

# Report

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Report to:	<b>Housing and Technical Resources Committee</b>
Date of Meeting:	<b>5 May 2010</b>
Report by:	<b>Executive Director (Finance and Information Technology Resources)</b> <b>Executive Director (Housing and Technical Resources)</b>

Subject:	<b>Capital Budget Monitoring 2009/2010 - Housing and Technical Resources (HRA)</b>
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## 1. Purpose of Report

1.1. The purpose of the report is to:-

- ◆ provide information on the progress of the capital programme for Housing and Technical Resources (HRA) for the period 1 April 2009 to 19 March 2010.

## 2. Recommendation(s)

2.1. The Committee is asked to approve the following recommendation(s):-

- (1) that the Housing and Technical Resources (HRA) capital programme of £40.441million, and expenditure to date of £34.031million be noted.

## 3. Background

3.1. This is the fourth capital monitoring report presented to the Housing and Technical Resources Committee for the financial year 2009/2010.

3.2. The report details the financial position for Housing and Technical Resources (HRA) on Appendix A.

## 4. Employee Implications

4.1. None

## 5. Financial Implications

5.1. The total capital programme for Housing and Technical Resources (HRA) for 2009/2010 is £40.441million. Anticipated spend to date was £40.441million, and £34.031million has been spent (84.15% of full budget). This represents a position of £6.410million behind profile. Current estimates suggest an outturn for the full year of £38.941million, which is £1.500million less than budget. This is mainly due to recent adverse weather conditions. This time last year £32.799million was spent (85.10%).

## **6. Other Implications**

- 6.1. The main risk associated with the Council's Capital Programme is failure to manage the projects resulting in a significant overspend. The risk has been assessed as low given the detailed project management plans prepared and monitored for each project. The risk of an overspend is managed through 4 weekly Investment Management Meetings.

## **7. Equality Impact Assessment and Consultation Arrangements**

- 7.1. This report does not introduce a new policy, function or strategy or recommend a change to existing policy, function or strategy and therefore no impact assessment is required.
- 7.2. There was also no requirement to undertake any consultation in terms of the information contained in this report.

**Linda Hardie**

**Executive Director (Finance and Information Technology Resources)**

**Lindsay Freeland**

**Executive Director (Housing and Technical Resources)**

30 March 2010

## **Link(s) to Council Objectives**

- ◆ Value: Accountable, Effective and Efficient

## **Previous References**

- ◆ Housing and Technical Resources Committee, 17 February 2010

## **List of Background Papers**

- ◆ Financial ledger to 19 March 2010

## **Contact for Further Information**

If you would like to inspect the background papers or want further information, please contact:-

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**South Lanarkshire Council**  
**Housing Capital Programme 2009/2010**  
**As at 19 March 2010**

**Appendix A**

£000's                      £000's

**Anticipated Capital Expenditure 2009/2010**

2008/2009 Carry Forward plus New Projects Approved in 2009/2010                      40,441

**Estimated Financing Position 2009/2010**

1. Capital Receipts	5,870	
2. Capital Financed From Current Revenue	11,075	
3. Prudential Borrowing	23,154	
4. Specific Grant	342	
		<u>40,441</u>

**Actual Expenditure to 19 March 2010**

Carry Forward plus New Projects                      34,031

**Actual Financing Position to 19 March 2010**

1. Capital Receipts	6,486	
2. Capital Financed From Current Revenue	11,075	
3. Prudential Borrowing	15,590	
4. Specific Grant	880	
		<u>34,031</u>