



Report

Report to:	Financial Resources Scrutiny Forum
Date of Meeting:	5 September 2019
Report by:	Executive Director (Finance and Corporate Resources)

Subject:	Capital Budget Monitoring 2019/2020 - Housing Capital Programme
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1. Purpose of Report

1.1. The purpose of the report is to:-

- ◆ update members of the Financial Resources Scrutiny Forum of progress on the Council's Housing Capital Programme for the period covering 1 April 2019 to 19 July 2019.

2. Recommendation(s)

2.1. The Forum is asked to approve the following recommendation:-

- (1) that the physical and financial progress of the Housing Capital Programme be noted.

3. Background

- 3.1. The Capital reports attached provide detail on the position as at 19 July 2019 from both a financial and physical perspective.
- 3.2. Appendices A and B show the financial position of the Housing Capital Programme, with the physical progress detailed in Appendix C.

4. Employee Implications

4.1. None

5. Financial Implications

- 5.1. The revised Housing Capital Programme for 2019/20 totals £61.835 million and is detailed along with the funding sources at Appendix A to this report. This was reported to the Executive Committee on 28 August 2019.
- 5.2. Appendices A and B also show the position on the Housing Programme as at 19 July 2019. Budget for the period is £11.471 million with spend of £11.452 million. This represents expenditure of £0.019 million behind profile.
- 5.3. Programmed funding for the year totals £61.835 million. As at 19 July 2019, actual funding of £11.452 million has been received.

6. Other Implications

- 6.1. The main risk associated with the Council's Capital Programme is an overspend. The risk has been assessed as low given the detailed project management plans prepared

and monitored for each project. The risk of overspend is managed through four weekly Investment management meetings.

- 6.2. There are no implications for sustainability in terms of the information contained in this report.

7. Equality Impact Assessment and Consultation Arrangements

- 7.1. This report does not introduce a new policy, function or strategy or recommend a change to existing policy, function or strategy and therefore no impact assessment is required.
- 7.2. There was also no requirement to undertake any consultation in terms of the information contained in this report.

Paul Manning
Executive Director (Finance and Corporate Resources)

28 August 2019

Link(s) to Council Values/Ambitions/Objectives

- Accountable, Effective and Efficient and Transparent

Previous References

- Executive Committee, 28 August 2019

List of Background Papers

- Capital Ledger prints to 19 July 2019

Contact for Further Information

If you would like to inspect the background papers or want further information, please contact:-

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SOUTH LANARKSHIRE COUNCIL
CAPITAL EXPENDITURE 2019/20
HOUSING PROGRAMME
FOR PERIOD 1 APRIL 2019 TO 19 JULY 2019

Appendix A

	<u>2019/20</u> <u>Annual</u> <u>Budget</u> <u>£m</u>	<u>2019/20</u> <u>Budget to</u> <u>19/07/19</u> <u>£m</u>	<u>2019/20</u> <u>Actual to</u> <u>19/07/19</u> <u>£m</u>
Expenditure			
2019/20 Budget incl carry forward from 2018/19	61.835	11.471	11.452
Income	<u>2019/20</u> <u>Annual</u> <u>Budget</u> <u>£m</u>		<u>2019/20</u> <u>Actual to</u> <u>19/07/19</u> <u>£m</u>
Capital Receipts – Land Sales	0.000		0.022
Capital Funded from Current Revenue	20.589		11.430
Prudential Borrowing	28.715		0.000
Specific Grant			
- Scottish Government – New Build	10.611		0.000
- Scottish Government – Open Market Purchase Scheme	1.800		0.000
- Scottish Government – Mortgage to Rent	0.120		0.000
	61.835		11.452

HOUSING CAPITAL PROGRAMME 2019/20

EXECUTIVE SUMMARY

PERIOD ENDED 19 JULY 2019

Expenditure Periods

[illegible]