

Report

Report to:	Clyde Valley Learning and Development Joint Committee
Approval requested by:	21 February 2022
Report by:	Treasurer to Clyde Valley Learning and Development Joint Committee

Subject:	Revenue Budget Monitoring 2021/2022 - Clyde Valley Learning and Development Joint Committee
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1. Purpose of Report

1.1. The purpose of the report is to:-

- ♦ provide information on the actual expenditure measured against the revenue budget for the period 1 April 2021 to 28 January 2022 for Clyde Valley Learning and Development Joint Committee

2. Recommendation(s)

2.1. The Joint Committee is asked to approve the following recommendation(s):-

- (1) that the breakeven position on the Clyde Valley Learning and Development Joint Committee revenue budget, as detailed in Appendix A of the report, be noted.

3. Background

- 3.1. This is the second revenue budget monitoring report presented to the Clyde Valley Learning and Development Joint Committee for the financial year 2021/2022.
- 3.2. The running costs for the Clyde Valley Learning and Development Joint Committee are funded by contributions from the member councils.
- 3.3. The total membership contributions for 2021/2022 is £0.084 million and these form the basis for the budget for 2021/2022. In addition, an estimate of training expenditure (£0.025m), and the recharge of this to Councils (£0.025m) has also been added to the budget, giving a total expenditure and income budget of £0.109 million.
- 3.4. The report details the financial position for Clyde Valley Learning and Development Joint Committee on Appendix A.

4. Employee Implications

4.1. None

5. Financial Implications

5.1. As at 28 January 2022, there is a breakeven position against the phased budget to date.

- 5.2. At its meeting held on 13 September 2021, the Joint Committee approved the drawdown of an element of the funds carried forward from previous years, to be utilised to subsidise the costs of the Learning Management System Contract extension. The costs and any drawdown will be included in the Annual Accounts which will be presented to the Joint Committee in June 2022.

6. Climate Change, Sustainability and Environmental Implications

- 6.1. There are no implications for climate change, sustainability or the environment in terms of the information contained in this report.

7. Other Implications

- 7.1. The main risk associated with the Clyde Valley Learning and Development Joint Committee Revenue Budget is that there is an overspend. The risk has been assessed as low given the detailed budget management applied within the Joint Committee. The risk is managed through four weekly Budget Monitoring when any variance is analysed. In addition, the probable outturn exercise will ensure early warning for corrective action to be taken where appropriate.

8. Equality Impact Assessment and Consultation Arrangements

- 8.1. This report does not introduce a new policy, function or strategy or recommend a change to an existing policy, function or strategy and therefore no impact assessment is required.
- 8.2. There is also no requirement to undertake any consultation in terms of the information contained in the report.

Jackie Taylor
Treasurer

2 February 2022

Previous References

- ◆ 13 September 2021 - Clyde Valley Learning and Development Project – Subsidy to Support the Extended Learning Management System (LMS) Contract

List of Background Papers

- ◆ Financial ledger and budget monitoring results to 28 January 2022

Contact for Further Information

If you would like to inspect the background papers or want further information, please contact:-

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CLYDE VALLEY LEARNING AND DEVELOPMENT JOINT COMMITTEE

Revenue Budget Monitoring Report

Period Ended 28 January 2022 (No.11)

Budget Category	Annual Budget	Forecast for Year	Annual Forecast Variance	Budget Proportion 28/01/22	Actual 28/01/22	Variance 28/01/22	% Variance	Note
	£000	£000	£000	£000	£000	£000		
Employee Costs	0	0	0	0	0	0	-	n/a
Property Costs	0	0	0	0	0	0	-	n/a
Supplies & Services	23	23	0	13	13	0	-	n/a
Transport & Plant	0	0	0	0	0	0	-	n/a
Administration Costs	84	84	0	77	77	0	-	0.0%
Payments to Other Bodies	2	2	0	1	1	0	-	n/a
Payments to Contractors	0	0	0	0	0	0	-	n/a
Transfer Payments	0	0	0	0	0	0	-	n/a
Financing Charges	0	0	0	0	0	0	-	n/a
Total Controllable Exp.	109	109	0	91	91	0	-	0.0%
Total Controllable Inc.	(109)	(109)	0	(84)	(84)	0	-	0.0%
Net Controllable Exp.	0	0	0	7	7	0	-	0.0%