

Report

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Report to:	Financial Resources Scrutiny Forum
Date of Meeting:	13 May 2010
Report by:	Executive Director (Finance & Information Technology Resources)

Subject:	Capital Budget Monitoring 2009-10
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1. Purpose of Report

1.1. The purpose of the report is to:-

- ◆ update members of the Budget Scrutiny Forum of progress on the Council's capital programmes for the period covering 1 April 2009 to 19 March 2010.

2. Recommendation(s)

2.1. The Budget Scrutiny Forum is asked to approve the following recommendation(s):-

- (1) that the progress of the Housing Capital Programme is noted and
- (2) that the progress of the General Fund Capital Programme is noted,

3. Background

3.1. The Capital reports attached provide detail on the position as at 19 March 2010 from both a financial and physical perspective.

- 3.2. The papers have been split into separate sections detailing financial progress and physical progress as shown below:
- Appendix A – Housing Capital Programme, Financial Information
 - Appendix B – Housing Capital Programme, Physical Progress
 - Appendix C – General Services Capital Programme, Financial Information
 - Appendix D – General Services Capital Programme, Build Physical Progress
 - Appendix E – General Services Capital Programme, Non-Build Physical Progress
 - Appendix F – General Services Capital Programme, Roads Physical Progress

4. Employee Implications

4.1. None

5. Financial Implications

5.1. The financial position of the Housing and General Fund Capital Programmes are noted in Appendices A and C respectively.

5.2. The total capital spending programme for the year is £150.212m. Current estimates from Resources suggest an outturn for the full year of £135m.

The main factors contributing to this £15m underspend are:

- Community Resources likely underspend of £3m on projects including Lanark Memorial Hall, Loch Park Stadium, Stonehouse Integrated Facility and Dollan Aqua Centre.
- Education Resources likely underspend of £10m on projects including Crawfordjohn Primary, St Joseph's Primary, Douglas Primary, Bothwell Primary, Hallside Primary and Udston Primary.
- Enterprise Resources likely underspend of £2m on projects including Clyde Gateway, Canderside Depot and the Small Business Property Infrastructure Development Programme.

6. Other Implications

- 6.1. The main risk associated with the Council's Capital Programme is failure to manage the projects resulting in a significant overspend. The risk has been assessed as low given the detailed project management plans prepared and monitored for each project. The risk of an overspend is managed through 4 weekly Investment Management Meetings.

7. Equality Impact Assessment and Consultation Arrangements

- 7.1. This report does not introduce a new policy, function or strategy or recommend a change to existing policy, function or strategy and therefore no impact assessment is required.
- 7.2. There was also no requirement to undertake any consultation in terms of the information contained in this report.

Linda Hardie

Executive Director (Finance & Information Technology Resources)

27 April 2010

Link(s) to Council Values and Objectives

Value:

Accountable, Effective and Efficient

Previous References

None

List of Background Papers

Capital Ledger prints to 19 March 2010

Contact for Further Information

If you would like to inspect the background papers or want further information, please contact:-

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