

Report

Report to:	Enterprise Resources Committee
Date of Meeting:	17 March 2010
Report by:	Executive Director (Finance and Information Technology Resources) Executive Director (Enterprise Resources)

Subject:	Enterprise Resources - Capital Budget Monitoring 2009/2010
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1. Purpose of Report

1.1. The purpose of the report is to:-

- ♦ provide information on the progress of the capital programme for Enterprise Resources for the period 1 April 2009 to 22 January 2010.

2. Recommendation(s)

2.1. The Committee is asked to approve the following recommendation(s):-

- (1) that the Enterprise Resources' capital programme of £30.826million, and expenditure to date of £18.729million, be noted.

3. Background

- 3.1. This is the third capital monitoring report presented to the Enterprise Resources Committee for the financial year 2009/2010.
- 3.2. The report details the financial position for Enterprise Resources in Appendix A.

4. Employee Implications

4.1. None

5. Financial Implications

5.1. The total capital programme for Enterprise Resources for 2009/2010 is £30.826million. Anticipated spend to date was £21.845million with £18.729million of expenditure being incurred (60.76% of full budget). This represents a position of £3.116m behind profile. This time last year £20.511million was spent (73.39%).

6. Other Implications

6.1. The main risk associated with the Resource's Capital Budget is failure to manage the projects resulting in a significant overspend. The risk has been assessed as low given the detailed project management plans prepared and monitored for each project individually. The risk of an overspend is managed through 4 weekly Investment Management Meetings at which any overspend on individual projects is reported with explanations and an alternative funding source proposed.

7. Equality Impact Assessment and Consultation Arrangements

- 7.1. This report does not introduce a new policy, function or strategy or recommend a change to an existing policy, function or strategy and therefore no impact assessment is required.
- 7.2. There is also no requirement to undertake any consultation in terms of the information contained in the report.

Linda Hardie

Executive Director (Finance and Information Technology Resources)

Colin McDowall

Executive Director (Enterprise Resources)

2 February 2010

Link(s) to Council Values and Objectives

- ◆ Value: Accountable, Effective and Efficient

Previous References

- ◆ Enterprise Resources Committee, 20 January 2010

List of Background Papers

- ◆ Financial ledger to 22 January 2010

Contact for Further Information

If you would like to inspect the background papers or want further information, please contact:-

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South Lanarkshire Council
Capital Expenditure 2009-2010
Enterprise Resources Programme
For Period 1 April 2009 – 22 January 2010

<u>Enterprise Resources</u>	Budget £000	Budget b/f £000	Total Original Budget £000	Budget Adjustments £000	Slippage £000	Total Budget £000	Budget to Date £000	Actual Expenditure £000
Roads	14,724	641	15,365	2,783	1,650	19,798	13,814	13,740
Planning and Building Control	100	698	798	(200)	(200)	398	371	280
Regeneration	2,781	5,239	8,020	4,520	(1,910)	10,630	7,660	4,709
TOTAL	17,605	6,578	24,183	7,103	(460)	30,826	21,845	18,729