

Report

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Report to:	Housing and Technical Resources Committee
Date of Meeting:	1 April 2009
Report by:	Executive Director (Finance and Information Technology Resources) Executive Director (Housing and Technical Resources)

Subject:	Capital Budget Monitoring 2008/2009 - Housing and Technical Resources (HRA)
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1. Purpose of Report

1.1. The purpose of the report is to:-

- ◆ provide information on the progress of the capital programme for Housing and Technical Resources (HRA) for the period 1 April 2008 to 20 February 2009.

2. Recommendation(s)

2.1. The Committee is asked to approve the following recommendation(s):-

- (1) that the Housing and Technical Resources (HRA) capital programme of £38.543million, and expenditure to date of £30.272million be noted.

3. Background

3.1. This is the fourth capital monitoring report presented to the Housing and Technical Resources Committee for the financial year 2008/2009.

3.2. The report details the financial position for Housing and Technical Resources (HRA) on Appendix A.

4. Employee Implications

4.1. None.

5. Financial Implications

5.1. The total capital programme for Housing and Technical Resources (HRA) for 2008/2009 is £38.543million. Anticipated spend to date was £31.653million, and £30.272million has been spent (78.54% of full budget). This represents a position of £1.381million behind profile. This time last year £28.030million was spent (76.92%).

6. Other Implications

6.1. None.

7. Equality Impact Assessment and Consultation Arrangements

7.1. This report does not introduce a new policy, function or strategy or recommend a change to existing policy, function or strategy and therefore no impact assessment is required.

- 7.2. There was also no requirement to undertake any consultation in terms of the information contained in this report.

Linda Hardie

Executive Director (Finance and Information Technology Resources)

Jim Hayton

Executive Director (Housing and Technical Resources)

2 March 2009

Link(s) to Council Objectives

- ◆ Value: Accountable, Effective and Efficient

Previous References

- ◆ Housing and Technical Resources Committee, 4 February 2009

List of Background Papers

- ◆ Financial ledger to 20 February 2009

Contact for Further Information

If you would like to inspect the background papers or want further information, please contact:-

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South Lanarkshire Council
Housing Capital Programme 2008/2009
As at 20 February 2009

Appendix A

£000's £000's

Anticipated Capital Expenditure 2008/2009

2007/2008 Carry Forward plus New Projects Approved 2008/2009 38,543

Estimated Financing Position 2008/2009

1.	Capital Receipts	13,438	
2.	Capital Financed From Current Revenue	20,037	
3.	Environmental Improvement Funding	1,875	
4.	Prudential Borrowing	3,193	
			<u><u>38,543</u></u>

Actual Expenditure to 20 February 2009

Carry Forward plus New Projects 30,272

Actual Financing Position to 20 February 2009

1.	Capital Receipts	9,486	
2.	Capital Financed From Current Revenue	19,831	
3.	Environmental Improvement Funding	815	
4.	Prudential Borrowing	0	
5.	Specific Grant	140	
			<u><u>30,272</u></u>