy or recommend a change to an existing policy, function or strategy and therefore no impact assessment is required.
- 7.2. There is also no requirement to undertake any consultation in terms of the information contained in the report.

**Paul Manning**

**Executive Director (Finance and Corporate Resources)**

**Colin McDowall**

**Executive Director (Community and Enterprise Resources)**

29 January 2013

### **Link(s) to Council Values/Objectives**

- ♦ Value: Accountable, Effective and Efficient

### **Previous References**

- ♦ Enterprise Services Committee, 22 January 2013

### **List of Background Papers**

- ♦ Financial ledger to 18 January 2013

### **Contact for Further Information**

If you would like to inspect the background papers or want further information, please contact:-

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**South Lanarkshire Council  
Capital Expenditure 2012-2013  
Community and Enterprise Resources Programme  
For Period 1 April 2012 – 18 January 2013**

<b><u>Community and Enterprise Resources</u></b>	Budget £000	Budget b/f £000	Total Original Budget £000	Budget Adjustments £000	Slippage £000	Total Budget £000	Budget to Date £000	Actual Expenditure £000
<b>RESOURCE TOTAL</b>	<b>15,339</b>	<b>18,053</b>	<b>33,392</b>	<b>3,834</b>	<b>(5,462)</b>	<b>31,764</b>	<b>23,511</b>	<b>21,724</b>
<b><u>Enterprise Services</u></b>								
Roads	12,000	1,464	13,464	917	0	14,381	11,876	11,684
Planning and Building Control	0	31	31	0	0	31	23	23
Regeneration	1,244	6,036	7,280	2,673	(2,177)	7,776	6,235	5,021
<b>SERVICE TOTAL</b>	<b>13,244</b>	<b>7,531</b>	<b>20,775</b>	<b>3,590</b>	<b>(2,177)</b>	<b>22,188</b>	<b>18,134</b>	<b>16,728</b>