

# Report

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Report to:	<b>Financial Resources Scrutiny Forum</b>
Date of Meeting:	<b>14 January 2010</b>
Report by:	<b>Executive Director (Finance &amp; Information Technology Resources)</b>

Subject:	<b>Revenue Budget Monitoring 2009-10</b>
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## 1. Purpose of Report

1.1. The purpose of the report is to:-

- ◆ update members of the Financial Resources Scrutiny Forum of progress on the Council's revenue budget for the period covering 1 April 2009 to 30 October 2009.

## 2. Recommendation(s)

2.1. The Financial Resources Scrutiny Forum is asked to approve the following recommendation(s):-

- (1) that the 2009/10 Financial Position as at period 8 (30 October 2009) for General Services, Housing Revenue Account and Trading Services Housing Revenue Account is noted (as detailed in Appendix A);
- (2) that the position on the Community Resources Trading Services, Financial and Operational Performance Review, as at period 8 (30 October 2009) be noted (as detailed in Appendix B).

## 3. Background

3.1. The Revenue reports attached provide detail on the most recent Executive Committee report dated 16 December 2009. The reports detail the position as at 30 October 2009 for General Services, Housing and the Council's Trading Services. Also, Financial and Operational Performance Review papers have been included for Facilities and Land Trading Operations as part of the rotating reporting cycle.

3.2. The papers have been split into separate Appendices as shown below:

- Appendix A – 2009/10 Financial Position as at Period 8 (30 October 2009) for General Services, Housing Revenue Account and Trading Services
- Appendix B – Community Resources' Trading Service – Financial and Operational Performance Review as at period 8 (30 October 2009).

## 4. Employee Implications

4.1. None

## **5. Financial Implications**

- 5.1. The financial position of the General Services Revenue Budget, Housing Revenue Account and the Council's Trading Services are detailed in Appendices A and B attached.
- 5.2. Appendix A shows a net overspend of £0.182 million against the phased budget. The net position is mainly the result of an overspend in Education Resources and Enterprise Resources, offset in part by underspends in Corporate Resources and Finance and IT Resources, as a result of vacancies and additional income.

## **6. Other Implications**

- 6.1. None

## **7. Equality Impact Assessment and Consultation Arrangements**

- 7.1. This report does not introduce a new policy, function or strategy or recommend a change to existing policy, function or strategy and therefore no impact assessment is required.
- 7.2. There was also no requirement to undertake any consultation in terms of the information contained in this report.

**Linda Hardie**

**Executive Director (Finance & Information Technology Resources)**

21 December 2009

## **Link(s) to Council Objectives**

### **Value:**

- ◆ Accountable, Effective and Efficient

## **Previous References**

- ◆ None

## **List of Background Papers**

- ◆ Revenue Ledger prints to 30 October 2009

## **Contact for Further Information**

If you would like to inspect the background papers or want further information, please contact:-

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